TABLE 1
FY 2025 FINANCIAL RATIO ANALYSIS
INSTITUTIONAL RATIOS AND SCORES (INCLUDING ASSOCIATED IMPACTS OF GASB 68/75)

	Composite	Viability		Net Income		Primary Reserve	
Institution	**Score**	**Ratio***	**Score**	**Ratio**	**Score**	**Ratio**	**Score**
UNIVERSITIES							
BOWLING GREEN	3.1	38.5%	2.0	6.0%	5.0	21.2%	3.0
CENTRAL STATE (1)							
CLEVELAND STATE	2.3	32.1%	2.0	-0.7%	1.0	18.7%	3.0
KENT STATE	1.1	-1.3%	-	2.0%	3.0	-0.6%	1.0
MIAMI	4.7	212.0%	4.0	24.5%	5.0	152.1%	5.0
NEOMED	4.4	74.8%	3.0	18.4%	5.0	88.4%	5.0
OHIO STATE	4.7	132.9%	4.0	11.6%	5.0	57.5%	5.0
OHIO UNIVERSITY	4.4	78.5%	3.0	11.4%	5.0	67.9%	5.0
SHAWNEE STATE	1.8	2.7%	1.0	8.3%	5.0	0.6%	1.0
UNIVERSITY OF AKRON	0.5	-2.9%	-	-6.8%	-	-2.4%	1.0
UNIVERSITY OF CINCINNATI (2)	3.6	43.4%	2.0	15.9%	5.0	33.0%	4.0
UNIVERSITY OF TOLEDO	1.6	21.7%	1.0	4.2%	4.0	4.8%	1.0
WRIGHT STATE	4.2	216.6%	4.0	13.0%	5.0	28.7%	4.0
YOUNGSTOWN STATE	3.1	37.0%	2.0	8.4%	5.0	18.6%	3.0
COMMUNITY COLLEGES							
BELMONT TECH	1.0	N/A	N/A	-4.9%	1.0	-4.8%	1.0
CINCINNATI STATE	1.5	-23.1%	-	14.0%	5.0	-4.0%	1.0
CLARK STATE	0.6	-515.2%	-	1.9%	3.0	-41.3%	-
COLUMBUS STATE	2.8	20.5%	1.0	24.0%	5.0	21.0%	3.0
COTC	3.8	540.2%	5.0	4.5%	4.0	21.0%	3.0
CUYAHOGA	3.9	63.7%	3.0	9.0%	5.0	48.3%	4.0
EDISON STATE	1.0	-101.1%	-	10.6%	5.0	-12.1%	-
HOCKING	1.5	-12.2%	-	11.2%	5.0	-5.5%	1.0
JAMES RHODES STATE (2)	0.7	-15.5%	-	-0.5%	1.0	-2.9%	1.0
LAKELAND	1.0	-51.6%	-	30.5%	5.0	-77.3%	-
LORAIN	2.9	42.7%	2.0	4.9%	4.0	21.8%	3.0
MARION TECH	1.0	-156.0%	-	18.1%	5.0	-13.8%	-
NORTH CENTRAL	5.0	466.9%	5.0	8.3%	5.0	68.3%	5.0
NORTHWEST STATE	1.0	-235.1%	-	14.0%	5.0	-14.2%	-
OWENS STATE	1.8	7.3%	1.0	8.9%	5.0	3.3%	1.0
RIO GRANDE	4.5	331.9%	5.0	6.3%	5.0	34.2%	4.0
SINCLAIR	4.5	1003.0%	5.0	9.3%	5.0	41.6%	4.0
SOUTHERN STATE	3.1	48.5%	2.0	8.2%	5.0	18.3%	3.0
STARK STATE	4.0	3420.8%	5.0	9.8%	5.0	19.1%	3.0
TERRA STATE (1)							
WASHINGTON STATE	5.0	N/A	N/A	16.2%	5.0	50.3%	5.0
ZANE STATE	0.6	-151.1%	-	2.6%	3.0	-42.1%	-

Report Date: May 5, 2026

* The viability ratio is not calculated for campuses that do not have long-term plant debt. In such instances, the Primary Reserve Ratio score is weighted 80% of the Composite Score.

1. FY 2025 financial statements are not yet available
2. Preliminary, subject to change as the FY 2025 audited financial statements have not yet been certified for release by the Audit of State

NOTE: Pursuant to administrative rule (126:3-1-01) established in response to Senate Bill 6 of the 122nd General Assembly, a composite score of or below 1.75 for two consecutive years results in an institution being placed on fiscal watch. For the purposes of this determination, the Chancellor will utilize composite scores excluding associated impacts of GASB's 68 and 75.

FY 2025 FINANCIAL RATIO ANALYSIS
Including Associated Impacts of GASB 68/75
Data source: FY 2025 Audited Financial Statements

																		Primary Reserve		Viability		Net Income		Composite Score
	Expendable Net Assets	Net Position		GASB 68/75 Adjustments				Plant Debt (3)	Revenue	Revenues			Expense	Expenses			Change in Total Net Assets	Ratio	Score	Ratio	Score	Ratio	Score	FY 2025
		Restricted Expendable	Unrestricted	Net Pension & OPEB Liabilities - Net Pension & OPEB Assets	Deferred Inflows	Deferred Outflows	Net Change from Prior Year			Operating Revenues	Non-Operating Revenues #	State Capital Appropriations & Other Capital		Operating Expenses	Interest on Capital Asset-related Debt	Non-Operating Expenses								
UNIVERSITIES																								
BOWLING GREEN	$95,688,944	$45,514,233	$50,174,711	$0	$0	$0	$0	$248,754,103	$480,412,669	$280,325,486	$172,323,038	$27,764,145	$451,645,831	$442,735,335	$8,910,496	$0	$28,766,838	21.2%	3	38.5%	2	6.0%	5	3.10
CENTRAL STATE (1)																								
CLEVELAND STATE	$63,002,607	$51,560,721	$11,441,886	$0	$0	$0	$0	$196,368,893	$335,126,934	$173,880,203	$152,358,457	$8,888,274	$337,601,114	$332,243,327	$5,357,787	$0	($2,474,180)	18.7%	3	32.1%	2	-0.7%	1	2.30
KENT STATE	($4,255,000)	$5,082,000	($9,337,000)	$0	$0	$0	$0	$339,908,000	$690,906,000	$422,047,000	$255,188,000	$13,671,000	$677,072,000	$664,199,000	$12,873,000	$0	$13,834,000	-0.6%	1	-1.3%	0	2.0%	3	1.10
MIAMI	$1,014,670,000	$162,075,000	$852,595,000	$0	$0	$0	$0	$478,600,000	$883,367,000	$513,867,000	$328,981,000	$40,519,000	$666,946,000	$648,574,000	$18,372,000	$0	$216,421,000	152.1%	5	212.0%	4	24.5%	5	4.70
NEOMED	$112,568,489	$5,349,270	$107,219,219	$0	$0	$0	$0	$150,399,368	$156,201,551	$111,911,785	$38,109,904	$6,179,862	$127,437,006	$122,156,668	$5,214,100	$66,238	$28,764,545	88.4%	5	74.8%	3	18.4%	5	4.40
OHIO STATE	$5,495,405,000	$1,999,998,000	$3,495,407,000	$0	$0	$0	$0	$4,133,542,000	$10,810,680,000	$8,519,415,000	$2,171,523,000	$119,742,000	$9,561,433,000	$9,388,374,000	$173,059,000	$0	$1,249,247,000	57.5%	5	132.9%	4	11.6%	5	4.70
OHIO UNIVERSITY	$533,360,509	$68,484,915	$464,875,594	$0	$0	$0	$0	$679,508,091	$893,084,104	$521,164,612	$337,546,441	$34,373,051	$791,193,489	$757,695,369	$28,246,556	$5,251,564	$101,890,615	67.9%	5	78.5%	3	11.4%	5	4.40
SHAWNEE STATE	$425,500	$3,224,069	($2,798,569)	$0	$0	$0	$0	$16,054,311	$72,882,285	$30,758,966	$40,864,114	$1,259,205	$66,865,381	$66,399,010	$466,371	$0	$6,016,904	0.6%	1	2.7%	1	8.3%	5	1.80
UNIVERSITY OF AKRON	($8,332,478)	$94,249,030	($102,581,508)	$0	$0	$0	$0	$289,149,304	$320,648,838	$166,298,990	$145,251,086	$9,098,762	$342,323,564	$330,779,552	$11,544,012	$0	($21,674,726)	-2.4%	1	-2.9%	0	-6.8%	0	0.50
UNIVERSITY OF CINCINNATI (2)	$588,132,000	$801,602,000	($213,470,000)	$0	$0	$0	$0	$1,354,405,000	$2,121,692,000	$1,209,671,000	$845,816,000	$66,205,000	$1,784,468,000	$1,729,907,000	$54,561,000	$0	$337,224,000	33.0%	4	43.4%	2	15.9%	5	3.60
UNIVERSITY OF TOLEDO	$52,682,000	$148,152,000	($95,470,000)	$0	$0	$0	$0	$242,797,000	$1,141,699,000	$936,507,000	$194,355,000	$10,837,000	$1,093,736,000	$1,081,751,000	$11,619,000	$366,000	$47,963,000	4.8%	1	21.7%	1	4.2%	4	1.60
WRIGHT STATE	$80,274,278	$15,604,849	$64,669,429	$0	$0	$0	$0	$37,056,411	$322,398,037	$188,722,248	$123,551,585	$10,124,204	$280,624,844	$278,877,321	$656,059	$1,091,464	$41,773,193	28.7%	4	216.6%	4	13.0%	5	4.20
YOUNGSTOWN STATE	$37,085,888	$41,783,858	($4,697,970)	$0	$0	$0	$0	$100,214,234	$218,106,111	$110,730,684	$96,237,698	$11,137,729	$199,861,088	$197,515,241	$2,275,631	$70,216	$18,245,023	18.6%	3	37.0%	2	8.4%	5	3.10
COMMUNITY COLLEGES																								
BELMONT TECH	($516,569)	$2,226,726	($2,743,295)	$0	$0	$0	$0	$0	$10,180,068	$4,355,428	$5,585,819	$238,821	$10,677,935	$10,672,008	$5,927	$0	($497,867)	-4.8%	1	N/A	N/A	-4.9%	1	1.00
CINCINNATI STATE	($2,920,588)	$5,685,295	($8,605,883)	$0	$0	$0	$0	$12,665,000	$84,860,785	$27,977,904	$51,638,534	$5,244,347	$72,969,353	$72,510,929	$458,424	$0	$11,891,432	-4.0%	1	-23.1%	0	14.0%	5	1.50
CLARK STATE	($17,533,008)	$172,606	($17,705,614)	$0	$0	$0	$0	$3,403,409	$43,243,952	$12,455,269	$30,041,285	$747,398	$42,415,280	$42,317,785	$97,495	$0	$828,672	-41.3%	0	-515.2%	0	1.9%	3	0.60
COLUMBUS STATE	$44,206,097	$51,317,537	($7,111,440)	$0	$0	$0	$0	$216,105,651	$277,566,213	$92,804,612	$176,852,275	$7,909,326	$210,823,602	$205,207,568	$5,016,077	$599,957	$66,742,611	21.0%	3	20.5%	1	24.0%	5	2.80
COTC	$6,099,057	$3,503,584	$2,595,473	$0	$0	$0	$0	$1,128,990	$30,457,217	$9,991,290	$19,746,522	$719,405	$29,089,443	$29,033,904	$53,861	$1,678	$1,367,774	21.0%	3	540.2%	5	4.5%	4	3.80
CUYAHOGA	$151,252,210	$24,137,619	$127,114,591	$0	$0	$0	$0	$237,304,197	$344,249,067	$69,750,331	$270,711,673	$3,787,063	$313,257,951	$304,353,124	$8,904,827	$0	$30,991,116	48.3%	4	63.7%	3	9.0%	5	3.90
EDISON STATE	($2,833,068)	$1,392,304	($4,225,372)	$0	$0	$0	$0	$2,800,919	$26,217,435	$7,688,466	$17,103,421	$1,425,548	$23,450,483	$23,244,188	$153,403	$52,892	$2,766,952	-12.1%	0	-101.1%	0	10.6%	5	1.00
HOCKING	($1,908,801)	$3,055,108	($4,963,909)	$0	$0	$0	$0	$15,699,270	$38,799,719	$19,375,333	$17,099,117	$2,325,269	$34,470,135	$34,073,950	$396,185	$0	$4,329,584	-5.5%	1	-12.2%	0	11.2%	5	1.50
JAMES RHODES STATE (2)	($749,655)	$0	($749,655)	$0	$0	$0	$0	$4,822,680	$25,563,596	$9,578,091	$15,543,032	$442,473	$25,681,596	$25,451,040	$230,556	$0	($118,000)	-2.9%	1	-15.5%	0	-0.5%	1	0.70
LAKELAND	($38,980,130)	$2,352,586	($41,332,716)	$0	$0	$0	$0	$75,584,882	$72,595,518	$11,917,536	$50,140,784	$10,537,198	$50,422,837	$47,783,599	$2,639,238	$0	$22,172,681	-77.3%	0	-51.6%	0	30.5%	5	1.00
LORAIN	$24,460,600	$14,523,979	$9,936,621	$0	$0	$0	$0	$57,228,404	$118,460,045	$33,914,029	$80,777,958	$3,768,058	$112,679,669	$110,371,935	$2,058,253	$249,481	$5,780,376	21.8%	3	42.7%	2	4.9%	4	2.90
MARION TECH	($2,629,810)	$1,299,673	($3,929,483)	$0	$0	$0	$0	$1,685,572	$23,296,116	$8,448,117	$13,179,235	$1,668,764	$19,072,723	$19,035,590	$37,133	$0	$4,223,393	-13.8%	0	-156.0%	0	18.1%	5	1.00
NORTH CENTRAL	$15,170,690	$0	$15,170,690	$0	$0	$0	$0	$3,249,423	$24,232,565	$10,755,998	$13,278,498	$198,069	$22,225,631	$22,117,916	$107,715	$0	$2,006,934	68.3%	5	466.9%	5	8.3%	5	5.00
NORTHWEST STATE	($6,433,370)	$511,458	($6,944,828)	$0	$0	$0	$0	$2,736,000	$52,586,192	$28,478,779	$18,867,232	$5,240,181	$45,218,059	$45,218,059	$0	$0	$7,368,133	-14.2%	0	-235.1%	0	14.0%	5	1.00
OWENS STATE	$2,279,550	$2,209,639	$69,911	$0	$0	$0	$0	$31,368,011	$76,146,937	$32,524,478	$40,935,404	$2,687,055	$69,403,212	$68,037,602	$1,365,610	$0	$6,743,725	3.3%	1	7.3%	1	8.9%	5	1.80
RIO GRANDE	$6,953,960	$0	$6,953,960	$0	$0	$0	$0	$2,094,926	$21,690,572	$9,826,258	$10,890,760	$973,554	$20,316,201	$20,260,168	$56,033	$0	$1,374,371	34.2%	4	331.9%	5	6.3%	5	4.50
SINCLAIR	$79,391,635	$3,489,346	$75,902,289	$0	$0	$0	$0	$7,915,581	$210,600,000	$59,403,375	$145,223,223	$5,973,402	$190,937,551	$190,937,551	$0	$0	$19,662,449	41.6%	4	1003.0%	5	9.3%	5	4.50
SOUTHERN STATE	$3,172,489	$708,548	$2,463,941	$0	$0	$0	$0	$6,545,000	$18,828,538	$7,827,145	$10,301,031	$700,362	$17,289,158	$17,042,027	$247,131	$0	$1,539,380	18.3%	3	48.5%	2	8.2%	5	3.10
STARK STATE	$15,748,351	$2,130,304	$13,618,047	$0	$0	$0	$0	$460,371	$91,383,305	$34,325,130	$53,964,879	$3,093,296	$82,451,791	$82,434,965	$16,826	$0	$8,931,514	19.1%	3	3420.8%	5	9.8%	5	4.00
TERRA STATE (1)																								
WASHINGTON STATE	$9,176,333	$2,042,169	$7,134,164	$0	$0	$0	$0	$0	$21,760,937	$7,720,338	$11,974,970	$2,065,629	$18,234,643	$18,234,643	$0	$0	$3,526,294	50.3%	5	N/A	N/A	16.2%	5	5.00
ZANE STATE	($6,960,140)	$1,570,572	($8,530,712)	$0	$0	$0	$0	$4,605,006	$16,986,662	$7,806,171	$8,864,584	$315,907	$16,552,014	$16,404,366	$147,648	$0	$434,648	-42.1%	0	-151.1%	0	2.6%	3	0.60
Universities	$8,060,707,737	$3,442,679,945	$4,618,027,792	$0	$0	$0	$0	$8,266,756,715	$18,447,204,529	$13,185,299,974	$4,902,105,323	$359,799,232	$16,381,207,317	$16,041,206,823	$333,155,012	$6,845,482	$2,065,997,212	49.2%	4	97.5%	3	11.2%	5	3.90
Community Colleges	$276,445,833	$122,329,053	$154,116,780	$0	$0	$0	$0	$687,403,292	$1,629,705,439	$506,924,078	$1,062,720,236	$60,061,125	$1,427,639,267	$1,404,742,917	$21,992,342	$904,008	$202,066,172	19.4%	3	40.2%	2	12.4%	5	3.10
Statewide Total	$8,337,153,570	$3,565,008,998	$4,772,144,572	$0	$0	$0	$0	$8,954,160,007	$20,076,909,968	$13,692,224,052	$5,964,825,559	$419,860,357	$17,808,846,584	$17,445,949,740	$355,147,354	$7,749,490	$2,268,063,384	46.8%	4	93.1%	3	11.3%	5	3.90

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3 The absense of Plant Debt does not mean that the institution is not investing in its infrastructure or that it does not have deferred maintenance.