

June 5, 2022

VIA EMAIL: rapdresp@jfs.ohio.gov

Ohio Department of Jobs and Family Services Attn: Rapid Response Program Administration 4020 East Fifth Avenue Columbus, Ohio 43219

Re: Notice of Workforce Reductions

To Whom It May Concern:

Please allow this letter to serve as notice under Ohio Revised Code 4141.28(C), that there will be a reduction in force at Branch Financial, Inc. Consistent with these plans, approximately 55 Ohio employees will be included in the workforce reduction. All affected employees will be notified on Thursday, June 8, 2023, which is also their date of separation. We expect all employment separations to be permanent. Bumping rights do not exist for these positions. Employees are not represented by a union.

We operate as a remote company; however, our headquarters are located at 20 E. Broad Street, Ste. 1200, Columbus, Ohio 43215. Most of the impacted employees work remotely from home.

We regret the need to implement this layoff. The information provided to you now represents the best information available to us as of the date of this notice. Should further information become available to us that may impact these aforementioned employees, or change in the dates identified above, we will notify you as soon as possible.

Should you have any questions, please contact **Senior Director**, **Head of HR Operations**, **Paloma Lopes** at 224-217-0786 or paloma.lopes@ourbranch.com.

Sincerely,

Pratiksha Patel Chief People Officer