

Mike DeWine, Governor | Jon Husted, Lt. Governor | Matt Damschroder, Director

FOR IMMEDIATE RELEASE

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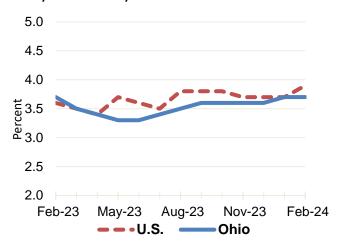
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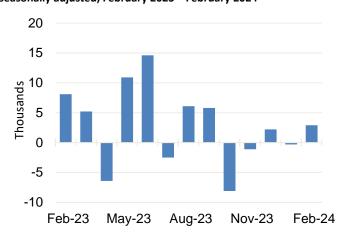
Ohio's Unemployment Rate was 3.7% in February, Unchanged from January

Ohio's unemployment rate was 3.7% in February 2024, unchanged from January. Ohio's nonagricultural wage and salary employment increased 2,900 over the month, from a revised 5,629,800 in January to 5,632,700 in February.

Ohio and U.S. Unemployment Rates, seasonally adjusted February 2023 – February 2024



Ohio Nonfarm Payroll Employment Over-the-Month Change, seasonally adjusted, February 2023 – February 2024



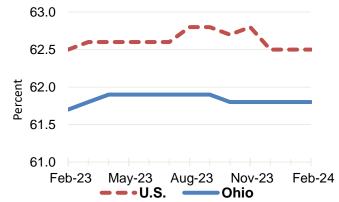
Household Survey Data

The number of workers unemployed in Ohio in February was 214,000, up from 212,000 in January. The number of unemployed has increased by 3,000 in the past 12 months from 211,000. The February unemployment rate for Ohio in both 2023 and 2024 was 3.7%.

The U.S. unemployment rate for February 2024 was 3.9%, up from 3.7% in January 2024 and up from 3.6% in February 2023.

In February 2024, the labor force participation rate in Ohio was 61.8%, unchanged from 61.8% in January 2024 and up from 61.7% in February 2023. During the same period, the national labor force participation rate was 62.5%, unchanged from 62.5% in both January 2024 and February 2023.

Ohio and U.S. Labor Force Participation Rates, seasonally adjusted, February 2023 – February 2024















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Establishment Survey Data

Ohio's nonagricultural wage and salary employment increased 2,900 over the month, from a revised 5,629,800 in January to 5,632,700 in February, according to the latest business establishment survey conducted by the U.S. Department of Labor (Bureau of Labor Statistics) in cooperation with the Ohio Department of Job and Family Services (ODJFS).

Employment in goods-producing industries, at 933,400, increased 3,700 with gains in manufacturing (+2,000) and construction (+1,700). Mining and logging did not change over the month. The private service-providing sector, at 3,918,300, decreased 200 as losses in financial activities (-1,900); professional and business services (-1,500); trade, transportation, and utilities (-1,000); information (-200); and other services (-100) surpassed gains in leisure and hospitality (+2,300) and private educational and health services (+2,200). Government employment, at 781,000, decreased 600 as losses in state government (-3,300) outpaced gains in local (+2,400) and federal (+300) government.

From February 2023 to February 2024, nonagricultural wage and salary employment increased 29,300. Employment in goods-producing industries decreased 3,300. Construction lost 5,600 jobs. Manufacturing increased 2,400 as gains in durable goods (+2,500) outweighed losses in nondurable goods (-100). Mining and logging lost 100 jobs. Employment in the private service-providing sector increased 27,200 as gains in private educational and health services (+34,800); leisure and hospitality (+10,200); and other services (+4,300) exceeded losses in trade, transportation, and utilities (-8,900); professional and business services (-6,000); financial activities (-5,200); and information (-2,000). Government employment increased 5,400 as gains in local (+4,700) and federal (+3,300) government outpaced losses in state government (-2,600).

EDITOR'S NOTE: All data cited are produced in cooperation with the U.S. Department of Labor. Data sources include the Current Population Survey (U.S. data), Current Employment Statistics Program (nonagricultural wage and salary employment data), and Local Area Unemployment Statistics Program (Ohio unemployment rates). More complete listings of the data appear in the monthly Ohio Labor Market Review. Unemployment rates for all Ohio counties, as well as cities with populations of 25,000 or more, are presented in the monthly ODJFS Civilian Labor Force Estimates publication. Updated statewide historical data may be obtained through the OhioLMI app, which is available for free on mobile devices through the App Store or Google Play. Ohioans can access tens of thousands of job openings, for positions ranging from file clerks to CEOs, at https://ohiomeansjobs.ohio.gov.

News Release Dates

A calendar of 2024 release dates is available online at https://ohiolmi.com/Home/Events.

County, city, and metropolitan area unemployment rates for February 2024 will be posted online at https://ohiolmi.com on Tuesday, March 27, 2024. March 2024 unemployment rates and nonagricultural wage and salary data for Ohio will be released by ODJFS on Friday, April 19, 2024. This information and the monthly statistical summaries it is based on are also available at http://jfs.ohio.gov/ocomm.

Choose this link to view the table on the Ohio and U.S. Employment Situation.

Choose this link to view the table for the Nonagricultural Wage and Salary Employment Estimates for Ohio.

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The Ohio Department of Job and Family Services manages vital programs that strengthen Ohio families. These include job training and employment services, unemployment insurance, cash and food assistance, child care, child and adult protective services, adoption, and child support services.









