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Employers can receive tax credits for hiring individuals facing barriers to employment

Free fidelity bonds also are available when hiring hard-to-place job seekers

COLUMBUS, OHIO – Ohio Department of Job and Family Services (ODJFS) Director Matt Damschroder today reminded Ohio employers that they can receive federal tax credits of up to \$9,600 for hiring individuals from certain designated groups. This includes restored citizens, public assistance recipients, individuals with disabilities, and others who face barriers to employment. In addition, employers can get \$5,000 worth of free fidelity bond coverage for each at-risk, hard-to-place job seeker they hire.

"We encourage employers to take advantage of these opportunities," Damschroder said. "They make it easier for employers to grow their workforces and give more Ohioans facing a range of circumstances the opportunity to find meaningful and fulfilling jobs."

ODJFS supervises the federal Work Opportunity Tax Credit (WOTC) and the Federal Bonding Program for Ohio. WOTC provides tax credits ranging from \$1,200 to \$9,600, depending on the designated group. It can lower employers' tax bills dollar for dollar. The Federal Bonding Program covers an individual's first six months of employment. The program protects employers against losses caused by fraudulent or dishonest acts, and coverage is free.

Since October 2023, ODJFS has certified more than 23,000 WOTC applications. As a result, thousands of Ohio employers have received more than \$109 million in tax credits.

WOTC applications must be submitted online at <u>ifs.ohio.gov/wotc</u> within 28 days of the date individuals' begin work. Employers with questions should email <u>wotc_contact@jfs.ohio.gov</u> or call (614) 595-4096.

For more information about the Federal Bonding Program, visit bonds4jobs@jfs.ohio.gov. or email Ohiobonds4jobs@jfs.ohio.gov.

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The Ohio Department of Job and Family Services manages vital programs that strengthen Ohio families. These include job training and employment services, unemployment insurance, cash and food assistance, adult protective services, and child support services.









