

Transferring Your HSA



Baker Tilly Vantagen, through their myFlexDollars platform, serves as the State of Ohio's sole Health Savings Account (HSA) plan administrator. Some employees may currently have an HSA setup with other administrators through previous employment or with our prior HSA vendor, Optum Bank. Those employees have the opportunity to transfer their HSA to Baker Tilly Vantagen.

One Stop Shop

- ➔ When you transfer your HSA to Baker Tilly Vantagen, all your funds will be in the same place allowing you to utilize one website, one mobile app, and monitor contributions and distributions from one account.

myFlexDollars.com

- ➔ Baker Tilly Vantagen offers a state-of-the-art website so HSA participants can be in complete control of their funds and account activity at all times. myFlexDollars.com allows participants to track their distributions, upload receipts, adjust their investment options, and much more.

myFlexDollars Mobile App

- ➔ The myFlexDollars mobile app puts the power of savings right in your hand. View real-time account balance details, request a new debit card, or check the status of your contribution/distribution request. Sensitive information is kept safe and encryption protects every transaction.

Less Complicated Tax Filing

- ➔ Keeping track of only one account will allow you to streamline your tax filing each year. You'll have all of the necessary information located in one place!

Baker Tilly Vantagen Call Center

- ➔ Baker Tilly Vantagen employs a call team ready to answer your questions and assist with your HSA transfer. Simply call 8 a.m. to 8 p.m. ET Monday through Friday, at 833-559-0002 for support.



How to transfer your HSA funds:

1. Complete the form on Pages 2 and 3.
2. Submit the form to the administrator you want to transfer funds from.
3. Your prior administrator will issue payment to Baker Tilly Vantagen.
4. Monitor your myFlexDollars account for the funds to be deposited.



Go Mobile!

The myFlexDollars mobile app gives you access to your account anytime, anywhere. Check your account balance, submit expenses, and upload receipts all from the palm of your hand. Download it today by searching "myFlexDollars" in the Apple App store or Google Play.

Health Savings Account Transfer Request Form

Use this form to request the previous trustee/custodian to transfer all or a portion of assets from another HSA, Archer MSA, or IRA into your Baker Tilly Vantagen HSA. Complete each section and send the completed form to your previous trustee or custodian for processing. Transfers may take three to six weeks depending on your previous trustee/custodian's processing time.

If you have questions about HSAs or completing this form, please contact the Baker Tilly Vantagen Employee Benefits Center at 1-833-559-0002.

Transfer Process:

1. Complete all sections of this form.
2. Mail or fax completed form to your current HSA administrator.

*Required Fields

Part I: Consumer Information

*Consumer Name (First, MI, Last)

*Employer Name (if sponsored by an employer plan)

*Birth Date (MM/DD/YYYY)

*Social Security Number

*Day Telephone

*Address

*City

*State

*ZIP Code

Email Address

Part II: Transferring Trustee/Custodian

*Transferring Trustee/Custodian Name

*Contact Name

*Address

*City

*State

*ZIP Code

*Account Number or Identification

Indicate the account type the monies will be coming from: HSA Archer MSA IRA

Part III: Transfer Instructions

This request is for a custodian-to-custodian transfer. The HSA balance currently held by another custodian is to be directly transferred to an HSA at Baker Tilly Vantagen, LLC.

Total Amount to Transfer:

Full Amount (Close my Account – A closure fee may apply)

Specific Amount _____

Make check payable to Baker Tilly Vantagen and mail to: Baker Tilly Vantagen c/o Employee Benefits Center, 1200 Abington Executive Park, Clarks Summit, Pennsylvania 18411.

Important Transfer Information

Eligibility for HSA Transfer

You may only transfer funds into a Baker Tilly Vantagen HSA from an HSA, Archer MSA, or IRA. You may only transfer funds if you are the consumer of the transferring HSA, Archer MSA or IRA. If you are the surviving spouse of a deceased consumer, or the former spouse of the consumer who is receiving an interest in the HSA, Archer MSA or IRA pursuant to a divorce or separation agreement, then contact the Baker Tilly Vantagen Employee Benefits Center for additional instructions.

One-Time Transfer from a Roth or Traditional IRA to an HSA

IRA transfers count toward and are limited to your maximum HSA contribution for the year. The amount of your IRA transfer is not allowed as a deduction. Your funds will be returned in the event that the deposit amount, when added to your total cumulative year-to-date contribution, exceeds the maximum annual contribution threshold as determined by the IRS. Generally, only one transfer may be made during the lifetime of an individual. Penalties may apply if High Deductible Health Plan (HDHP) coverage does not continue for 12 months. This transfer option does not apply to SEP or SIMPLE IRAs.

Excess Contributions

You are not permitted to transfer excess contributions from an HSA, Archer MSA or IRA to a Baker Tilly Vantagen HSA. If any portion of your transfer is or becomes an excess contribution, it is your responsibility to notify Baker Tilly Vantagen and request a withdrawal of the excess contribution together with any net income attributable thereto.

Investments

Your HSA will be invested as provided under your HSA arrangement with Baker Tilly Vantagen, LLC.

Additional Information about HSAs

See IRS Publication 969 Health Savings Accounts and other Tax Favored Health Plans, for additional information about HSAs. This publication is available free from the Internal Revenue Service and is available through the IRS website: irs.gov.

Direct Rollover

If you have already received a distribution from your HSA or IRA, you may be eligible to make a rollover into your Baker Tilly Vantagen HSA (instead of a transfer). Rollovers can be deposited into your Baker Tilly Vantagen HSA via the HSA Contribution Form.

Acknowledgement

I hereby acknowledge that, due to the important tax consequences relating to transferring or rolling over funds to an HSA, I am hereby advised to seek the advice of a tax professional before signing this form. I assume the responsibility for any consequences that my beneficiaries or I may experience relating to this transfer, and I agree that Baker Tilly Vantagen, LLC. nor WEX Inc., shall in no way be responsible for those consequences. All information provided by me is true and correct and may be relied upon by the transferring trustee or custodian and Baker Tilly Vantagen, LLC.

State tax laws may vary, and I agree that Baker Tilly Vantagen, LLC. nor WEX Inc., makes no representation as to the tax effect of this transfer under state law.

I also acknowledge that my decision to transfer/rollover funds to my Baker Tilly Vantagen, LLC. HSA is completely voluntary.

Signature

I acknowledge that I have established an HSA with Baker Tilly Vantagen, LLC. and I have read and understand the Instructions, Important Information, and Acknowledgement provisions that are included in this HSA Transfer Request Form. I acknowledge that this form may be electronically signed, and I agree that the electronic signature(s) appearing on this document are the same as handwritten signatures for the purpose of validity, enforceability, and admissibility.

*Customer Signature

*Date

IMPORTANT INFORMATION

This Health Savings Account (HSA) is a custody account with WEX Inc. serving as custodian. Terms and conditions of the HSA are included in your HSA Agreement.