



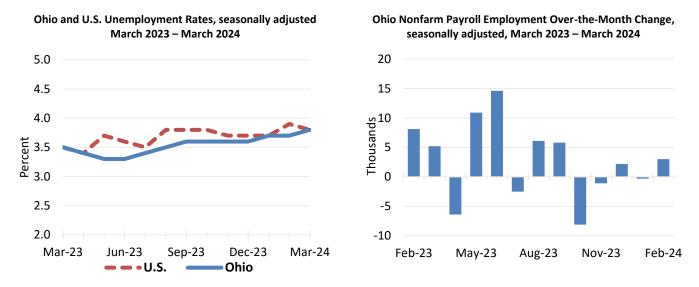
Mike DeWine, Governor | Jon Husted, Lt. Governor | Matt Damschroder, Director

FOR IMMEDIATE RELEASE April 19, 2024 MEDIA CONTACTS: Tom Betti: 614-728-9645 Thomas.Betti@jfs.ohio.gov

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Ohio's Unemployment Rate Increased to 3.8% in March

Ohio's unemployment rate was 3.8% in March 2024, up from 3.7% in February. Ohio's nonagricultural wage and salary employment increased 11,500 over the month, from a revised 5,632,800 in February to 5,644,300 in March.

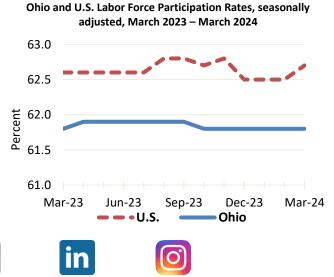


Household Survey Data

The number of workers unemployed in Ohio in March was 220,000, up from 214,000 in February. The number of unemployed has increased by 17,000 in the past 12 months from 203,000. The March unemployment rate for Ohio has increased 0.3 percentage points from 3.5% in March 2023.

The U.S. unemployment rate for March 2024 was 3.8%, down from 3.9% in February 2024 and up from 3.5% in March 2023.

In March 2024, the labor force participation rate in Ohio was 61.8%, unchanged from 61.8% in February 2024 and in March 2023. During the same period, the national labor force participation rate was 62.7%, up from 62.5% in February 2024 and 62.6% in March 2023.











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Establishment Survey Data

Ohio's nonagricultural wage and salary employment increased 11,500 over the month, from a revised 5,632,800 in February to 5,644,300 in March, according to the latest business establishment survey conducted by the U.S. Department of Labor (Bureau of Labor Statistics) in cooperation with the Ohio Department of Job and Family Services (ODJFS).

Employment in goods-producing industries, at 932,400, decreased 1,400 as losses in manufacturing (-3,900) outpaced gains in construction (+2,400) and mining and logging (+100). The private service-providing sector, at 3,930,100, increased 10,600 as gains in trade, transportation, and utilities (+4,800); private educational and health services (+3,200); professional and business services (+2,500); leisure and hospitality (+1,200); and other services (+800) outweighed losses in financial activities (-1,200) and information (-700). Government employment, at 781,800, increased 2,300 with gains in local (+1,400); state (+600); and federal (+300) government.

From March 2023 to March 2024, nonagricultural wage and salary employment increased 35,700. Employment in goodsproducing industries decreased 2,600. Manufacturing decreased 3,500 with losses in nondurable goods (-3,300) and durable goods (-200). Construction gained 700 jobs. Mining and logging gained 200 jobs. Employment in the private service-providing sector increased 32,100 as gains in private educational and health services (+37,200); leisure and hospitality (+9,400); and other services (+4,400) surpassed losses in professional and business services (-7,700); financial activities (-7,500); information (-2,500); and trade, transportation, and utilities (-1,200). Government employment increased 6,200 as gains in local (+6,200) and federal (+3,300) government exceeded losses in state government (-3,300).

EDITOR'S NOTE: All data cited are produced in cooperation with the U.S. Department of Labor. Data sources include the Current Population Survey (U.S. data), Current Employment Statistics Program (nonagricultural wage and salary employment data), and Local Area Unemployment Statistics Program (Ohio unemployment rates). More complete listings of the data appear in the monthly Ohio Labor Market Review. Unemployment rates for all Ohio counties, as well as cities with populations of 25,000 or more, are presented in the monthly ODJFS Civilian Labor Force Estimates publication. Updated statewide historical data may be obtained through the OhioLMI app, which is available for free on mobile devices through the App Store or Google Play. Ohioans can access tens of thousands of job openings, for positions ranging from file clerks to CEOs, at https://ohiomeansjobs.ohio.gov.

News Release Dates

A calendar of 2024 release dates is available online at <u>https://ohiolmi.com/Home/Events.</u>

County, city, and metropolitan area unemployment rates for March 2024 will be posted online at <u>https://ohiolmi.com</u> on Tuesday, April 23, 2024. April 2024 unemployment rates and nonagricultural wage and salary data for Ohio will be released by ODJFS on Friday, May 17, 2024. This information and the monthly statistical summaries it is based on are also available at <u>http://jfs.ohio.gov/ocomm</u>.

Choose this link to view the table on the Ohio and U.S. Employment Situation.

Choose this link to view the table for the Nonagricultural Wage and Salary Employment Estimates for Ohio.

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The Ohio Department of Job and Family Services manages vital programs that strengthen Ohio families. These include job training and employment services, unemployment insurance, cash and food assistance, child care, child and adult protective services, adoption, and child support services.











NEWS RELEASE