

**Ohio Department of Commerce**  
**Division of Unclaimed Funds**  
**NOTICE OF PUBLIC HEARING**

Pursuant to Section 119.03 of the Ohio Revised Code, notice is hereby given that the Ohio Department of Commerce, Division of Unclaimed Funds, will conduct a public hearing regarding the following Ohio Administrative Code rules related to unclaimed funds. The hearing will be held on Tuesday, May 23rd, 2023, at 10:00 a.m..

The Public Hearing for Unclaimed Funds Rule Amendments will occur on Tuesday, May 23, 2023 beginning at 10:00 A.M. The meeting will take place in the Verne Riffe Building located at 77 S. High Street on the 19<sup>th</sup> Flr. in Room 1914 in Columbus, Ohio 43215.

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**Rule 1301:10-1-01**, Definitions. Amendments are proposed to: The rule is due for five-year rule review. It is being updated to: (1) correct statutory references found in the rule that do not conform with subsequent statutory amendments; (2) remove unnecessary regulatory restrictions as defined in R.C. 121.95(B); and (3) provide greater clarity regarding terms as used in Chapter 169, Ohio's Unclaimed Funds Law.

**Rule 1301: 10-3-04**, Examination of accounts. This rule sets out the process for the examination of holders required to report unclaimed funds pursuant to ORC §§169.01, 169.02 and 169.03. Amendments are proposed to: (1) amended to correct a reference to statutory references that do not conform with subsequent statutory amendments; (2) allow greater flexibility in conducting closing review within 30 but no more than 45 calendar days following the completion of an examination; (4) clarify eligibility requirements for the Voluntary Compliance Program; and (5) remove unnecessary regulatory restrictions as defined in R.C. 121.95(B).

The proposed amended rules are available at [www.registerofohio.state.oh.us](http://www.registerofohio.state.oh.us), on the Department of Commerce website at [www.com.ohio.gov](http://www.com.ohio.gov) or by contacting the Ohio Division of Unclaimed Funds, 77 S. High Street, 20<sup>th</sup> Floor, Columbus, Ohio 43215, at 614-466-4433 or 1-877-644-6823.