

# Unclaimed Funds Reporting Guide

**OHIO DIVISION OF UNCLAIMED FUNDS**  
77 S. High Street, 20th Floor  
Columbus, Ohio 43215

614-466-4433  
TTY/TDD 877-644-6823  
[unclaimedfunds.ohio.gov](http://unclaimedfunds.ohio.gov)

An Equal Opportunity Employer and Service Provider



## Who Must File?

All businesses in the state of Ohio or any business holding funds due to Ohio residents are required to file an annual report of unclaimed funds. CPA's and attorneys that are in private practice are required to file an annual report of unclaimed funds. CPA's and attorneys not in private practice do not have to file separately from the firms for which they work. IRC 501(C)(3) hospitals and political subdivisions are exempt from filing.

## Table of Contents

### General Information

Table of Contents & Annual Filing Guide .....	2
What's New for 2024.....	3
Attorney Unclaimed Funds.....	3
Frequently Asked Questions .....	4
How to File an Unclaimed Funds Report.....	5
Unclaimed Funds: Exempt Accounts .....	7
Website Resources .....	8
Annual Unclaimed Funds Review Guidelines .....	10
Extensions .....	13
Preparing Your Property for Delivery.....	14
Delivery of Securities .....	15
Nature of Funds Codes.....	16
Relationship Codes .....	18
Requirements for Joint Accounts.....	19
Final Checklist Before Mailing .....	20

## ANNUAL FILING GUIDE

### Businesses Other Than Life Ins. Companies

Dormant as of June 30

Reporting Deadline: Nov. 1

### Life Insurance Companies

Accounts Dormant as of Dec. 31

Reporting Deadline: Following May 1

## WHAT'S NEW For 2024

We have an exciting announcement for the Division of Unclaimed Funds. Nothing is changing this year. In 2025, we are getting a system upgrade! There will be more information coming soon.

### “Attorney Unclaimed Funds”

Senate Bill 276 was passed to define a category of unclaimed funds as “Attorney Unclaimed Funds,” effective April 12, 2021. Attorney unclaimed funds that are dormant, with no owner-generated activity for a period of three years, are properly reportable to the Department of Commerce, Division of Unclaimed Funds. The property identification code for Attorney unclaimed funds is TR88.

#### What are “Attorney Unclaimed Funds?”

Attorney unclaimed funds are defined as:

- Interest on lawyer trust accounts (“IOLTA”) funds held pursuant to R.C. 4705.09;
- Interest on trust accounts (“IOTA”) funds held pursuant to 3953.231; and
- Residual settlement funds.

#### When do funds become dormant and eligible for reporting to the Division of Unclaimed Funds?

Attorney unclaimed funds held by an attorney become dormant if the owner has not accepted payment of the funds, corresponded in writing about the funds, or otherwise indicated interest in the funds for three (3) years after the funds became payable or distributable to the owner.

#### Can IOLTA and IOTA funds become reportable as unclaimed funds subject to remittance to the Ohio Department of Commerce Division of Unclaimed Funds?

Yes. Attorneys who are in private practice are required to annually review their business records to identify any dormant funds in which they do not have an ownership interest. If dormant funds are identified, they must make one final attempt to contact the owner of the funds at the last known address of record before submitting an Annual Report of Unclaimed Funds to the Ohio Dept. of Commerce Division of Unclaimed Funds. R.C. 169.03(A)(1). If the attorney or law firm determines it holds no reportable unclaimed funds following an examination of its records, it is still obligated to submit a “None Report” pursuant to Ohio Adm. Code 1301:10-3-03(B).

Unclaimed funds are all intangible property which is unclaimed by its owner(s) for a specific period of time, such as client funds held in an IOLTA account, funds deposited into an IOTA account for a residential real estate closing, or settlement funds held by a court, settlement administrator or attorney.



## FREQUENTLY ASKED QUESTIONS

---

### What are Unclaimed Funds?

Intangible property or accounts within financial institutions or companies—in which there has been no activity generated (or contact with the owner) regarding the property for one year or a longer period. After a designated dormancy period with no activity or contact, the property becomes “unclaimed” and—by law—must be turned over to the state. For a detailed list of unclaimed funds see the Nature of Funds Codes on page 16.

### Who must file?

All businesses that operate in the state of Ohio or hold funds due to Ohio residents except 501(c)(3) hospitals and political subdivisions.

### Whom do I make check or certificate out to?

Ohio Division of Unclaimed Funds.

### Is a negative (NONE) report required?

Yes. A Negative (NONE) report is still required to be filed.

### Is there a minimum amount to be remitted?

No minimum for non-wages; under \$50 for wages after.

### How are mutual funds submitted?

Mutual Funds should be liquidated from the owners account and the proceeds remitted along with the complete owner detail. They may not be transferred into an unauthorized account in the State of Ohio’s name.

### What are Ohio’s reporting deadlines?

For all non-life insurance companies, the reporting deadline is November 1 for properties dormant as of June 30. For life insurance companies the reporting deadline is May 1 for properties dormant as of December 31. No calendar election allowed.

### What happens if a company does not report?

The company may incur two (2) civil penalties of \$100/day and criminal penalties of up to \$500/day for failure to report or underreporting unclaimed funds and an interest rate of 1% per month on the balance of unclaimed funds due.

### Can a company file an extension?

A company can file an extension of time to file online at <https://apps2.com.ohio.gov/unfd/extension/> for 30, 60, 90, or 120 days. Only one extension is allowed per reporting year.

### Can unclaimed funds be reported early?

Yes, after the company complies with the due diligence mailing requirement and reporting requirements of the ORC §169.03.

### What attempts are made to find the rightful owners?

The first attempt is by the company through a “due-diligence” mailing with similar information as our OUF-8. After submission, publication in a county newspaper listing owner names, owner names with \$50 or more are listed in [www.missingmoney.com](http://www.missingmoney.com) and division attempts to search for the owner.

# HOW TO FILE AN UNCLAIMED FUNDS REPORT

1

## IDENTIFY DORMANT ACCOUNTS

- Review records to identify dormant accounts that the company may be holding.
- Refer to the Nature of Funds Codes for a schedule of dormant account descriptions, dormancy periods.
- Research the dormant accounts to eliminate accounting errors.

2

## MAIL THE OUF-8 NOTICE OF UNCLAIMED FUNDS

- A self-address stamped envelope back to the company must be included.
- Allow a minimum of thirty (30) days for the owner or beneficiary to respond to the notice prior to reporting their funds as unclaimed.
- Companies are required to send an OUF-8 Notice of Unclaimed Funds, or a similar notice that meets statutory requirements, to the last known address of the owner or beneficiary of dormant accounts with a balance of \$50.00, and less than \$1,000, via first class mail.
- Companies are required to provide the mandatory notice of unclaimed funds to the owner or beneficiary of accounts with a value of \$1,000 or more by certified mail, return receipt requested.
- The company is authorized to charge up to \$20 against each account subject to the certified mailing to reimburse themselves for the certified mail cost. Include a self-addressed, stamped, return envelope.

3

## REPORTING

### OHIO BUSINESS GATEWAY UNCLAIMED FUNDS REPORT FILING

Companies may now report unclaimed funds on-line through the Ohio Business Gateway (OBG) by uploading a NAUPA electronic reporting file and paying the balance due to the State via ACH Debit Transfer or credit card. To report your company's unclaimed funds on-line or file a Negative (NONE) report login to the Ohio Business Gateway (OBG) at [www.business.ohio.gov](http://www.business.ohio.gov). Online help & support, tutorials and telephone support are available from the OBG website.



### OTHER REPORTING METHODS

- The Division encourages companies with more than fifty (50) unclaimed accounts to file an electronic report on CD-ROM or DVD in NAUPA Standard Electronic File Format by using the HRS Pro - Holder Reporting System or UPEXchange. (See Website Resources)

### PAPER FORMS

To report by paper, you may print and complete the forms from the Division's website at [UnclaimedFunds.Ohio.Gov](http://UnclaimedFunds.Ohio.Gov). **Please Note: Paper forms will not be accepted after 2024**

## 3

**REPORTING UNCLAIMED ACCOUNTS**

- Report all accounts of \$50 or more, for which no response to the OUF-8 Notice of Unclaimed Funds was received, the Notice was returned due to bad address or if the owner's address is UNKNOWN.
- No mailing is required for accounts less than \$50, however, applicable accounts would be reportable as an AGGREGATE total.
- There is no minimum amount reportable.

**FILING A NEGATIVE (NONE) REPORT**

- If a diligent search has shown that the company is not holding any unclaimed funds, or if all owners respond to the OUF-8 Notice of Unclaimed Funds mailing, you may file a Negative (NONE) Report through the Ohio Business Gateway at [www.business.ohio.gov](http://www.business.ohio.gov).
- If unable to file online, please contact our office at 614-728-9605 or email your contact name, business name, and contact information (phone number, mailing address and applicable email address) and circumstance for requesting a paper form to [UNFDCompliance@com.ohio.gov](mailto:UNFDCompliance@com.ohio.gov).

**FILING A "SOME" or BALANCE DUE REPORT**

- Upload a NAUPA electronic reporting file and pay the balance due to the State via ACH Debit Transfer or credit card through the Ohio Business Gateway (OBG) at [www.business.ohio.gov](http://www.business.ohio.gov).
- OR Upload a NAUPA electronic reporting file on the state's secure upload site [unfdupload.com.ohio.gov/Holder](http://unfdupload.com.ohio.gov/Holder) or at the UPEXchange website. Send a remittance check with a copy of the confirmation to the address below in #8.

## 4

**SUBMIT YOUR REPORT AND FUNDS**

- If filing electronically through the Ohio Business Gateway, remit funds via ACH Debit Transfer or credit card.
- If paying by check, upload your NAUPA Format file through our upload site and mail a check to the address below.
- Or mail the completed report, remittance check with any securities or safe de-posit box contents to the address below. Delivery of safe deposit box contents should be arranged by calling our office at 614-466-4433.

**PLEASE NOTE: The report cannot be processed without receiving both the report and payment**



**Ohio Division of Unclaimed Funds**

77 S. High St., 20th Floor

Columbus, OH 43215-6108

## UNCLAIMED FUNDS **EXEMPT ACCOUNTS**

### **O.R.C. 169.02(N) Wages Less Than or Equal to \$50**

- Wages less than or equal to \$50 issued on or after July 1, 2000 are exempt.
- Any wages less than or equal to \$50 issued prior to July 1, 2000 still in the possession of the filing company are reportable as unclaimed funds.

### **O.R.C. 169.01(B)(2)(d) Merchandise Gift Certificates**

- A credit due a retail customer that is represented by a gift certificate, gift card, merchandise credit, or merchandise credit card redeemable for merchandise is exempt.

### **O.R.C. 169.01(B)(2)(b) & (c) Business to Business Transactions**

- Any payment or credit due to a business association from a business association representing sums payable to suppliers, or for services rendered and sums received by a business association from a business association for the sale of tangible goods or services performed, became exempt from unclaimed funds reporting requirements.
- This Business to Business Exemption effectively eliminates wholesale trade from the jurisdiction of the Law.
- The Business to Business Exemption includes, but is not limited to, any check, credit, memorandum, overpayment, unidentified remittance, nonrefundable over- charges, discount, refund, and rebate that is due to a business association from a business association.
- However, equity, dividends, and interest payments from a business association to a business association could still become unclaimed as they do not result from wholesale trade.
- In addition, payments due from or received by a business association from a customer that is a private individual are still reportable unclaimed funds.
- This exemption also does not apply to funds payable due to a policy of insurance or any deposit to secure membership in a trade organization.

### **O.R.C. 169.02(O) Unredeemed Gift Certificate Exclusion**

- Unredeemed gift certificates were excluded from the definition of unclaimed funds.



## WEBSITE RESOURCES

### WEBSITE ADDRESS **UnclaimedFunds.Ohio.Gov**

You may access the Ohio Division of Unclaimed Funds website at **UnclaimedFunds.Ohio.Gov**. It is a valuable source of information about reporting requirements and claiming unclaimed funds. The following is a list of resources available from the Division's website.

#### THE OHIO BUSINESS GATEWAY

- Companies may now report unclaimed funds on-line through the Ohio Business Gateway (OBG) by uploading a NAUPA electronic reporting file and paying the balance due to the State via ACH Debit (only) Transfer or credit card
- To report your company's unclaimed funds on-line or file a Negative (NONE) report login to the Gateway at [www.business.ohio.gov](http://www.business.ohio.gov) or through the link on the Division's website. On-line help & support, tutorials and telephone support are available from the OBG website.

#### CHAPTER 169, O.R.C., THE OHIO UNCLAIMED FUNDS LAW

A current version of Chapter 169 O.R.C., the Ohio Unclaimed Funds Law can be accessed at <http://codes.ohio.gov/orc/169>

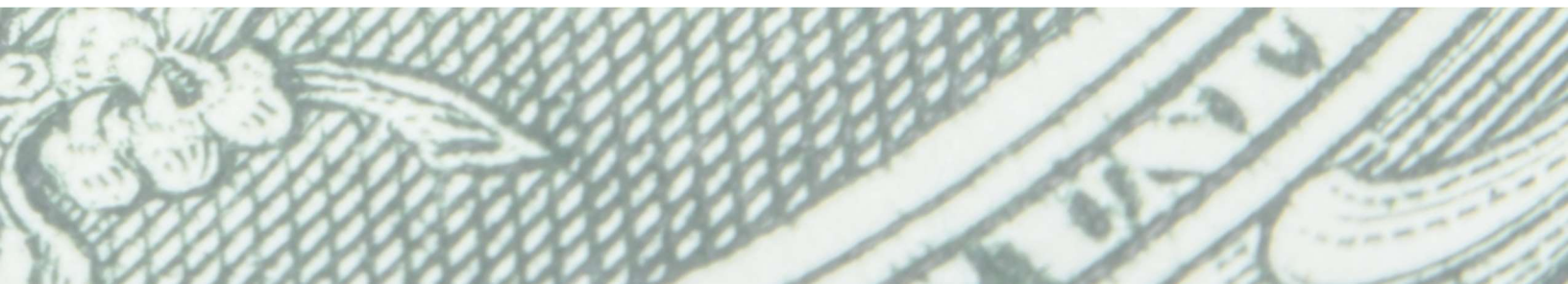
#### MISSING MONEY

The website [www.missingmoney.com](http://www.missingmoney.com) allows individuals and businesses to research their names for unclaimed funds held by the State of Ohio, and other states. If you identify unclaimed funds that may belong to you or a relative you may print out a claim form from the website, or have one mailed to you.

#### UNCLAIMED FUNDS REPORTING GUIDE & FORMS

Located on the Ohio Division of Unclaimed Funds Website (**UnclaimedFunds.Ohio.Gov**) scroll to the middle of the web page and click on the Learn More under Forms and Publications then either select "Reporting Guide" on the left side of the page or "Reporting Guide" under the list of forms for the PDF version. You may then save the file to your hard drive for future reference. There are also links to the **individual forms** on the website.

You can send an email request to [UNFDCompliance@com.ohio.gov](mailto:UNFDCompliance@com.ohio.gov) and have an electronic version of the State Ohio Unclaimed Funds Reporting Guide or State of Ohio Unclaimed Funds Forms emailed to you or call the forms request line at (614)728-9605 to have a copy mailed to you.





# ELECTRONIC REPORTING APPLICATION AND INFORMATION

## Methods to create NAUPA Standard files



### UPEXchange (ETM Statutory Reporting)

- UPEXchange is a web application created by ETM for creating and submitting unclaimed funds reports in the NAUPA II Electronic Reporting Standard.
- You may access **UPEXchange** at [www.byetm.com](http://www.byetm.com) from anywhere, with any standard Web browser.
- There is no software to install or maintain and your data is stored on UPEXchange servers.



### HRS Pro software

- The HRS Pro-Holder Reporting System is a user-friendly Windows based application that will run on a personal computer.
- The Holder Reporting System (HRS) Pro (HRS) Pro can be accessed through <https://hrspro.unclaimedproperty.com>



## ANNUAL UNCLAIMED FUNDS REVIEW GUIDELINES

### I. IDENTIFYING DORMANT ACCOUNTS

Public and private businesses, financial institutions and all other entities (except for I.R.C. 501(C)(3) tax exempt hospitals and political subdivisions) that maintain account balances, write checks or hold funds in escrow for another person or persons, must file an Annual Report of Unclaimed Funds even if they have no unclaimed funds to report. The annual report is due by November 1, for accounts dormant as of the preceding June 30, for all non-life insurance companies. Annual reports from life insurance companies are due by May 1, for accounts dormant as of the preceding December 31.

Listed in Table 1 and Table 2 you will find examples of the types of accounts that can become unclaimed funds in a typical public or private corporation and a financial institution.

**Table 1**  
**Public/Private Corporation Nature of Funds Codes**

Nature of Funds Codes	Description of Funds	Dormancy Period in Years
CK10	Expense (Reimbursement)	3
CK12	Checks Credit Refund Checks	3
CK17	Refund and Rebate Checks	3
MS01	Wages- Payroll & Salary	1
MS02	Commissions Worker's	1
MS03	Compensation Benefits	1
MS09	Accounts Receivable Credit Balances or Memos	3
SC01	Dividends	5
SC02	Interest Payments Due for Bonds	5
SC03	Debentures Principal Payments Due for Bonds	5
SC08	Debentures Undeliverable Shares of Stock	5
SC012	Underlying Shares of Stock	5
SC019	Dividend Reinvestment Plans	5
TR03	401K Plan Distributions	3

**Table 2**  
**Financial Institution Nature of Funds Codes**

Nature of Funds Codes	Description of Funds	Dormancy Period in Years
AC01	Checking Accounts	5
AC02	Savings Accounts	5
AC03	Certificates of Deposit	5
AC04	Christmas/Vacation Funds	5
AC07	Unidentified Deposits & Remittances	1
AC09	IRA & Keogh Accounts	3
CK01	Cashier's Checks	5
CK02	Certified Checks	5
CK03	Registered Checks	5
CK04	Treasurer's Checks	5
CK05	Bank Drafts	5
CK07	Money Orders	5
CK16	CD Interest Checks	5
MS05	Customer Overpayments	3

**Report Year Conversion Table**  
Most Property – 3 Year Dormancy Period  
For non-Life Insurance Companies

Items Issued or Last Activity Date	Report By Date
7/1/2018 through 6/30/2019	Nov. 1, 2022
7/1/2019 through 6/30/2020	Nov. 1, 2023
7/1/2020 through 6/30/2021	Nov. 1, 2024

### **Agent Issued Stale Dated Payroll Checks**

If your company uses a payroll processing agent to issue checks that clear on the agent's account, the agent will periodically notify the company of stale dated payroll checks that have not cleared their account. They will then redeposit these funds to the company's checking account and the checks will no longer be negotiable. The company then has the responsibility for controlling and reporting the re-deposited payroll checks as unclaimed.

If the payroll processing agent does not redeposit stale dated payroll checks back to the company's account, you need to contact the agent to determine if they review outstanding payroll checks for unclaimed funds reporting. If the agent reviews outstanding payroll checks for unclaimed funds reporting purposes, then no additional work is required. If they do not, then you should obtain an outstanding checklist from the agent, or the issuing bank, and request that funds for dormant accounts be returned so that they can be reviewed to identify reportable unclaimed accounts.

Wages, salary and commissions become dormant (1) year from the date payable. The unclaimed funds law requires that the full name and last known address of the owner be reported for each item \$50 or more. Please obtain this information from your payroll processor. Wages, salary, and commission payments less than or equal to \$50 payable on or after July 1, 2000, are exempt from unclaimed funds reporting.

### **Third Party Administrators for Worker's Compensation Payments or Health Benefits**

If your company is self-insured for worker's compensation or health benefits, the un-cashed disbursement checks should be reviewed annually for unclaimed funds reporting. Any monies from un-cashed disbursements held by or returned to you by a third-party administrator (TPA) would be reportable as unclaimed funds. Contact your TPA to determine if they report unclaimed funds for your company. If they do not, then you should obtain an outstanding checklist and request that funds for dormant accounts be returned so that they can be reviewed to identify reportable unclaimed accounts. Worker's compensation payments become dormant one (1) year from the date payable and health benefit disbursements become dormant three (3) years from the date payable.

### **401K Accounts (Qualified Plans) of Former Employees with Bad Addresses**

Problems with bad address accounts can occur if mandatory distribution of 401K monies, or other qualified plan monies, is not required when an employee leaves the company. These bad address accounts, with a balance of less than or equal to \$1,000, may be reported as unclaimed thirty (30) days after completing the mailing of an OUF-8 Notice of Unclaimed Funds. The Employees Retirement Income Security Act (ERISA) requires accounts of more than \$1,000 be maintained for the owner with a designated trustee.

### **Underlying Shares of Stock**

An underlying share of stock may or may not be in the possession of the owner. The underlying shares are considered dormant and subject to unclaimed funds reporting if dividends and any other sums payable have remained unclaimed (un-cashed or RPO - Returned by the Post Office) by the owner for five (5) years. Any dividends or other distributions payable to the owner would also be reportable as unclaimed funds with the shares. The reportable underlying shares should be cancelled, and a balance certificate issued to the Ohio Department of Commerce, Division of Unclaimed Funds.

## EXTENSION

### THE EXTENSION MUST BE FILED BY THE SAME DATE AS THE REPORT YEAR DEADLINE

#### File Your Request for Extension On-Line

You may file a request for extension on-line through a link on the Ohio Division of Unclaimed Funds website: [UnclaimedFunds.Ohio.Gov](http://UnclaimedFunds.Ohio.Gov). On the menu on the left, click on "Report Funds". Click on "Step 3 Create and Unclaimed Fund Report". On the right, click on "File Extension Online". Companies can select from a 30, 60, 90, or 120-day extension to file the report form the reporting deadline. The extension must be filed by the report deadline. Only one extension can be requested for the reporting year. Complete the electronic form, select how many days extension you require and click Submit. You will receive an email confirmation of the extension granted.

## EARLY REPORTING

The dormancy periods listed for unclaimed accounts are the maximum periods that dormant accounts may be held prior to unclaimed funds verification and reporting. Dormant accounts may be reported prior to the expiration of their dormancy periods (Per section 169.11 O.R.C.) if the company complies with the due-diligence mailing and reporting requirements described in III and IV.

## RECORD RETENTION

Unclaimed funds reports filed, and their supporting documentation must be retained for five (5) years or until an examination is conducted, whichever comes first.

The following backup documentation must be maintained to identify the disposition of dormant accounts identified on June 30 for non-life insurance companies, or December 1 for Life Insurance Companies. This documentation should include, but is not limited to:

1. A copy of the final unclaimed funds report filed with the State.
2. Dormant account list(s) for June 30 or Dec. 1 (whichever applicable)
3. Signed due-diligence (OUF-8) mailings
4. Documentation of certified mailing to accounts with balances of \$1,000 or more.
5. Documentation used to exclude accounts with a balance of \$1,000 or more from the certified mail requirement.
6. Due-diligence mailings returned for bad address.
7. Other research documentation used to exclude accounts from unclaimed funds reporting.
8. Listing of detail for accounts combined as aggregate reporting

## SAFE DEPOSIT BOX CONTENTS INSTRUCTIONS

Effective for the 2024 reporting year, please follow our new procedures.

### REPORTS AND CHECKS

- ✓ All reports and checks are due by November 1st, 2024.
- ✓ A completed Owners of Safe Deposit Box Contents Form (OUF-5a) and Safe Deposit Box Inventory (OUF-5b).
- ✓ All coins and dollar bills that are still in use should be converted to a check (see the Safe Deposit Box Inventory OUF-5b for a complete listing of coins) and included in the report.
  - o Any money received from auctioned safe deposit box contents items should be converted to a check and included in the report. Also, holders may retain fees from auctioned items.

### SAFE DEPOSIT BOX CONTENTS

- ✓ All safe deposit box content items should be scheduled to be delivered after January 1st, 2025. Bag(s) or envelope(s) should be placed inside of boxes and shipped to the Division.
- ✓ A corresponding bag or envelope for that safe deposit box contents with the owner's name(s) listed on the front.
  - o Items from each owner of the unclaimed property should be sent in their dedicated bag or envelope. If there are multiple owners of an unclaimed property, items should not be sent together in the same bag or envelope.
- ✓ Please call 614-644-1775 or 614-466-1442 to schedule your delivery of safe deposit box items. Deliveries may be made by mail, courier, or in-person drop-offs.

### QUESTIONS?

Please call 614-644-1775 or 614-466-1442 or email [UNFDHolders@com.ohio.gov](mailto:UNFDHolders@com.ohio.gov)



## DELIVERY OF SECURITIES

**Advance notice of the delivery of securities is required.** Notify custodian and the Division of Unclaimed Funds at least two (2) business days prior to transfer at: [Michael.Savage@53.com](mailto:Michael.Savage@53.com), [Jill.boccio@53.com](mailto:Jill.boccio@53.com) and [Belinda.Dunn@com.state.oh.us](mailto:Belinda.Dunn@com.state.oh.us). Advance notice listing must include issue name, CUSIP, number of shares, DTC participant number and date of delivery. Confirmation of transfer must also be sent. Transfers not preapproved will be reversed.

*Please note that nonpublic or securities without any value should not be transferred to the state since there is no amount that can be returned to the rightful owners.*

### DTC/DRS/DWAC Instructions

#### Prior to November 1st 2024:

DTC #0226  
For Further Credit to:  
Ohio Department of Commerce Division of  
Unclaimed Funds  
A/C # 069-065153

#### After November 1st 2024:

DTC #0443  
For Further Credit to:  
Ohio Department of Commerce Division of  
Unclaimed Funds  
A/C # F3C701453

#### Physical Certificates

Ohio Department of Commerce Division of  
Unclaimed Funds  
77 S. High St. 20th Floor  
Columbus, OH 43215

FEIN: 31-1409347

(Note: Physical certificates are only accepted when they cannot be sent via DTC, DRS or DWAC)

#### Worthless or Non-Transferable

Do not report to the division or custodian.

#### Mutual Funds

Mutual funds should be liquidated, and a statement of liquidation along with a check remitted with the report.



#### Custodian Contact

Fifth Third Securities  
21 East State St, 14<sup>th</sup> Floor  
Michael Savage, 614-744-7074  
[Michael.Savage@53.com](mailto:Michael.Savage@53.com)  
Jill Boccio  
[Jill.boccio@53.com](mailto:Jill.boccio@53.com)

#### State Contact

Belinda Dunn  
Senior Financial Analyst  
614-466-4433  
[UNFDHolders@com.oh.us](mailto:UNFDHolders@com.oh.us)



## NATURE OF FUNDS CODES

See page 7 for a current list of accounts exempt from unclaimed funds reporting in Ohio.

Code	Description of Funds	Period	Code	Description of Funds	Period
<b>ACCOUNT BALANCES</b>			<b>UNCASHED CHECKS</b>		
AC01	Checking Accounts or Share Draft Accounts	5	CK01	Cashier's Checks	5
AC02	Savings Accounts or Share Accounts	5	CK02	Certified Checks	5
AC03	Matured CD's, Savings Certificates or Share Certificate Accounts	5	CK03	Registered Checks	5
AC04	Christmas or Vacation Club Accounts	5	CK04	Treasurer's Checks	5
AC05	Money on Deposit to Secure Funds	1	CK05	Bank Drafts	5
AC06	Security Deposits	1	CK06	Warrants	5
AC07	Unidentified Deposits	1	CK07	Money Orders	5
AC08	Suspense Account Credits	3	CK08	Travelers Checks	15
AC09	IRA or Keogh Accounts	3	CK09	Foreign Exchange Checks	5
AC50	Other Account Balances Owing	3	CK10	Expense Reimbursement Checks	3
AC99	Aggregate Reporting of Account Balances Less Than \$50.00	1	CK11	Pension Checks	1
<b>MINERAL PROCEEDS INTEREST</b>			CK12	Credit Refund Checks	3
MI01	Oil, Gas, Mineral Net Revenue Interest	1	CK15	Other Miscellaneous Outstanding Checks	3
MI02	Royalties	1	CK17	Refund or Rebate Checks	5
MI50	Other Mineral Proceeds Owing	1	CK99	Aggregate Reporting of Unclaimed Checks Less Than \$50.00	3
MI99	Aggregate Reporting of Mineral Interests Less Than \$50.00	1	<b>SECURITIES</b>		
<b>MISC CHECKS &amp; INTANGIBLE PROPERTY</b>			SC01	Dividends	5
MS01	Wages- Payroll or Salary	1	SC02	Interest Payable Bonds or Debentures	5
MS02	Commissions	1	SC03	Principal Payments Due for Bonds or Debentures	5
MS03	Worker's Compensation Benefits	1	SC04	Equity Payments	5
MS04	Payments for Goods & Services	1	SC05	Unidentified Overages (Cash Over Receipts)	5
MS05	Customer Overpayments	3	SC06	Funds aid to Purchase Shares	5
MS06	Unidentified Remittances	3	SC07	Funds Paid for Stocks	5
MS07	Unrefunded Overcharges	3	SC08	Undeliverable Shares of Stock (RPO)	5
MS09	Accounts Receivable Credit Balances or Memos	3	SC09	Cash for Fractional Shares	5
MS10	Discounts Due	3	SC10	Unexchanged Stock of a Successor Corp.	5
MS11	Refunds Due	3	SC11	Other Certificates of Ownership	5
MS13	Unclaimed Loan Collateral Stocks	3	SC12	Underlying Shares of Stock	5
MS14	Sums Payable Under Pension or Profit Sharing Plans	1	SC13	Cash Held for Redemption/ Liquidation of Mutual Fund	5
MS15	Distributions for Dissolution or Liquidations Shares	1	SC14	Debentures	5
MS16	Any Other Miscellaneous Checks	3	SC15	US Government Securities	5
MS17	Any Other Miscellaneous Intangible Property	3	SC17	Warrants (Rights)	5
MS18	Funds Held in Suspense Liabilities	3	SC18	Matured Bonds	5
MS19	Deposits for Rent Leases or Unused Services	1	SC19	Dividend Reinvestment Plans (DRIP)	5
MS20	Other Deposits or Advance Payments	1	SC20	Credit Balances	5
MS21	Funds Due Ohio Residents by the US Government or Other States	3	SC21	Intangible Property Held or Owed by Securities Broker/ Dealer	5
MS22	Real Estate Escrow Funds	2	SC50	Other Equity Securities Funds Held or Owing	5
MS23	Funds Held for Layaways	3	SC99	Aggregate Reporting of Unclaimed Checks Less Than \$50.00	3
MS99	Aggregate Reporting of Miscellaneous Property Less Than \$50.00	1			



<b>Code</b>	<b>Description of Funds</b>	<b>Period</b>	<b>Code</b>	<b>Description of Funds</b>	<b>Period</b>
<b><u>TRUST &amp; ESCROW ACCOUNTS</u></b>			<b><u>INSURANCE</u></b>		
TR01	Securities Paying Agent Accounts	5	IN01	Individual Policy Benefits or Claim Payments	3
TR02	Undelivered or Uncashed Dividends	5	IN02	Group Policy Benefits or Claim Payments	3
TR03	Funds Held or Owed by a Fiduciary	3	IN03	Proceeds Due Beneficiaries	3
TR04	Escrow Accounts	3	IN04	Proceeds from Matured Policies, Endowments or Annuities	3
TR05	Trust Vouchers	3	IN05	Premium Refunds	3
TR06	Funds Paid for Bonds or Debentures	3	IN06	Unidentified Remittances	3
TR07	Cash Held for Redemption/Liquidation of Bonds or Debentures	3	IN07	Other Amounts Due Under Policy Terms	3
TR50	Other Paying Agent Funds Held or Owing	3	IN08	Agent Credit Balances	3
TR88	Attorney Unclaimed Funds	3	IN09	Drafts Not Presented for Payment	3
TR99	Aggregate Reporting of Intangible Trust Property Less than \$50.00	1	IN50	Other Insurance Monies Owing	3
			IN99	Aggregate Reporting of Insurance Property Less Than \$50.00	3
<b><u>SAFE DEPOSIT BOXES &amp; SAFEKEEPING</u></b>			<b><u>UTILITIES</u></b>		
SD01	Coins	3	UT01	Utility Deposits	1
SD02	Currency	3	UT02	Utility Membership Fees	1
SD03	Stamps	3	UT03	Utility Refunds or Rebates	1
SD04	Stocks	3	UT50	Other Utility Monies Owing	1
SD05	Bonds	3	UT99	Aggregate Reporting of Intangible Utility Property Less than \$50.00	
SD06	Funds from Sale of Safe Deposit Box Contents	3			
SD07	Funds from Sale of Personal Property in a Self-Service Storage Facility	2	<b><u>PROPERTY NOT LISTED ABOVE</u></b>		
SD50	Other Intangible Property in Safekeeping	3	ZZZZ	Intangible Property Not Identified Above	3

## RELATIONSHIP CODES

SINGLE AND MULTIPLE RELATIONSHIP CODES				JOINT RELATIONSHIP CODES	
<b>SO</b>	Sole Owner	<b>FB</b>	For Benefit Of	<b>JY</b>	Joint 'OR' account, with Right of Survivorship
<b>AD</b>	Administrator	<b>IN</b>	Insured	<b>JO</b>	Joint 'OR' account, NO Right of Survivorship
<b>AF</b>	Attorney For	<b>TE</b>	As Trustee For	<b>JO</b>	Joint 'OR' account, UNKNOWN Right of Survivorship
<b>AG</b>	Agent For	<b>EX</b>	Executor or Executrix	<b>JS</b>	Joint 'AND' account, with Right of Survivorship
<b>BF</b>	Beneficiary	<b>PA</b>	Payee	<b>JT</b>	Joint 'AND' account, NO Right of Survivorship
<b>CC</b>	Co-Conservator	<b>PO</b>	Power of Attorney	<b>JT</b>	Joint 'AND' account, UNKNOWN Right of Survivorship
<b>CF</b>	Custodian For	<b>RE</b>	Remitter	<b>JT</b>	Joint account, UNKNOWN relationship, UNKNOWN Right of Survivorship
<b>CN</b>	Conservator	<b>UG</b>	Uniform Gift to Minors Act (UGMA)		
<b>ES</b>	Estate of	<b>GR</b>	Guardian For		

### NOTES:

- (A) Each owner of a joint account receives the same code. Do not combine single and multiple relationship codes with joint relationship codes.
- (B) Please see page 19 for the Requirements for Reporting Joint Account Information.

### NAUPA COMPLIANCE NOTICE

Ohio is NAUPA compliant and accepts all NAUPA standard electronic reporting codes. Not all of the NAUPA codes are listed in this booklet. Go to the link [here](#) to view and print the complete NAUPA Standard Reporting File format and listing of NAUPA codes.

## REQUIREMENTS FOR REPORTING JOINT ACCOUNT INFORMATION

When reporting an unclaimed account with joint owners it is necessary to determine the relationship between those owners and their Right of Survivorship. If no information is evident of the relationship of the owners, it is unknown if the joint account is a joint "AND" or a joint "OR" account, then an "AND" relationship is assumed. This means that all owners of the joint account must file a claim to receive their share of the unclaimed funds unless one of the owners has a release from the other owner, or the surviving owner has proof that the other joint owner is deceased, at which point the Right of Survivorship becomes an issue. If no information is evident of the existence of the Right of Survivorship, then NO Right of Survivorship is assumed. This means that if a joint account is reported with un-known Right of Survivorship then it is assumed that it does not exist.

Please review unclaimed joint accounts for the "AND" or "OR" relationship of the owners and the existence of the Right of Survivorship. The following table will help to determine the proper Relationship Code for joint accounts.

### DETERMINING THE RELATIONSHIP CODE FOR A JOINT ACCOUNT

Relationship Code	Relationship of Owners	Right of Survivorship	Who may claim unclaimed funds and how much they are entitled to using the Wright v. Bloom guidelines.
JY	"OR"	YES	Due to the "OR" owner relationship either owner may assert a claim on the entire balance of unclaimed funds. With Right of Survivorship the surviving owner is entitled to the entire balance of unclaimed funds.
JO	"OR"	NO	Due to the "OR" owner relationship either owner may assert a claim on the entire balance of unclaimed funds. <b>With NO Right of Survivorship, the surviving owner is entitled to one-half the unclaimed funds account balance. The deceased owner's estate would be entitled to the remaining half of the unclaimed funds.</b>
JO	"OR"	UNKNOWN	Due to the "OR" owner relationship either owner may assert a claim on the entire balance of unclaimed funds. <b>With UNKNOWN Right of Survivorship assume there is No Right of Survivorship. The surviving owner is entitled to one-half the unclaimed funds account balance. The deceased owner's estate would be entitled to the remaining half of the unclaimed funds.</b>
JS	"AND"	YES	Due to the "AND" owner relationship all owners must file a claim to receive their share of an unclaimed account. With Right of Survivorship the surviving owner is entitled to the entire balance of unclaimed funds.
JT	"AND"	NO	Due to the "AND" owner relationship all owners must file a claim to receive their share of an unclaimed account. <b>With NO Right of Survivorship, the surviving owner is entitled to one-half the unclaimed funds account balance. The deceased owner's estate would be entitled to the remaining half of the unclaimed funds.</b>
JT	"AND"	UNKNOWN	Due to the "AND" owner relationship all owners must file a claim to receive their share of an unclaimed account. <b>With UNKNOWN Right of Survivorship assume there is No Right of Survivorship. The surviving owner is entitled to one-half the unclaimed funds account balance. The deceased owner's estate would be entitled to the remaining half of the unclaimed funds.</b>
JT	"UNKNOWN"	UNKNOWN	Due to the unknown owner relationship, an "AND" relationship is assumed, and all owners must file a claim to receive their share of an unclaimed account. <b>With UNKNOWN Right of Survivorship assume there is No Right of Survivorship. The surviving owner is entitled to one-half the unclaimed funds account balance. The deceased owner's estate would be entitled to the remaining half of the unclaimed funds.</b>

\*NOTE: The shares of an account to which joint owners are entitled may differ when there are more than two (2) joint owners.\*

## FINAL CHECKLIST BEFORE MAILING



- ✓ Did you furnish all identifying information for owner accounts, including the social security number, if available?
- ✓ Have all accounts been coded with Nature of Funds Codes?
- ✓ Have all accounts been coded with Relationship Codes?
- ✓ Did you make the check payable to the Ohio Department of Commerce, Division of Unclaimed Funds?
- ✓ Has a certificate for all unclaimed securities been issued to the Ohio Department of Commerce, Division of Unclaimed Funds?
- ✓ Securities from safe deposit boxes are reported in their original form and not liquidated as they are considered as part of the box.
- ✓ Have the totals on all pages been verified, including the grand total?

### EXTENSION

File a Request for Extension On-Line. A link to file an extension of time is on the Ohio Division of Unclaimed Funds website: <https://com.ohio.gov/reportingoptions> On the right, click on "File Extension Online". Complete the electronic form and click "submit". If you have any additional questions, please call (877) 644-6823.



**Department of  
Commerce**

Division of Unclaimed Funds

