



OHIO TAX CREDIT AUTHORITY MEETING MINUTES

MEETING DATE: MARCH 2, 2026

I. CALL TO ORDER

The regular meeting of the Ohio Job Creation Tax Credit Authority was called to order at 10:12 a.m. on March 2, 2026, by Matt McClellan.

II. ROLL CALL

Matt McClellan, Acting Chair	Present
Joy Evangelista	Present
Emmett Kelly	Present
Deborah McGraw	Present

Staff Members Present: Benjamin LaGrasso, Adam Cummins, Zachary Gibson, Jarrod Ulrey

Others Present: Patrick Taylor, Shawn Starlin, Kevin Watson, Jessica Sattler, Brian Beaudry

III. APPROVAL OF MEETING MINUTES

McClellan made a motion to approve the minutes of the January 28, 2026 meeting. McGraw seconded.

The vote was 4-0 yes. Voting McClellan, Evangelista, McGraw, Kelly.

IV. JOB CREATION TAX CREDIT – NEW PROJECTS

ark data centers, LLC appeared before the Tax Credit Authority requesting a tax exemption for a project in the City of Akron/Independence, Summit/Cuyahoga County. McClellan made a motion to approve a tax exemption of 50 percent for 10 years for ark data centers, LLC in exchange for a commitment to create 10 full-time equivalent employees generating \$1,100,000 in new annual payroll and retaining \$2,003,000 in annual payroll at the project location by 12/31/2028. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2035. Annual reporting is required until 12/30/2038.

Kelly seconded. The vote was 3-1. Evangelista voted yes and McGraw voted no.

AAA Cooper Transportation appeared before the Tax Credit Authority requesting a tax exemption for a project in the City of Columbus/Richfield/Toledo, Franklin/ Summit/Lucas County. McClellan made a motion to approve a tax exemption of 1.668 percent for 9 years for AAA Cooper Transportation in exchange for a commitment to create 210 full-time equivalent employees generating \$14,700,000 in new annual payroll at the project location by 12/31/2029. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2034. Annual reporting is required until 12/30/2037.

Evangelista seconded. The vote was 4-0. All present voted yes.

First Quality Home Care Products, LLC appeared before the Tax Credit Authority requesting a tax exemption for a project in the Village of Archbold, Fulton County. McClellan made a motion to approve a tax exemption of 1.601 percent for 10 years for First Quality Home Care Products, LLC in exchange for a commitment to create 400 full-time equivalent employees, generating \$20,000,000 in new annual payroll at the project location by 12/31/2030. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2028 and end on 12/31/2037. Annual reporting is required until 12/30/2040.

Kelly seconded. The vote was 4-0. All present voted yes.

Dainty Foods USA appeared before the Tax Credit Authority requesting a tax exemption for a project in the Township Batavia, Clermont County. McClellan made a motion to approve a tax exemption of 1.671 percent for 10 years for Dainty Foods USA in exchange for a commitment to create 240 full-time equivalent employees generating \$15,864,000 in new annual payroll at the project location by 12/31/2029. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2035. Annual reporting is required until 12/30/2038.

Evangelista seconded. The vote was 4-0. All present voted yes.

Steel & O'Brien Manufacturing Inc appeared before the Tax Credit Authority requesting a tax exemption for a project in West Chester Township, Butler County. McClellan made a motion to approve a tax exemption of 1.636 percent for 9 years for Steel & O'Brien Manufacturing Inc in exchange for a commitment to create 230 full-time equivalent employees, generating \$13,387,398 in new annual payroll and retaining \$7,423,000 in annual payroll at the project location by 12/31/2029. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2034. Annual reporting is required until 12/30/2037.

Kelly seconded. The vote was 4-0. All present voted yes.

V-Rod USA, Inc. appeared before the Tax Credit Authority requesting a tax exemption for a project in the Township of Florence, Williams County. McClellan made a motion to approve a tax exemption of 1.393 percent for 8 years for V-Rod USA, Inc. in exchange for a commitment to create 60 full-time equivalent employees generating \$4,030,000 in new annual payroll at the project location by 12/31/2029. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2033. Annual reporting is required until 12/30/2036.

Evangelista seconded. The vote was 4-0. All present voted yes.

Newman Technology, Inc. appeared before the Tax Credit Authority requesting a tax exemption for a project in the City of Mansfield, Richland County. McClellan made a motion to approve a tax exemption of 1.225 percent for 6 years for Newman Technology, Inc. in exchange for a commitment to create 70 full-time equivalent employees, generating \$3,552,062 in new annual payroll and retaining \$44,986,498 in annual payroll at the project location by 12/31/2028. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2026 and end on 12/31/2031. Annual reporting is required until 12/30/2034.

McGraw seconded. The vote was 4-0. All present voted yes.

PPG Industries Ohio, Inc. appeared before the Tax Credit Authority requesting a tax exemption for a project in the City of Delaware, Delaware County. McClellan made a motion to approve a tax exemption of 1.483 percent for 8 years for PPG Industries Ohio, Inc. in exchange for a commitment to create 100 full-time equivalent employees generating \$7,993,116 in new annual payroll and retaining \$37,264,715 in annual payroll at the project location by 12/31/2029. In addition, the company will claim the tax credit on Ohio employee payroll generated at the project location in excess of the company's baseline payroll at the project location.

The tax credit would begin on 1/1/2027 and end on 12/31/2034. Annual reporting is required until 12/30/2037.

McGraw seconded. The vote was 3-0. Evangelista voted yes and Kelly abstained.

V. JOB CREATION TAX CREDIT – OTHER BUSINESS

Coastal Ridge Management, LLC

Staff recommended the Authority approve the following:

- 1) Extend the term of the existing 1.858% 8-year tax credit by two years for a 10-year tax credit to end on December 31, 2029.
- 2) Extend the tax report end year from 2030 to 2032.
- 3) Increase the new full-time equivalent job commitments from 80 to 195.
- 4) Increase the new payroll commitment from \$6,300,000 to \$17,800,000.

If Coastal Ridge Management, LLC does not reach the commitments above by December 31, 2028, the JCTC-E extension will be cancelled. The company must maintain operations at the project site until December 31, 2032.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 3-0. Kelly voted yes and McGraw abstained.

Phillips Edison & Company Ltd.

Staff recommended the Authority approve the following:

- 1) Add Phillips Edison Employee Partnership LLC (FEIN 39-5130114) as a grantee to the tax credit agreement.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 3-0. McGraw voted yes and Kelly abstained.

Risk International Services, LLC

Staff recommended the Authority approve the following:

- 1) Update the grantee on the tax credit agreement from Risk International Services, LLC (FEIN 76-0194854) to Arthur J. Gallagher Service Company, LLC (FEIN 52-2200060).

McClellan made a motion to accept staff recommendations and McGraw seconded. The vote was 3-0. Evangelista voted yes and Kelly abstained.

The Constant Company, LLC

Staff recommended the Authority approve the following:

- 1) Add The Constant Company GPU Ohio DH3 LLC (FEIN 39-4151944) as a grantee to the tax credit agreement.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 3-0. McGraw voted yes and Kelly abstained.

The Constant Company, LLC

Staff recommended the Authority approve the following:

- 1) Add The Constant Company GPU Ohio DH2 LLC (FEIN 39-4105177) as a grantee to the tax credit agreement.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 3-0. McGraw voted yes and Kelly abstained.

DOLE FRESH VEGETABLES, INC.

Staff recommended the Authority approve the following:

- 1) Update the Grantee on the tax credit agreement from DOLE FRESH VEGETABLES, INC. (FEIN 94-2912316) to Bud Antle, LLC (FEIN 74-1888396).

McClellan made a motion to accept staff recommendations and McGraw seconded. The vote was 3-0. Evangelista voted yes and Kelly abstained.

Shambaugh & Son, L.P.

Staff recommended the Authority approve the following:

- 1) Update the Committed Jobs Created from 75 to 28.
- 2) Update the Committed Jobs Created Payroll from \$4,100,000 to \$1,466,055.
- 3) Reduce the rate from 1.417% to 1.122%
- 4) Reduce the term from 7 years to 6 years.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 3-0. McGraw voted yes and Kelly abstained.

SFS Group USA, Inc.

Staff recommended the Authority approve the following:

- 1) Cancel the Tax Credit Authority's approval, as the Metric Evaluation Date has passed and the agreement remains unexecuted by the company.

McClellan made a motion to accept staff recommendations and McGraw seconded. The vote was 4-0. All present voted yes.

DRB Systems, LLC

Staff recommended the Authority approve the following:

- 1) Cancel the Tax Credit Authority's approval, as the Metric Evaluation Date has passed and the agreement remains unexecuted by the company.

McClellan made a motion to accept staff recommendations and McGraw seconded. The vote was 3-0. Evangelista voted yes and Kelly abstained.

Boston Retail Products, Inc.

Staff recommended the Authority approve the following:

- 1) Cancel the Tax Credit Authority's approval, as the Metric Evaluation Date has passed and the agreement remains unexecuted by the company.

McClellan made a motion to accept staff recommendations and Kelly seconded. The vote was 4-0. All present voted yes.

Berkshire Refrigerated Warehousing, LLC

Staff recommended the Authority approve the following:

- 1) Cancel the Tax Credit Authority's approval, as the Metric Evaluation Date has passed and the agreement remains unexecuted by the company.

McClellan made a motion to accept staff recommendations and Evangelista seconded. The vote was 4-0. All present voted yes.

VIII. DISCUSSION ITEMS

Adam Cummins introduced new staff member, Zachary Gibson.

IX. MOTION TO ADJOURN

The meeting was adjourned at 11:09 a.m. by McClellan.

The next meeting is scheduled for March 30, 2026 at 10:00 a.m.