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Mike DeWine, Governor | Jon Husted, Lt. Governor | Matt Damschroder, Director

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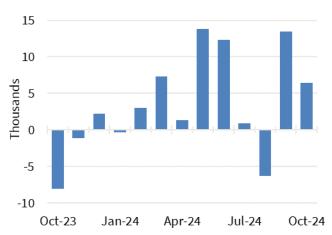
Ohio's Unemployment Rate decreased to 4.3% in October

Ohio's unemployment rate was 4.3% in October 2024, down from 4.5% in September 2024. Ohio's nonagricultural wage and salary employment increased 6,400 over the month, from a revised 5,675,600 in September to 5,682,000 in October.

Ohio and U.S. Unemployment Rates, seasonally adjusted, October 2023 – October 2024



Ohio Nonfarm Payroll Employment Over-the-Month Change, seasonally adjusted, October 2023 – October 2024



Household Survey Data

The number of workers unemployed in Ohio in October was 256,000, down from 263,000 in September 2024. The number of unemployed has increased by 45,000 in the past 12 months from 211,000. The October unemployment rate for Ohio increased 0.7 percentage points from 3.6% in October 2023.

The U.S. unemployment rate for October 2024 was 4.1%, unchanged from 4.1% in September 2024 and up from 3.8% in October 2023.











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In October 2024, the labor force participation rate in Ohio was 62.5%, up from 62.4% in September 2024 and up from 61.8% in October 2023. During the same period, the national labor force participation rate was 62.6%, down from 62.7% in September 2024 and down from 62.7% in October 2023.

Ohio and U.S. Labor Force Participation Rates, seasonally adjusted, October 2023 – October 2024



Establishment Survey Data

Ohio's nonagricultural wage and salary employment increased 6,400 over the month, from a revised 5,675,600 in September to 5,682,000 in October, according to the latest business establishment survey conducted by the U.S. Department of Labor (Bureau of Labor Statistics) in cooperation with the Ohio Department of Job and Family Services (ODJFS).

Employment in goods-producing industries, at 946,600, did not change over the month, as gains in manufacturing (+200) were offset by losses in mining and logging (-100) and construction (-100). The private service-providing sector, at 3,943,600, increased 6,100 as gains in private educational and health services (+2,500); leisure and hospitality (+2,400); financial activities (+1,300); other services (+1,100); and information (+800) surpassed losses in trade, transportation, and utilities (-1,900) and professional and business services (-100). Government employment, at 791,800, increased 300 with gains in local (+700) and federal (+200) government exceeding losses in state government (-600).

From October 2023 to October 2024, nonagricultural wage and salary employment increased 53,000. Employment in goods-producing industries increased 4,700, led by construction, which added 8,200 jobs. Manufacturing lost 3,600 jobs in durable goods (-2,200) and nondurable goods (-1,400). Mining and logging gained 100 jobs over the year. Employment in the private service-providing sector increased 38,000 as gains in private educational and health services (+33,200); professional and business services (+8,400); leisure and hospitality (+5,700); and other services (+5,400) surpassed losses in financial activities (-11,800); trade, transportation, and utilities (-2,400); and information (-500). Government employment increased 10,300 as gains in local (+11,400) and federal (+900) government outpaced losses in state government (-2,000).

EDITOR'S NOTE: All data cited are produced in cooperation with the U.S. Department of Labor. Data sources include the Current Population Survey (U.S. data), Current Employment Statistics Program (nonagricultural wage and salary employment data), and Local Area Unemployment Statistics Program (Ohio unemployment rates). More complete listings of the data appear in the monthly Ohio Labor Market Review. Unemployment rates for all Ohio counties, as well as cities with populations of 25,000 or more, are presented in the monthly ODJFS Civilian Labor Force Estimates publication. Updated statewide historical data can be obtained through the OhioLMI app, which is available for free on mobile devices













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through the App Store or Google Play. Ohioans can access tens of thousands of job openings, for positions ranging from file clerks to CEOs, at https://ohiomeansjobs.ohio.gov.

News Release Dates

A calendar of 2024 release dates is available online at https://ohiolmi.com/Home/Events.

County, city, and metropolitan area unemployment rates for October 2024 will be posted online at https://ohiolmi.com on Tuesday, November 19, 2024. November 2024 unemployment rates and nonagricultural wage and salary data for Ohio will be released by ODJFS on Friday, December 20, 2024. This information and the monthly statistical summaries it is based on are also available at http://ifs.ohio.gov/ocomm.

Choose this link to view the table on the Ohio and U.S. Employment Situation.

Choose this link to view the table for the Nonagricultural Wage and Salary Employment Estimates for Ohio.

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The Ohio Department of Job and Family Services manages vital programs that strengthen Ohio families.

These include job training and employment services, unemployment insurance, cash and food assistance, adult protective services, and child support services.









