

# BWC year-end-statistics

Fiscal Year ending June 30, 2024

	FY 2024	FY 2023	FY 2022
<b>State Fund Claims Filed</b>			
Lost Time	11,017	10,870	10,821
Medical Only	54,920	56,069	58,281
Occupational Disease	234	287	751
Death	161	206	154
Disallowed or Dismissed	10,777	10,783	10,674
Total	<u>77,109</u>	<u>78,215</u>	<u>80,681</u>
Net Allowed Injuries	66,332	67,432	70,007

**NOTE: Every claim is evaluated at 60 days after filing for purposes of claim type, State Fund versus Self-Insured, combine status, and allowance status. Values exclude combined and Self-Insured claims.**

## Open Claims (Per statute)

Lost Time	167,140	171,857	179,122
Medical Only	339,681	358,069	376,809
Total	<u>506,821</u>	<u>529,926</u>	<u>555,931</u>

## Benefits Paid

Medical Benefits Paid	\$379,425,066	\$379,481,783	\$385,836,050
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## Compensation Paid

Wage Loss	\$3,313,068	\$3,573,527	\$4,203,613
Temporary Total	180,178,340	173,332,976	179,919,262
Temporary Partial	1,006	1,004	1,819
Permanent Partial	20,075,509	20,329,996	23,314,096
% Permanent Partial	49,750,142	42,468,873	44,552,760
Lump Sum Settlement	179,084,708	190,256,897	223,734,112
Lump Sum Advancement	14,059,456	13,645,857	15,374,273
Permanent Total & DWRF	354,989,004	352,153,760	353,418,673
Death	78,146,356	77,976,581	77,648,364
Rehabilitation	17,808,738	18,753,770	19,392,389
Other	2,744,927	3,853,653	3,198,573
Total Compensation Paid	<u>\$900,151,253</u>	<u>\$896,346,895</u>	<u>\$944,757,934</u>

Total Benefits Paid	\$1,270,576,319	\$1,275,828,678	\$1,330,593,984
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MCO Fees Paid	\$170,272,655	\$165,264,893	\$161,693,729
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## Fraud Statistics

Fraud Dollars Identified	\$72,293,045	\$73,526,655	\$89,989,982
\$\$\$ Saved to \$\$\$ Spent Ratio	5.38 to 1	6.08 to 1	7.02 to 1
Prosecution Referrals	104	118	123

	FY 2024	FY 2023	FY 2022
<b>Active Employers By Type</b>			
Private	253,975	253,128	251,816
Public (Local)	3,811	3,805	3,807
Public (State)	117	113	114
Self-Insured	1,129	1,072	1,089
Black Lung	19	19	19
Marine Fund	122	126	125
<b>Total</b>	<u>259,173</u>	<u>258,263</u>	<u>256,970</u>

Starting in FY 2019, policies that lapsed within the fiscal year are treated as active.

<b>BWC Personnel</b>	1,604	1,587	1,545
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**BWC COMBINED FUNDS FINANCIAL DATA** (000s omitted)

	Audited FY 2024	Audited FY 2023	Audited FY 2022
<b>Operating Revenues</b>			
Premium & Assessment Income, net of Provision for Uncollectibles and Ceded Premiums	\$1,238,848	\$1,391,763	\$1,245,461
Other Income	11,073	8,858	7,665
<b>Total Operating Revenues</b>	<u>\$1,249,921</u>	<u>\$1,400,621</u>	<u>\$1,253,126</u>
<b>Operating Expenses</b>			
Workers' Compensation Benefits and Compensation Adjustment Expenses	\$1,707,214	\$1,546,974	\$1,405,889
Other Expenses	172,165	152,633	116,436
<b>Total Operating Expenses</b>	<u>\$1,879,379</u>	<u>\$1,699,607</u>	<u>\$1,522,325</u>
<b>Non-Operating Revenues</b>			
Net Investment Earnings	\$526,476	\$536,871	\$479,562
Increase (Decrease) in Fair Value	491,058	52,283	(2,049,566)
<b>Net Investment Income</b>	<u>\$1,017,534</u>	<u>\$589,154</u>	<u>\$(1,570,004)</u>
<b>Net Dividends, Rebates and Credits</b>	\$9	\$150	\$28,263
<b>Total Assets</b>	\$23,044,229	\$22,491,441	\$22,289,947
<b>Total Liabilities</b>	\$14,872,383	\$14,706,357	\$14,793,343
<b>Total Net Position</b>	\$8,171,846	\$7,785,084	\$7,496,313