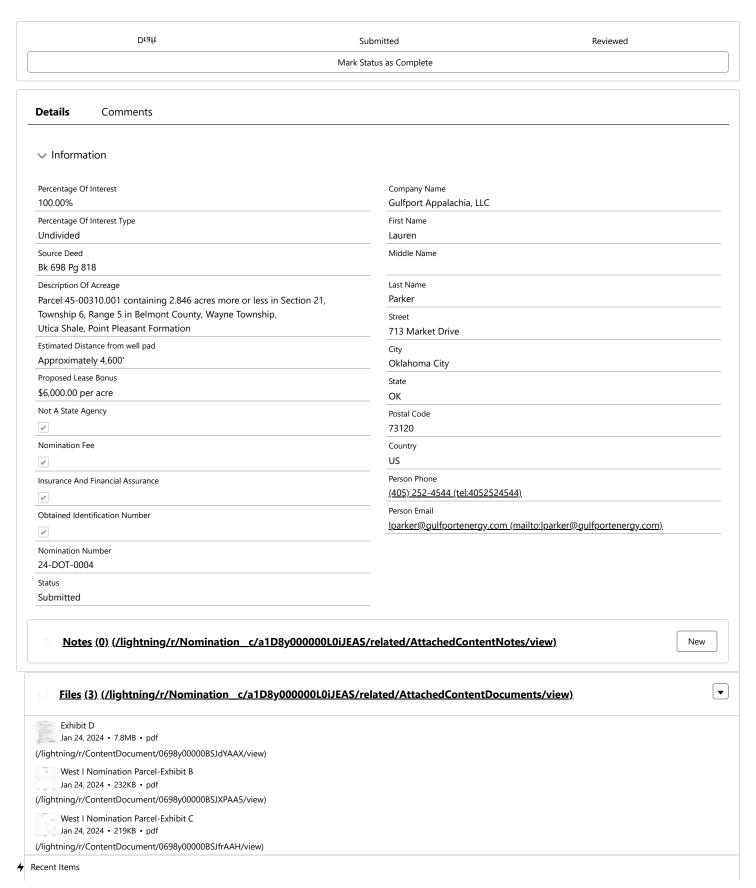
	BIDS	RECEIVED FOR 24-DOT-0004- ROW Along SI	R 26 in Wayne Township, Be	mont County	
Bid Number:	Bidder:	Offer:	Insurance and Bonding?	DOGRM Registration?	Bid Fee Paid?
11	Guifport Annalachia IIC	\$6,000/net mineral acre for 2.846 acres (\$17,076.00) + 1/8 royalty on production + 5.5% Additional Economic Incentive	Yes	Yes	Yes.



Printable View



View All

Nomination

(/lightnirthonname)

(/lightnirthonname

OHIO OIL AND GAS LAND MANAGEMENT COMMMISSION ADVERTISMENT OF BID



Nomination #: 24-DOT-0004



Pursuant to R.C. 155.32 et seq, the Oil and Gas Land Management Commission provides this advertisement of bid on the approved nomination listed above.

DESCRIPTION OF NOMINATED FORMATION AND PARCEL(S):

Parcel # And Location: Parcel 45-00310.001 being more or less 2	.846 acres gross acres, located in Wayne
Township in Belmont County. Possible right-of-way along State R	oute 26.
Source Deed/Instrument: Belmont County, Ohio Recorder's Office	ce; Bk 698, Pg 818
Agency Ownership: Ohio Department of Transportation	Percent Ownership: 100%, Undivided
<u>Identified Formation:</u> <u>Utica Shale, Point Pleasant Formation</u>	
Plat Map: Please see Exhibits B & C. Estimated distance to the we	ell pad is .87 miles away from the

Any person wishing to submit a bid on this approved nomination may do so by using the online portal located on the Ohio Oil and Gas Land Management Commission's website.

Submitted Bids Must Include:

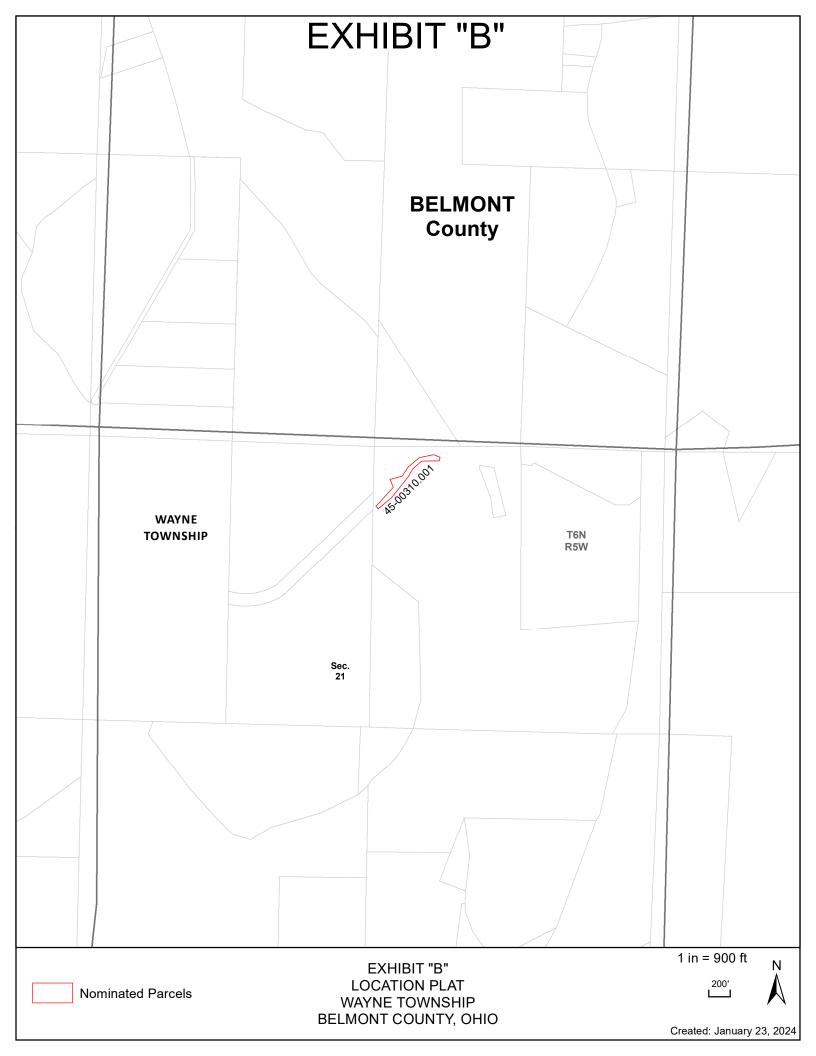
nominated parcel.

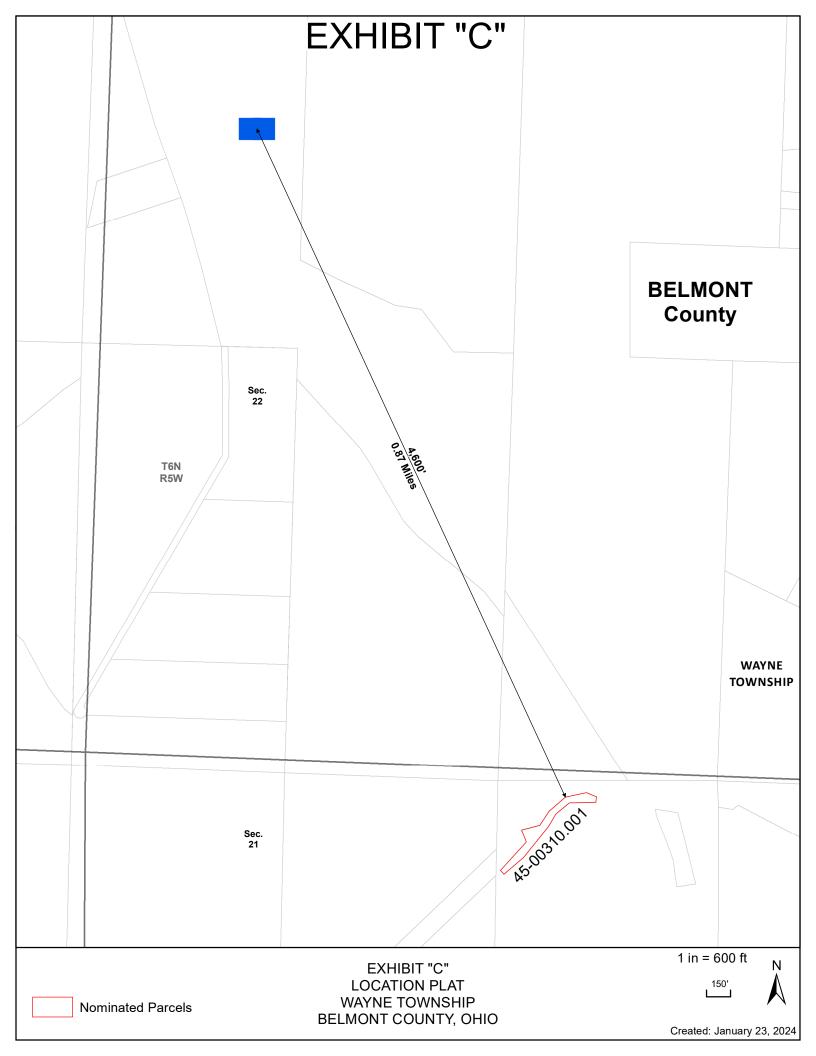
- (1) A bid fee of twenty-five dollars;
- (2) The name of the person making the bid and the person's address, telephone number, and email address;
- (3) An identification of the formation and parcel of land for which the bid is being submitted, including all of the information specified in section 155.33(A)(2)(b);
- (4) The proposed lease bonus that applies to the bid;
- (5) Proof of both of the following:
 - (a) That the person has obtained the insurance and financial assurance required under section 1509.07 of the Revised Code;
 - (b) That the person has registered with and obtained an identification number from the division of oil and gas resources management under section 1509.31 of the Revised Code;
- (6) Any other information that the person believes is relevant to the bid.

The standard lease form that is consistent with the practices of the oil and natural gas industries and adopted by rule by the commission will be used for the lease of a formation within the parcel of land.

Bids must also conform to the special terms and conditions set forth in Appendix A which have been approved by the OGLMC as they relate to this nomination.

DATE POSTED: 07/10/2024 DEADLINE FOR BID SUBMISSION: 08/09/2024





OIL AND GAS LEASE (PAID UP LEASE)

	oy and between,	en the State of Oh (hereinafter ca	nio through the <mark>[ii</mark> alled "Lessor"), a	"Lease") is dated to a sert relevant state a and dually referred to a	agency], with a
WHEREAS, th Chapter 155 to lease pro				nt to Ohio Revised	Code ("R.C."
WHEREAS, the Chapter 155 of the Ohio determined to be the high	Revised Coo	de, including the		lowed the requiremoidding process, and	
WITNESSETH good and valuable cons and Lessee, intending to	ideration, the	receipt and suffi	ciency of which i	enefits contained has hereby acknowled	
		GRANT O	F LEASE		
permitted assig defined below) limestone as defined below) limestone as defined below the Course Course as may be necessary be necessary by the production of Course Cours	ens, all of the from [PICK efined in the winship, Well anty, Ohio to Well (Alunty, Ohio) Well (Alunty, Ohio to the ssary for Les Dil and Gas fi	County, Oh. COUNT	defined below) use of the Leased F Well (API Nustrie) [the top of the Company of the Queenston of the Queens	o Lessee, and its inderlying the Leas Premises to the top of mber e Onondaga limesto located in on formation as ocated in not formation as ocated in lsuch rights in the I lop, produce, meas a pooled or unitized and equipment.	ed Premises (a of the Onondag
	s. As such, I to any of the dministrative ctures that n luding, but response of the I Premises; a mises. DESC	Lessor and Lesse following: (i) locate Code) on the I may be used in out limited to, pit is or any other for Leased Premiser and/or (vi) conduction of Total CRIPTION OF TOTAL	te agree that the cate any well packed Premises or associated with pelines, pump so facilities) on the so; (v) construct to the LAND INC	Lessee shall not he dor well site (as the control of the control o	ave the right nose terms are not equipment and production ries, dryers, (iv) construct nanent pits the surface of LEASE
					Prior Deed
					Reference
Parcel Number(s) /7	Qtr Sec Fwp/Range	Township	County	Acreage	

The Leased Premises are more particularly described on Exhibit A attached hereto and incorporated herein. For the purposes of this Lease, the Leased Premises contains a total of ____ acres, whether actually more or less. There is no "Mother Hubbard" provision in this Lease, which means that this Lease shall not include any land(s) contiguous, adjacent or adjoining to the Leased Premises that are not described in this Lease; however, this Lease shall cover and include any interest which Lessor may own in any streets, alleys, highways, railroads, streams, canals or rivers adjacent to the Leased Premises.

LESSOR'S RESERVATION OF RIGHTS

- 3) Lessor reserves all rights and interests not specifically granted to Lessee in this Lease, including but not limited to:
 - A. All of the Oil and Gas and other mineral rights in all geologic formations not covered under this Lease. Notwithstanding such reservation, Lessee shall be allowed to drill, operate and produce through such reserved formations if necessary for Lessee to have access to the geologic formation(s) subject to this Lease; and, nothing in this paragraph 3, including in subparagraphs (A)-(D), shall permit Lessor to, and Lessor shall not, unreasonably interfere in any way with Lessee's exercise of its rights under this Lease.
 - B. The right to grant additional property rights of any kind across, upon, above, through and/or under the Leased Premises.
 - C. The right to undertake, or cause to be undertaken, the development of the surface of the Leased Premises (or any part thereof) during the term of this Lease, including the construction of certain structures and other improvements and any other use deemed necessary by Lessor, in Lessor's sole discretion, subject to any limitations set forth in a surface use agreement executed pursuant to R.C. 155.34.
 - D. The right to continue all of its current activities and programs and initiate new activities and programs including, but not limited to, irrigation and agricultural activities on the Leased Premises.

OIL AND GAS ONLY

4) For the purposes of this Lease, the term "Oil and Gas" shall include the following: (i) "Oil," which for purposes of this Lease means any hydrocarbons produced from the Leased Premises or lands pooled and/or unitized therewith capable of being produced in liquid form at the wellhead by ordinary production methods, including but not limited to oil, condensate, distillate, and other liquids recovered from a separator or other equipment; and (ii) "Gas," which for purposes of this Lease means all natural gas and associated hydrocarbons that are not Oil, including but not limited to natural gas liquids produced from the Leased Premises, or lands pooled or unitized therewith. This Lease does not include, and there is hereby excepted and reserved unto Lessor, all minerals of every kind and character other than Oil and Gas, including, but not limited to, coal seam gas, coalbed methane gas, coalbed gas, coal, sulfur, lignite, uranium and other fissionable material, geothermal energy, base and precious metals, rock, stone, clay, gravel and any other mineral substances in, under, or upon the Leased Premises, together with rights of exploring for, producing and marketing the minerals reserved under this paragraph.

NO STORAGE RIGHTS

5) Lessee shall have no right under this Lease to use the Leased Premises, or any portion thereof, surface or subsurface, for the storage of Oil and Gas or brine. Further, Lessee

agrees the Leased Premises shall not be used for the purpose of gas storage as defined by the Federal Energy Regulatory Commission.

NO DISPOSAL AND/OR INJECTION WELLS

6) Lessee is not granted any right whatsoever to use the Leased Premises, or any portion thereof, for the drilling, construction, installation, and/or operation of any disposal well, injection well, or the construction/operation of any other disposal facilities. Lessee shall not use the Leased Premises for the permanent disposal of any drill cuttings or residual wastes.

ADVANCED DELAY RENTALS/BONUS

- Within ten (10) calendar days after Lessee receives a copy of this Lease executed by Lessor, and in direct exchange for the said executed Lease, the Lessee agrees to pay as advanced delay rentals / a bonus, in proportion to Lessor's percentage of ownership of the oil and gas estate, the sum of _______ Dollars (\$_______) per Net Mineral Acre (as defined below) of the Leased Premises (for a total of \$_______) (the "Bonus"). Upon payment of the appropriate amount of the Bonus, the Parties hereto stipulate and agree that this is a "Paid Up" Lease with no further delay rental payments or bonus due to Lessor during the Primary Term (as defined below), and that any and all bonuses and delay rentals due or payable hereunder have been prepaid to Lessor for the purpose of keeping this Lease in effect during and for the entirety of the Primary Term.
- A. For purposes of this Lease, the term "Net Mineral Acre" shall mean the product obtained by multiplying the number of surface acres of land covered by this Lease multiplied by the Lessor's undivided interest in the oil and gas estate of the Leased Premises. For example, if this Lease covers 100 acres of land and the Lessor owns 100% of the oil and gas estate in such land, then this Lease covers 100 Net Mineral Acres; but, if this Lease covers 100 acres of land and the Lessor owns an undivided 50% interest in the oil and gas estate to such land, then this Lease covers 50 Net Mineral Acres.
- B. The Parties agree that if Lessor holds title in the oil and gas estate to the Leased Premises in any amount less than 100%, this Lease shall continue in effect and Lessee shall pay the Bonus to Lessor, but such payments shall be reduced and paid to Lessor only in the proportion which Lessor's interest bears to the whole and undivided fee. In the event it is determined that Lessor owns a lesser interest in the oil and gas estate than the entire or undivided fee simple interest, then any future royalties, delay rentals, bonuses and other payments provided for in this Lease shall be paid to the Lessor only in the proportion which such interest bears to the whole and undivided fee.
- C. Any and all advanced delay rental payment, Bonus, rental, royalty and/or other sums paid (or to be paid) to Lessor under this Lease are nonrefundable, and Lessee agrees it will not seek reimbursement from Lessor, the State of Ohio or any department, agency, university, college, official, employee, or agent of Lessor or the State of Ohio for the previously paid sums.
- D. Failure by Lessee to pay the appropriate amount of the Bonus within the time described herein shall render this Lease null and void. Lessor reserves any and all of its rights and remedies available under Ohio law for non-payment by Lessee of the payments due pursuant to this Lease.

TERM

8) This Lease shall remain in force for a primary term of three (3) years from the Effective Date (the "Primary Term"), and shall continue beyond the Primary Term, including any

extension thereof, as to the entirety of the Leased Premises for so long thereafter as: (i) Oil and Gas are produced in paying quantities (as defined below) from the Leased Premises or lands pooled or unitized therewith; or, (ii) Operations (as defined below) are conducted on the Leased Premises or lands pooled or unitized therewith in the search for Oil and Gas.

- i. For purposes of this Lease, a well is producing in "Paying Quantities" when the annual gross revenue (on a calendar-year basis) from the sale of Oil and Gas produced from a well exceeds that well's operating costs. The calendar year in which such well first produces Oil and Gas shall not be subject to the Paying Quantities calculation.
- ii. For purposes of this Lease, the term "Operations" shall mean only (a) the production of Oil and Gas in Paying Quantities subsequent to drilling, or (b) the actual drilling, completing, re-working, plugging back, deepening, treating, stimulating, re-completing of a well to obtain production of Oil and Gas, conducted in good faith and with due diligence. The term "Operations" shall not include conducting seismic or other testing, or the laying of pipeline(s) across the Leased Premises. Further, the commencement of operations shall be defined as Lessee having secured a drilling permit from the relevant regulatory agency and commencement of actual drilling (bit in the ground).
- iii. After termination, expiration, or surrender of this Lease in whole or in part, Lessee shall promptly deliver to Lessor and record with the county or counties in which the Leased Premises is located a release of the Lease as to such acreage released under this paragraph.

Lessee has a one-time option to extend the Primary Term of this Lease for an additional period of three (3) years from the expiration of the Primary Term. The extension of the original Primary Term shall be under the same terms and conditions as contained in this Lease and the consideration to be paid by Lessee to Lessor for the extension shall be equal to 100% of the original Bonus paid to Lessor on a per Net Mineral Acre basis and calculated on the number of Net Mineral Acres of the Leased Premises that Lessee elects to further maintain under the Lease that are not otherwise included in a production unit under Section 14 of this Lease. Lessee may exercise this option to extend the Primary Term of the Lease by providing Lessor written notice of such exercise and tendering the additional consideration set forth above at least thirty (30) calendar days before the expiration of the original Primary Term. Should this extension option be exercised, it shall be considered for all purposes as though this Lease originally provided for a Primary Term of six (6) years. In the event Lessee chooses not to extend, Lessee shall promptly record with the county or counties in which the Leased Premises is located a release of the Lease upon the expiration of the Primary Term as to any portions of the Leased Premises not otherwise held by the terms and conditions of the Lease.

ROYALTY AND GAS MEASUREMENT

	9)	Lessee shall pay to Lessor a	(/) or	percent
(_%) gross	landowner royalty on Oil and Gas produce	ed from the Leased Prem	ises.

A) Gross Royalty. It is agreed between the Lessor and Lessee that, notwithstanding any language herein to the contrary, all royalties accruing to the Lessor under this Lease shall be paid without deduction, directly or indirectly, for any and all pre-production and post-production costs and/or expenses, including but not limited to those relating to producing, gathering, storing, separating, treating, dehydrating, compressing, processing, transporting, and marketing the Oil and Gas produced hereunder. The computation of the Lessor's royalty shall include any additional consideration, if any, paid to Lessee for natural gas liquids.

- B) Payment of Royalties. The initial royalty payments due under this Lease shall be made on or before 120 calendar days following the last day of the month in which first sales occur from a well on the Leased Premises or lands pooled/unitized therewith. Thereafter, the royalties required to be paid to Lessor under this Lease shall be due and payable monthly on or before the last day of the third calendar month following the month of production. Each royalty payment shall be accompanied by a check stub, schedule, summary or remittance identifying this Lease and, at a minimum, showing the Lessor's interest in the unit shown as a decimal; the total volume of each product subject to the royalty statement (e.g. a separate listing for Oil and Gas); and the price or value of the Oil and Gas on which the Lessee is calculating its royalty payments. If such data is available in electronic or digitized form, then Lessee agrees to deliver same to Lessor electronically. Unless otherwise herein expressly provided, any royalties or other payments provided for in this Lease which are not paid to Lessor within the time period specified therefor shall accrue interest at the prime interest rate plus five percent (5%) from the due date until paid; provided, however, that in no event shall interest be due on disputed royalties. Acceptance by Lessor, its successors, agents or assigns, of royalties which are past due shall not act as a waiver or estoppel of its right to receive or recover any and all interest due thereon under the provisions hereof.
- C) Measurement. In order to verify the royalties being paid, the volume of gas produced from the Leased Premises or lands pooled/unitized therewith shall be measured using a meter meeting or exceeding the standards established by the American Gas Association and shall be calibrated and maintained in accordance with standard industry practice.

ASSIGNMENT

- 10) The rights of Lessor or Lessee under this Lease may be assigned in whole or in part; provided, however, that any such assignment of this Lease (in whole or in part) by Lessee to any third party shall require the Lessee to give prior written notice to Lessor and obtain the prior written consent of Lessor which consent shall not be unreasonably withheld, conditioned or delayed. Such prior written notice of an assignment shall include a brief explanation of the assignee's relationship to Lessee and the name and address of the party to whom Lessor is to give notices under the terms of this Lease.
 - No assignment may be effectuated unless and until the Lessor provides written consent to such assignment, such consent not to be unreasonably withheld, conditioned or delayed.
- ii. No assignment may be effectuated if Lessee is in default, and such default is not being cured, under this Lease.
- iii. If this Lease is assigned or otherwise transferred by Lessee, then Lessee shall provide a copy of this Lease to its assignee(s) or successor(s)-in-interest. Assignment of this Lease or any part thereof shall not relieve Lessee of any obligations hereunder theretofore accrued prior to the date of the assignment; and any assignee of Lessee shall, by acceptance of such assignment, assume and be bound by all terms and provisions hereof.
- iv. If an assignment of this Lease is made in part, Lessee shall specify a single party to whom notices shall be given by Lessor, and that party shall be responsible for notifying any other parties owning an interest in this Lease.
- v. Any assignment of this Lease by Lessee not made in accordance with this paragraph shall be null and void, and any interest attempted to be assigned thereby shall automatically revert to the assignor.

vi. The term "assignment" as used herein, shall include, without limitation, any sublease, farmout, or any other agreement by which any share of the operating rights granted by this Lease are assigned or conveyed, to any other party.

LESSOR'S INTEREST

11) No change or division in Lessor's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change or division in the ownership of the Leased Premises shall be binding upon the then Lessee until after Lessor or Lessor's heirs, successors, or assigns provides the Lessee with written notice of such change or division, including copies of the executed and, if applicable, recorded documents establishing such change or division.

AUDIT/INSPECTION RIGHTS

Lessee further grants to Lessor or Lessor's designee the right, at Lessor's expense, to examine, audit, copy and inspect the books and records of Lessee pertinent to the purpose of verifying the accuracy of the reports and statements furnished to the Lessor, and for checking the amount of the payments lawfully due the Lessor under the terms of this Lease. In exercising this right, Lessor shall give no less than thirty (30) calendar days' notice to Lessee of its intended inspection and such inspection shall be conducted during normal business hours at the office of Lessee. In the event the inspection reveals deficiencies in payments, then Lessee shall bear the cost and expense of the Lessor's inspection, and all monies due to Lessor shall be payable, with interest at the rate of the prime interest rate plus five percent (5%), within thirty (30) calendar days of the Lessee's receipt of the results of the inspection.

METHOD OF PAYMENTS

- 13) All rents and royalties, and any and all sums due hereunder to Lessor, shall be paid by one of the following methods:
- A) By check tendered directly from Lessee to Lessor at Lessor's address as stated in this Lease; or,
- B) By wire transfer, depositing the payment to the credit of the Lessor in the bank and account number as provided in writing by Lessor to Lessee prior to such payment (which bank shall continue as depository for all sums payable hereunder until any subsequent written notice otherwise is provided by Lessor to Lessee).

Any payment under this Lease shall be considered timely paid if such payment is properly tendered to Lessor on or before the due date and it otherwise complies with the notice provision in this Lease.

POOLED PRODUCTION UNIT LIMITED

Subject to the terms and conditions set forth herein, Lessor grants Lessee the right but not the obligation to pool, unitize or combine all or any part of the Leased Premises with other lands, leases or interests owned by Lessee or others, at any time before or after drilling to create a drilling or production unit whenever Lessee, in its sole judgment, deems it necessary or advisable to do so. Lessee's ability to exercise its rights as provided for in this paragraph is recurring, and pooling or unitizing in one or more instances shall not exhaust Lessee's pooling and unitizing rights hereunder. Subject to the terms of this Section 14, Lessee, at any time and from time to time, and in its sole judgment, may terminate, amend or re-form any unit created hereunder. Any such termination, amendment or reformation of any unit shall not cause a surrender or cancellation of this Lease or diminish the rights set forth herein. Each unit shall be created by recording in the appropriate county office a declaration containing a description of the pooled or unitized acreage. Lessee shall furnish to Lessor a copy of the recorded declaration of the unit in which any portion

of the Leased Premises is a part, including a copy of all plats, maps and exhibits to such declaration.

- A. If a well is classified as a horizontal well, then the maximum size of the unit may not exceed 1,280 contiguous acres. If a well is classified as a vertical/conventional well drilled, then the maximum size of the unit may not exceed 40 contiguous acres. Lessor and Lessee agree to abide by any state pooling or unitization orders.
- B. The shape of any unit in which the Leased Premises are included shall be as nearly as practicable in the form of a square or rectangle.
- C. Operations upon or production from any part of a unit created hereunder shall have the same effect under the terms of this Lease as if such Operations or production were upon or from all and every part of the Leased Premises; provided, however, that Lessor agrees to accept and receive out of the production from any such unit that proportionate share of the royalty otherwise provided for in this Lease as the number of acres of the Leased Premises included in the unit bears to the total number of acres in the unit.

STANDARD OF CARE

15) Lessee shall develop the Leased Premises as a reasonable and prudent operator and exercise due diligence in drilling such additional well(s) as may be necessary to fully develop the Leased Premises. Lessee shall at all times act as a prudent oil and gas operator in the Ohio oil and gas industry when conducting operations on the Leased Premises and/or lands pooled/unitized therewith, attempting to secure a timely market for production from any well drilled on the Leased Premises or lands pooled/unitized therewith, and implementing all reasonable safeguards to prevent its operations from: (i) causing or contributing to soil erosion; (ii) polluting or contaminating any environmental medium including but not limited to surface or subsurface soils, surface or subsurface water bodies, and/or the air in, on or under the Leased Premises; (iii) decreasing the quality of the soil on the Leased Premises; (iv) damaging crops, native or cultivated grasses, trees, pastures, or other vegetation on the Leased Premises; and (v) damaging buildings, roads, structures, improvements, farm implements, fences or gates on the Leased Premises.

PUGH CLAUSE

This Lease shall expire upon the expiration of the Primary Term of this Lease as to any lands comprising the Leased Premises that are not included in one or more units. Lessee shall promptly, and no later than sixty (60) calendar days after the expiration of the Primary Term of this Lease, record with the county or counties in which the Leased Premises is located a partial release of the Lease as to such acreage released under this Pugh clause. Such release shall contain a description (including a map) of the acreage and/or depths not retained, and a plat showing the designated pool(s) or unit(s).

SHUT-IN PAYMENT/LIMITATION

Premises or lands pooled or unitized with the Leased Premises, but production from that well is shut-in for any reason, and the Lease is not otherwise being maintained, then Lessee shall pay to Lessor as a shut-in royalty the sum of Fifty Dollars (\$50.00) per Net Mineral Acre of the Leased Premises owned by Lessor per year until such time as production is re-established (or Lessee surrenders the Lease). Any shut-in royalty owed to Lessor hereunder shall be paid to Lessor on or before sixty (60) calendar days after the date on which the well is shut-in. If a shut-in payment is made to Lessor, it shall serve as constructive production and this Lease shall remain in full force and effect for a period of twelve (12) months after the expiration of such sixty (60) calendar day period. It is understood and agreed that Lessee shall have the right to make like shut-in royalty payments in the same manner for subsequent periods, but that this Lease may not be maintained

in force for a continuous period of time longer than twenty-four (24) consecutive months or a cumulative period of time longer than forty-eight (48) months (if there is more than one period in which a well is shut-in), solely by the provisions of this shut-in royalty clause. During shut-in, Lessee shall have the right to conduct Operations on any well drilled on the Leased Premises or lands pooled/unitized therewith in an effort to re-establish production. Notwithstanding the making of shut-in payments under this paragraph of this Lease, Lessee shall have a continuing obligation to exercise good faith and due diligence to correct the condition giving rise to the shut-in of a well.

TAXES

18) [RESERVED]

NO HAZARDOUS MATERIAL

19) Lessee shall not use, dispose, or release on the Leased Premises, or to permit to be used, disposed of or released on the Leased Premises, any Hazardous Materials (other than those Lessee has been licensed or permitted by applicable law, public authorities or governmental entities to use on the Leased Premises). Should any Hazardous Materials be released by Lessee on the Leased Premises contrary to this paragraph, Lessee shall notify all appropriate governmental entities of such an event, and then immediately thereafter notify the Lessor and take all actions, at Lessee's sole cost and expense, that are required to clean up and correct any damage caused by said release. The provisions of this paragraph shall survive the termination of this Lease.

For purposes of this Lease, "Hazardous Materials" means petroleum, petroleum by-products, polychlorinated biphenyls, flammable explosives, radioactive materials, chemicals known to cause cancer or reproductive toxicity, pollutants, effluents, contaminants, emissions or related materials and any items included in the definition of hazardous or toxic waste, hazardous materials or hazardous substances under any "Environmental Laws." "Environmental Laws" collectively means and includes any present and future local, state, and federal law or regulation relating to the environment, environmental conditions, or oil and gas well operations, including but not limited to, the Resource Conservation and Recovery Act of 1976 ("RCRA"), 42 U.S.C. §6901 et seq., the Comprehensive Environmental Response, Compensation and Liability Act of 1980 ("CERCLA"), 42 U.S.C. §89601-9658, as amended by the Superfund Amendments and Reauthorization Act of 1986 ("SARA"), the Hazardous Materials Transportation Act, 49 U.S.C. §6901, et seq., the Federal Water Pollution Control Act, 33 U.S.C. §\$1251 et seq., the Clean Air Act, 42 U.S.C. §\$741 et seq., the Clean Water Act, 33 U.S.C. §7401 et seq., the Toxic Substances Control Act, 15 U.S.C. §\$2601-2629, the Safe Drinking Water Act, 42 U.S.C. §\$300f-300j, and all the federal and state regulations, orders, decrees now or hereafter promulgated thereunder.

Lessee shall install and maintain all equipment, and conduct all activities and Operations under this Lease on the Leased Premises, in an environmentally sound manner in compliance with all "Environmental Laws" and permits issued for the Leased Premises.

DIVISION ORDER

20) The Lessor will not be required to execute any division order(s) for the purpose of receiving the payments due under this Lease which amend, modify, or are inconsistent with any term or provision set forth in this Lease. For the sake of clarity, no division order will operate to amend or modify any provision contained in this Lease.

INSURANCE

21) Prior to the commencement of Operations, Lessee shall, at its sole cost and expense, obtain insurance coverage of the following types and amounts with one or more insurance carriers licensed by the Ohio Department of Insurance to do business in Ohio, and maintain such insurance so long as this Lease remains in effect:

- i. Workers Compensation Insurance in the form prescribed by the laws of the State of Ohio and provided by the Ohio Bureau of Workers Compensation covering all of Lessee's employees. Lessee shall also require all of its contractors, subcontractors, and independent contractors to maintain Workers Compensation Insurance in the form prescribed by the laws of the State of Ohio.
- Commercial General Liability ("CGL") Insurance with a minimum limit of One Million ii. Dollars (\$1,000,000.00) per occurrence, with an annual aggregate limit of at least Two Million Dollars (\$2,000,000.00) in the annual aggregate. Such insurance shall cover premises, operations, blowouts or explosions, products, completed operations, blanket contractual liability, broad form property damage, independent contractor's protective liability, personal injury, and liability assumed under an insured contract. The CGL insurance policy shall have an endorsement adding coverage for sudden and accidental pollution and underground resources damage, including any surface or groundwater contamination. Alternatively, if Lessee's CGL policy is not endorsed to include sudden and accidental pollution, Lessee may meet this requirement by having a separate pollution insurance policy with a Five Million Dollar (\$5,000,000.00) limit if the well or wells to be drilled under this Lease are not horizontal wells, and a Ten Million Dollar (\$10,000,000.00) limit if one or more wells drilled under this Lease is a horizontal well. There shall be no endorsements or modifications of the CGL policy to make it excess over or contributory with other available insurance.
- Umbrella Liability Insurance: If the Lessee does not drill any horizontal wells under this Lease, umbrella liability insurance in the minimum amount of at least Five Million Dollars (\$5,000,000.00) per occurrence and in the annual aggregate. Such insurance shall follow over the CGL and Automobile Insurance policies set forth in this section and shall follow the coverage forms in those policies.

If the Lessee intends to drill, or actually drills, one or more horizontal wells under this Lease, umbrella liability insurance in the minimum amount of at least Fourteen Million Dollars (\$14,000,000.00) per occurrence and in the annual aggregate. Such insurance shall follow over the CGL and Automobile Insurance policies set forth in this section and shall follow the coverage forms in those policies.

iv. Automobile Liability Insurance with a minimum limit of One Million Dollars (\$1,000,000.00) per occurrence covering all owned, non-owned, hired and rented automotive equipment used in the performance of work under this Lease.

Lessee shall provide Lessor with a certificate of insurance evidencing same prior to commencing Operations. Upon request by Lessor, Lessee also shall provide Lessor copies of any and all certificates evidencing renewal coverages in the future. All polices required under this section, except for Worker's Compensation Insurance, shall be endorsed to provide that the underwriters and insurance companies of Lessee shall not have rights of subrogation against Lessor. Any coverage provided by Lessee's insurance under this Lease is primary insurance and shall not be considered to be contributory insurance with insurance policies of Lessor. Failure of Lessor to demand such certificate or other evidence of full compliance with the insurance requirements shall not be construed as a waiver of the Lessee's obligation to maintain such insurance. The Lessee's certificate(s) of insurance shall not be reduced or canceled until at least thirty (30) calendar days after Lessor receives written notice of such change or cancellation. Failure to comply with this provision by Lessee shall constitute a default under this Lease.

All insuring companies shall have and maintain at least an A- (Excellent) rating from A.M. Best. Lessor reserves the right to approve or reject all levels of self-insured retention, captive insurance programs, or other alternative risk financing Lessee may seek to use to comply with any insurance requirement in this Lease. By requiring insurance, Lessor does not represent that the coverage and limits will necessarily be adequate to protect the Lessee, and such coverage

and limits shall not be deemed as a limitation on the Lessee's liability under the indemnities granted to the Lessor in this Lease. The requirement for Lessee to maintain the above insurance also does not relieve Lessee of compliance with any security requirements of R.C. Chapter 1509 or other applicable federal, state and local laws, regulations and ordinances.

WELL PLUGGING SECURITY

22) To insure the plugging of all wells drilled under this Lease, and the reclamation of the Leased Premises and/or lands pooled/unitized therewith, Lessee shall submit the estimated costs and expenses for plugging all wells and reclaiming all disturbed sites anticipated as the result of production pursuant to this Lease. Documentation reflecting the basis of such estimate shall be submitted to Lessor for approval, which approval shall not be unreasonably withheld, conditioned or delayed. Upon approval of such estimated costs and expenses, or a determination by Lessor (at its discretion) of a different estimated cost, Lessee shall post a surety bond, cash, or irrevocable letter of credit, issued by a financial institution organized or transacting business in the State of Ohio having a cash value equal to or greater than the estimated cost of plugging and reclamation. The security posted shall be earmarked for the cost of plugging and reclamation, and shall be in addition to, and not in lieu of, the bonding requirements in R.C. Chapter 1509 and the rules and regulations promulgated thereunder.

If upon termination of this Lease, Lessee fails to plug any well or fails to perform the reclamation required by law or under this Lease, the security posted may be used to perform such plugging and reclamation. In the event, the security posted is not adequate to plug all wells and perform all such reclamation work, Lessee shall remain responsible for insuring the additional plugging and/or reclamation required by law, and paying all costs and expenses thereof.

HOLD HARMLESS

Lessee and its successors and permitted assigns, shall defend, indemnify, release and hold harmless Lessor and Lessor's successors, representatives, agents, officers, directors, employees, board members and assigns ("Indemnitees"), from and against any and all claims, lawsuits, liabilities, damages, losses, costs, expenses, judgments, fines, penalties, interests, demands and causes of action of any nature whatsoever, including reasonable attorneys' fees and court costs (collectively, "Claims"): arising out of, incidental to or resulting from: (i) the death or injury to persons, and/or damage to property (real or personal) as a result of the acts or omissions of Lessee and/or Lessee's servants, agents, employees, guests, licensees, invitees or contractors; (ii) the imposition or recording of a lien against the Lessee's interest in the Leased Premises; (iii) the violation of any laws or ordinances, including Environmental Laws and regulations promulgated thereunder by Lessee or Lessee's agents, employees, guests, licensees, invitees, or contractors; and (iv) impacts Lessee's Operations have created to the water quality or quantity on the Leased Premises in violation of this Lease. Each assignee of the Lessee agrees to the terms of this indemnity as if said assignee were party to this Lease when executed. Furthermore, Lessee shall not be obligated to indemnify Lessor to the extent any Claims are the result of any willful or wanton misconduct of Lessor or its successors, assigns, employees, or contractors. Lessor, if it so elects, shall have the right to participate, at its sole expense, in its defense in any suit or suits in which it may be a party, without relieving Lessee of the obligation to defend Lessor. The provisions of this paragraph shall survive the termination of this Lease.

NO WARRANTY OF TITLE

This Lease is made without warranty of title, express, implied or statutory. It shall be Lessee's sole burden and obligation to assure itself of the quality of title of the Leased Premises, and Lessee will bear all costs and expenses incurred in curing any title defect or defending title to the Leased Premises. Lessee also agrees that no claims will be made against Lessor pertaining to the title to the Leased Premises.

In the event an adverse claimant files suit against the Lessor or Lessee claiming title to all or a portion of the rights on or under the Leased Premises, or Lessee believes, in good faith, that another person

may claim title to all or a portion of the rights on or under the Leased Premises, all payments, including royalties accruing to the disputed portion of the Leased Premises shall be placed in an interest-bearing escrow account until such time as the ownership of the disputed interest shall be determined by compromise or a non-appealable final judgment of a tribunal of competent jurisdiction. The payments placed in escrow shall be distributed as determined by compromise or at the direction set forth in a non-appealable final order of the tribunal of competent jurisdiction.

BINDING ON SUCCESSORS AND ASSIGNS

24) All rights, duties and liabilities herein benefit and bind Lessor and Lessee and their heirs, successors and permitted assigns.

ADDITIONAL DOCUMENTS

25) In connection with this Lease, each party hereto shall execute and deliver any additional documents and instruments and perform any additional acts that may be necessary to effectuate and perform the provisions of this Lease. Said obligation includes correcting any inaccurate legal descriptions.

MORTGAGES AND ENCUMBRANCES

In the event the Leased Premises are encumbered by a prior mortgage, Lessee shall not have the right to suspend payment of any moneys due hereunder solely due to such prior mortgage, unless the prior mortgage is subject to a foreclosure action. Lessee, however, shall have the right to obtain, at its own expense, a subordination of such mortgage and Lessor agrees to cooperate in securing any subordinations of prior mortgages.

CONDEMNATION

Any and all payments made by a taking authority on account the exercise of its taking/eminent domain power shall be the property of the Lessor, except in the event of a taking or diminishment of Lessee's interests and/or rights under this Lease, Lessee shall be entitled to its proportionate share of any payments, and shall further have a right of standing in any proceeding of condemnation.

RELEASE AND/OR PARTIAL RELEASE

Upon termination, expiration or surrender of all or part of this Lease, Lessee shall prepare and promptly record a release, and provide Lessor with a copy of the recorded release. In the event that Lessee fails to cancel all or part of this Lease upon termination, expiration or surrender by recording an appropriate release, and so long as Lessee is not contesting the termination or expiration but continues to fail to cancel this Lease for a period of thirty (30) calendar days following Lessee's receipt of Lessor's written notice to do so, then Lessor may take any and all actions necessary to cancel/terminate this Lease, and Lessee agrees to reimburse Lessor for any and all costs, including reasonable attorney's fees, incurred by Lessor. Lessee shall also have the right at any time during this Lease to release any lands subject to this Lease.

TERMINATION OF RECORD AND MEMORANDUM OF LEASE

29) Lessor and Lessee have executed a Memorandum of Oil and Gas Lease (the "Memorandum") contemporaneously with the execution of this Lease, and Lessor and Lessee agree that the Memorandum, which makes reference to this Lease, shall be recorded by Lessee, at Lessee's sole cost and expense, in place of this Lease. Lessee shall provide Lessor with a photocopy of the fully-executed Lease, Memorandum, and all Exhibits.

DEFAULT

30) In the event Lessor considers that Lessee has not complied with any of its obligations under this Lease, either express or implied, including, but not limited to, non-payment of royalties or any other payments due hereunder, Lessor shall notify Lessee in writing setting forth in specific detail in what respects it believes Lessee has breached or defaulted under this Lease. Lessee shall then have thirty (30) calendar days after its receipt of said notice within which to commence to cure all or any part of the breaches or defaults alleged by Lessor. The service of said notice shall be precedent to the bringing of any action by Lessor on this Lease for any cause, and any such action may only be brought after the lapse of such thirty (30) calendar day time period. Neither the service of said notice nor the doing of any acts by Lessee aimed to cure all or any part of the alleged breaches or defaults shall be deemed an admission that Lessee has failed to perform all its obligations hereunder. Upon default by Lessee, Lessor shall be entitled to exercise any and all remedies available at law, in equity or otherwise, each such remedy being considered cumulative. No single exercise of any remedy set forth herein shall be deemed an election to forego any other remedy and any failure to pursue a remedy shall not prevent, restrict or otherwise modify its exercise subsequently.

For the sake of clarity, the following shall be considered a default under this Lease: (i) if any creditor of Lessee, its agents, and/or assigns, shall take any action to execute on, garnish or attach the assets of Lessee located upon the Leased Premises, or (ii) if a request or petition for liquidation, reorganization, adjustment of debts, arrangement, or similar relief under the bankruptcy, insolvency or similar laws of the United States or any state or territory thereof, or any foreign jurisdiction shall be filed by or against Lessee, or any formal or informal proceeding for the reorganization, dissolution or liquidation of settlement of claims against, or winding up of affairs of Lessee; or the garnishment, attachment, or taking by governmental authority of any collateral or other property of Lessee.

SEVERABILITY

If any provision of this Lease is determined to be void, unlawful, or otherwise unenforceable: (a) that provision will be severed from this Lease and the validity of the remaining provisions of this Lease will not be affected; (b) this Lease will continue in full force and effect (other than with respect to such provision); and (c) the Parties will promptly meet to negotiate in good faith a replacement provision that is legal, valid and enforceable and that most nearly accomplishes and reflects the original intention of the Parties.

GOVERNING LAW

32) This Lease and enforcement hereunder shall be governed by the laws of the State of Ohio, without regard to conflicts of law principles that might refer the interpretation hereof to the laws of another state. Further, the parties consent to the sole and exclusive jurisdiction in the state and federal courts that have jurisdiction over the county in which the Leased Premises is located for all disputes arising from or relating to this Lease.

REPORTS AND DOCUMENTS

33) As may be required by law, Lessee shall notify Lessor of any judicial proceedings against Lessee affecting its possession under the Lease or the interest of Lessor in the Leased Premises. Further, upon written request of Lessor, Lessee shall send Lessor a copy of any filings with the Ohio Department of Natural Resources or other governmental agency within thirty (30) calendar days of receipt of such request.

ENTIRE AGREEMENT

34) No oral warranties, representations or promises have been made or relied upon by either Lessor or Lessee as an inducement to or modification of this Lease. This Lease (including all of the exhibits hereto) constitutes the entire understanding and agreement between Lessor and Lessee with respect to the transaction contemplated under this Lease, and supersedes

all negotiations, prior discussions, and prior agreements and understandings relating to the transaction contemplated under this Lease. No amendment or modification of this Lease shall be binding unless made by written instrument of equal formality signed by both Lessor and Lessee.

NOTICE

All notices to the Parties concerning this Lease shall be effective only if they are in writing and given as follows: (i) upon receipt, when delivered personally to a Party at its address as provided below; (ii) on the first business day after being delivered to a reputable overnight courier service, prepaid, marked for next business day delivery to a Party at its address as provided in this Lease; or (iii) on the third business day after being sent by registered or certified United States mail, return receipt requested and postage or other charges prepaid, to a Party at its address as provided below; or (iv) on the fifth business day after being sent by regular United States mail to a Party at its address as provided below. If notice given by registered or certified mail is returned by the postal authorities as being "refused" or "unclaimed," a Party may give written notice to the other Party by ordinary United States mail, postage prepaid, to the last known business address as provided above. As proof of service, it will be sufficient to produce a receipt showing personal service, the receipt of a reputable courier company showing the correct address of the addressee, a certificate of mailing or its equivalent, or an acknowledgment of receipt by the recipient Party.

All notices or documentation to be given to Lessor pursuant to this Lease shall be sent to:

[INCLUDE]

All notices or documentation to be given to Lessee pursuant to this Lease shall be sent:

[INCLUDE]

Lessor or Lessee may at any time change its address for such notices by giving the other written notice in accordance with this notice paragraph.

COMPLIANCE WITH LAWS

36) Lessee shall comply with all applicable federal, state and local laws, ordinances, regulations, rules, decisions, orders or requirements, and all changes or amendments thereto.

COUNTERPARTS

This Lease may be executed in one or more counterparts, each of which will be an original but all of which, taken together, will constitute only one legal instrument. Counterparts may be delivered via facsimile, electronic mail (including .pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, e.g., www.docusign.com) or other similar transmission method and any counterpart so delivered shall be deemed to have been duly and validly executed and delivered and be valid and effective for all purposes.

NO USE OF WATER

38) Lessee shall not enter the Leased Premises and remove any water, surface or subsurface, in, on or underneath the Leased Premises, including, but not limited to water from Lessor's wells, ponds, streams, lakes, springs, reservoirs, creeks or any other water bodies located in, on or under the Leased Premises, unless Lessee obtains the prior written permission of the Lessor by separate written agreement.

In the event any activity carried on by Lessee pursuant to the terms of this Lease damages, disturbs, or injures the quality or quantity of Lessor's water in, on or under the Leased Premises, Lessee, at its sole cost and expense, shall take all reasonable and necessary steps to correct any such damage, disturbance or

injury and to remediate the same to as close to pre-damage status quo as reasonably possible, with all reasonably related costs of repair and maintenance to be paid by Lessee.

MISCELLANEOUS

- Force Majeure: When Lessee's fulfillment of its obligations hereunder (except for the payment of money) are prevented or delayed by reason of a Force Majeure Event (as defined below), such obligations shall be suspended and this Lease shall not terminate, in whole or in part, because of such prevention or delay, and, at Lessee's option, the period of such prevention or delay shall be added to the term hereof. "Force Majeure Event" means an act of God, fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, pandemic, epidemic or by any other occurrence not reasonably within Lessee's control, whether of the kind specifically enumerated above or otherwise. Lessee shall not be liable in damages for breach of any express or implied covenants of this Lease for failure to comply therewith, if compliance is prevented by, or failure is the result of a Force Majeure Event. The period of extension by reason of force majeure shall be limited to a cumulative total of twenty-four (24) months. The term "Force Majeure Event" shall not include lack of available markets for production.
- 40) **Nondiscrimination:** There shall be no discrimination by Lessee based on gender, race, color, religion, ancestry, national origin, age, sexual orientation, military status, handicap or disability, as defined in R.C. 4112.01.
- Ethics: Lessee, by signature on this document, certifies that Lessee: (1) has reviewed and understands the Ohio ethics and conflict of interest laws as found in R.C. Chapter 102 and in R.C. 2921.42 and 2921.43 and (2) will take no action inconsistent with those laws. The Lessee understands that failure to comply with Ohio's ethics and conflict of interest laws is, in itself, grounds for termination of this Lease and may result in the loss of other contracts or grants with the State of Ohio.
- 42) **Declaration Regarding Nonassistance to a Terrorist Organization:** Lessee hereby represents and warrants that Lessee has not provided material assistance to an organization listed on the Terrorist Exclusion List of the State Department of the United States.
- 43) **Campaign Contributions:** Lessee affirms that, as applicable, no party listed in Division (J) of R.C. 3517.13 (as may be amended from time to time) has made, within the two previous calendar years, one or more contributions totaling in excess of One Thousand Dollars (\$1,000.00) to the Governor of the State of Ohio or to the Governor's campaign committees.
- 44) **Prevailing Wage:** Lessee shall comply with any applicable provisions of R.C. Chapter 4115, as well as Ohio Administrative Code Chapter 4101:9-4, relating to the payment of prevailing wage.
- Drug-Free Workplace: With respect to Operations undertaken pursuant to this Lease, Lessee agrees to comply with all applicable federal, state and local laws regarding smoke-free and drug-free workplaces and shall make a good faith effort to ensure that none of its employees or permitted subcontractors purchase, transfer, use or possess illegal drugs or alcohol, or abuse prescription drugs in any way.
- 46) **Debarment:** Lessee represents and warrants that it is not debarred from consideration for contract awards by the Director of the Department of Administrative Services pursuant to R.C. 125.25.

Conflicts of Interest: No personnel of Lessee who exercise any functions or responsibilities in connection with the review or approval of this Lease or carrying out of any of the work contemplated hereby shall, prior to the completion of the work, voluntarily acquire any personal interest, direct or indirect, which is incompatible or in conflict with the discharge and fulfillment of his or her functions and responsibilities with respect to the carrying out of such work. Any such person who acquires an incompatible or conflicting personal interest on or after the effective date of this Lease, or who involuntarily acquires any such incompatible or conflicting personal interest, shall immediately disclose his or her interest to Lessor in writing. Thereafter, he or she shall not participate in any action affecting the work, unless Lessor shall determine in its sole discretion that, in light of the personal interest disclosed, his or her participation in any such action would not be contrary to the public interest.

The exhibits attached to and incorporated in this Lease are the following:

Exhibit A -- "Legal Description of the Property"

IN WITNESS WHEREOF, the Parties hereto have duly executed this Lease as of the date(s) set forth below, but it shall be effective as of and from the date set forth below the execution line for GOVERNOR OF THE STATE OF OHIO (the "Effective Date").

LESSOR: STATE OF OHIO	
Name:	
Title:	
APPROVED:	
ATTORNEY GENERAL OF OHIO	
BY:Assistant Attorney General	, Governor
	STATE OF OHIO
Date:	Date:

LESSEE:		
	Ву:	
	Its:	
THE STATE OF OHIO :SS COUNTY OF		
	s acknowledged before me this day of oath or affirmation was made in connection with this	, 2012,
	Notary Public My Commission expires:	
THE STATE OF OHIO :SS COUNTY OF		
The foregoing instrument was by, with this acknowledgement.	s acknowledged before me this day of (Lessor). No oath or affirmation was made in con	, 2011, nnection
	Notary Public	
	My Commission expires:	
	ed as to form by the legal representatives of the [insert na of the Ohio Attorney General, including [insert name and	

OHIO OIL AND GAS LAND MANAGEMENT COMMMISSION



ADVERTISMENT OF BID

APPENDIX A





DESCRIPTION OF SPECIAL TERMS AND CONDITIONS:

The below highlighted special terms and conditions were approved by the OGLMC for this nomination as requested by the Ohio DepartmentTransportation.

HOLD HARMLESS:

23.) Lessee and its successors and permitted assigns, shall defend, indemnify, release and hold harmless Lessor and Lessor's successors, representatives, agents, officers, directors, employees, board members and assigns ("Indemnitees"), from and against any and all claims, lawsuits, liabilities, damages, losses, costs, expenses, judgments, fines, penalties, interests, demands and causes of action of any nature whatsoever, including any claim by Lessor for damages resulting from cave-ins, subsidence, or other dissolution of the surface of Lessor's property, whether such claim for damages arises from a theory of ordinary negligence or the common law doctrines of lateral and subjacent support, and including reasonable attorneys' fees and court costs (collectively, "Claims"): arising out of, incidental to or resulting from: (i) the death or injury to persons, and/or damage to property (real or personal) as a result of the acts or omissions of Lessee and/or Lessee's servants, agents, employees, guests, licensees, invitees or contractors; (ii) the imposition or recording of a lien against the Lessee's interest in the Leased Premises; (iii) the violation of any laws or ordinances, including Environmental Laws and regulations promulgated thereunder by Lessee or Lessee's agents, employees, guests, licensees, invitees, or contractors; and (iv) impacts Lessee's Operations have created to the water quality or quantity on the Leased Premises in violation of this Lease. Each assignee of the Lessee agrees to the terms of this indemnity as if said assignee were party to this Lease when executed. Furthermore, Lessee shall not be obligated to indemnify Lessor to the extent any Claims are the result of any willful or wanton misconduct of Lessor or its successors, assigns, employees, or contractors. Lessor, if it so elects, shall have the right to participate, at its sole expense, in its defense in any suit or suits in which it may be a party, without relieving Lessee of the obligation to defend Lessor. The provisions of this paragraph shall survive the termination of this Lease.

ADDITIONAL ECONOMIC INCENTIVES:

In addition to the landowner royalty owed under Section 9 of the Lease, Lessee shall pay to Lessor additional consideration equal to the greater of five and one-half percent (5.5%) or percent (%)

DESCRIPTION OF SPECIAL TERMS AND CONDITIONS (Continued):
of the Oil and Gas produced from the Leased Premises. It is agreed between the Lessor and
Lessee that, notwithstanding any language herein to the contrary, all consideration accruing to
the Lessor under this provision shall be paid without deduction, directly or indirectly, for any
and all pre-production and postproduction costs and/or expenses, including but not limited to
those relating to producing, gathering, storing, separating, treating, dehydrating, compressing,
processing, transporting, and marketing the Oil and Gas produced hereunder. The
computation of the Lessor's payment under this provision shall include any additional
consideration, if any, paid to Lessee for natural gas liquids.

OWNER/SURETY/BONDING - SCANNING - CONFIRMATION CHECK-OFF-LIST

(Check for any required redaction of sensative information)

OWNER NO: 958/ COMPANY NAME: Bulfport Appalach	ia Lhc	
Indicate number of pages for each category as it	applies to the documents	being scanned
<u>ITEM</u>	PAGES (Owner Docs)	
Registration (Form 9)	4	
Proof of Insurance		
30 Day Prior to Insurance Expiration Letter		
14 Day Revision Letter for Defect Correction		
Company Miscellaneous Correspondence		
Chief Order Issue		
Appeal Received		
Chief Order Compliance/Terminate Letter		
Surety Bond (Form 2) Cash Bond		
Certificate of Deposit		
Irrevocable Letter of Credit		
Financial Statement (Form 3)		
Change Of Owner (Form 7)		
Form 7A		
SIMOPS Plan		
Anti-Collision Plan		
Green Sheet - Cover	1	
	<u> </u>	
Total Pages to be Scanned:	5	
	Name	Date
Surety & Bonding Section Verification:	CM	5/3/2021
Scanning Section Verification:	· Ore	U-20-11
Managers / 3rd Party Verification:	91	1-21-24
Notes:		



OHIO DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL & GAS RESOURCES MANAGEMENT

OF OIL & GAS RESOURCES MANAGEMENT 2045 MORSE RD., F-2, COLUMBUS, OH 43229-6693 Phone: (614) 265-6922 • Fax: (614) 265-6910



APR 2 2 2021

AUTHORITY & ORGANIZATION FORM (Form 9)

1. OWNER NUMBER: 9581	The state of the control of the cont
2. NAME & MAILING ADDRESS: GULFPORT APPALACHIA, LLC 3001 QUAIL SPRINGS PARKWAY OKLAHOMA CITY OK 73134-2640 EMAIL: CREITER@GULFPORTENERGY.COM PHONE NUMBER: (405) 252-4600 CELL PHONE NUMBER: FAX NUMBER: 405-252-4901 3. STREET ADDRESS: 4. IF ORGANIZATION IS A SUBSIDIARY OR AN ASSUMED NAME (dba), PROVIDE NAME & ADDRESS OF ASSOCIATED COMPANY:	5. PURPOSE OF FILING: NEW OWNER ADDRESS AND/OR TELEPHONE CHANGE CHANGE OF AUTHORIZED AGENT CHANGE OF STATUTORY AGENT TEMPORARY PLUG ONLY NAME CHANGE 6. CURRENT ORGANIZATION: CORPORATION LIMITED PARTNERSHIP LIMITED LIABILITY PARTNERSHIP PARTNERSHIP TRUST SOLE PROPRIETORSHIP JOINT VENTURE OTHER:
7. EXEMPT DOMESTIC WELL OWNER (see criteria on back of form) NOTE: Exe	empt domestic well owner only complete boxes 2, 3, 5, and 7.
8. IF A REORGANIZATION, PROVIDE NAME AND ADDRESS OF PREVIOUS OR	GANIZATION:
9. LIST NAME AND STREET ADDRESS OF AUTHORIZED AGENT AND ENCLOSE See Letter Attached EMAIL: FAX NUMBER:	PHONE NUMBER: CELL PHONE NUMBER:
10. LIST NAME AND STREET ADDRESS OF STATUTORY AGENT (Corporations	s only):
EMAIL: FAX NUMBER:	PHONE NUMBER: CELL PHONE NUMBER:
I, the undersigned, being first duly sworn, depose and state under penal Organization Form on behalf of the organization listed above, that this for date and facts stated herein are true, correct, and complete to the best That I hereby agree to conform with all provisions of Chapter 1509, ORC	Ities of law, that I am authorized to complete this Authority and orm was prepared by me or under my supervision and direction, and that
Resources Management. SIGNATURE OF AUTHORIZED AGENT: Mary Technician TITLE: Regulatory Technician	
NAME (Typed or Printed): Owd Booth SWORN to and Substituted before me this day o	april / 1,2021
(SEAL) # 02014989 EXP. 09/03/22	(Notine Flublic) (Date Commission Expires) (Date Commission Expires)

NOTE: According to issued by an instance company stating the owner has in force a combined (general aggregate): \$1 million bodily injury coverage and property damage for well(s) located in urban areas for \$5 million bodily injury and property damage for owners of a horizontal well(s). The certificate MUST BE ATTACHED or on file at the Division of Owner Gas Resources Management UNLESS YOU QUALIFY AS AN EXEMPT DOMESTIC WELL OWNER.

^{*} Check the 2010 Census information found at <u>oilandgas.ohiodnr.gov/Urban-Drilling-Requirements</u> to determine if your well is located in an urban area.

DNR 5618 (REV513)

PAGE 1 OF 2

Ohio Department of Natural Resources Division of Oil & Gas Resources Management 2045 Morse Road; Building F-2 Columbus, Ohio 43229-6693 Phone: 614-265-6922

Certificate of Appointment

	APR 2 2 2021
I, David Baggett	, hereby certify that I am authorized $\mathbb{G}\mathbb{A}$
by Gulfport Appalachia, LLC	and that on April 20, 2021
I authorize Cony Reiter	to execute and file documents with
the Ohio Department of Natural Resources	, the Division of Oil & Gas Resources
Management, pursuant to Chapter 1509 of	the Ohio Revised Code and pertinent rules.
Sworn and subscribed before me this $_$ 2	Oth day of April , 2021.
(SEAL) # 02014969 EXP. 09/03/22 ** ** ** ** ** ** ** ** **	Notary Public 9/3/22 02014969

EXHIBIT "E"

to and made a part of the Nomination of State Owned Lands dated June 21, 2023 for Oil and Gas Lease

OHIO DEPARTMENT OF NATURAL RESOURCES DIVISION OF MINERAL RESOURCES MANAGEMENT

111011	ALL MEN R	Y THESE PRESENT:					
That we,		ort Appalachia, LLC		of the City of	Oklahoma	City	
County of			State of C			, as Principal,	
and		Reinsurance Company	-	P.O. Box 830, Libe	rtv Corner, N		
		(Surety)			(Address)		
		irmly bound unto the State of executors, administrators, suc					nd Surety bind
		e names Principal has applied Resources, State of Ohio for a					Management,
	X	BLANKET BOND (THR	EE OR MORE	WELLS) \$15,000.00			
		INDIVIDUAL BOND (T	WO WELLS)	\$10,000.00			
		INDIVIDUAL BOND (O	NE WELL)	\$ 5,000.00			
Chapter 1	509 of the Ol	THE CONDITIONS OF TH hio Revised Code, all amend ports, then this obligation shall	dments thereto,	, and all rules and order	ers of the Chie	f relating thereto,	
that the v	well has been pules and order by the Division	and shall be from the time fil plugged and all restoration re is of the Division of Mineral on of Mineral Resources M	equirements per Resources Ma	rformed in accordance anagement, including a	with Chapter all logs, pluggin	1509 of the Ohio ng records, or other	Revised Code er information
Chief sha		the Chief of its intent to te			, o o		
Irrevocab	fore any new le Letter of Cr	or additional permits will b redit is filed by the Principal, EOF, we hereunto set, 20_20	be issued to the liability under	the original bond shall	Surety Bond, thereupon cea	Cash, Certificate	cable Letter of
Irrevocab IN WIT June Gulfpc	of Apparachia	or additional permits will be redit is filed by the Principal, EOF, we hereunto set	be issued to the liability under	e Principal. If a new the original bond shall	Surety Bond, thereupon cea	Cash, Certificate se and terminate.	cable Letter of of Deposit, or
Irrevocab IN WIT June Gulfpc	fore any new ole Letter of Cr NESS WER	or additional permits will be redit is filed by the Principal, EOF, we hereunto set	be issued to the liability under	e Principal. If a new the original bond shall ad affixed our sign Everest Reinsul	Surety Bond, thereupon cea	Cash, Certificate se and terminate.	cable Letter of of Deposit, or
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EXHIBIT "E" to and made a part of the Nomination of State Owned Lands dated June 21, 2023

for Oil and Gas Lease

Affectibe Date: November 23, 1976

Expiration Bate: April 1, 2021

State of Phio

Department of Insurance

Certificate of Authority

This is to Certify, that

EVEREST REINSURANCE COMPANY

NAIC No. 26921

is authorized in Ohio to transact the business of insurance as defined in the following section(s) of the Ohio Revised Code:

Section 3929.01 (A)

Aircraft

Allied Lines

Boiler & Machinery

Burglary & Theft

Collectively Renewable A & H

Commercial Auto - Liability

Commercial Auto - No Fault

Commercial Auto - Physical Damage

Credit

Credit Accident & Health

Earthquake

Fidelity

Fire

Glass

Group Accident & Health

Guaranteed Renewable A & H

Inland Marine

Accident & Health

Medical Malpractice

Multiple Peril - Commercial

Multiple Peril - Farmowners

Multiple Peril - Homeowners

Noncancellable A & H

Nonrenew-Stated Reasons (A&H)

Ocean Marine

Other Accident only

Other Liability

Private Passenger Auto - Liability

Private Passenger Auto - No Fault

Private Passenger Auto - Physical Damage

Surety

Workers Compensation

This Certificate of Authority is subject to the laws of the State of Ohio



Mike DeWine, Governor

Jilhai Jome I

Jillian Froment, Director

EXHIBIT "E" to and made a part of the Nomination of State Owned Lands dated June 21, 2023 for Oil and Gas Lease



ES050R10041

POWER OF ATTORNEY EVEREST REINSURANCE COMPANY DELAWARE

KNOW ALL PERSONS BY THESE PRESENTS: That Everest Reinsurance Company, a corporation of the State of Delaware ("Company") having its principal office located at 477 Martinsville Road, Liberty Corner, New Jersey 07938, do hereby nominate, constitute, and appoint:

Dan W. Burton, Teresa D. Kelly, Craig, C. Payne, Laura L. Kneitz, Melissa Haddick, Megan Sivley

its true and lawful Attorney(s)-in-fact to make, execute, attest, seal and deliver for and on its behalf, as surety, and as its act and deed, where required, any and all bonds and undertakings in the nature thereof, for the penal sum of no one of which is in any event to exceed UNLIMITED, reserving for itself the full power of substitution and revocation.

Such bonds and undertakings, when duly executed by the aforesaid Attorney(s)-in-fact shall be binding upon the Company as fully and to the same extent as if such bonds and undertakings were signed by the President and Secretary of the Company and sealed with its corporate seal.

This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Board of Directors of Company ("Board") on the 28th day of July 2016:

RESOLVED, that the President, any Executive Vice President, and any Senior Vice President and Anthony Romano are hereby appointed by the Board as authorized to make, execute, seal and deliver for and on behalf of the Company, any and all bonds, undertakings, contracts or obligations in surety or co-surety with others and that the Secretary or any Assistant Secretary of the Company be and that each of them hereby is authorized to attest to the execution of any such bonds, undertakings, contracts or obligations in surety or co-surety and attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that the President, any Executive Vice President, and any Senior Vice President and Anthony Romano are hereby authorized to execute powers of attorney qualifying the attorney named in the given power of attorney to execute, on behalf of the Company, bonds and undertakings in surety or co-surety with others, and that the Secretary or any Assistant Secretary of the Company be, and that each of them is hereby authorized to attest the execution of any such power of attorney, and to attach thereto the corporate seal of the Company.

RESOLVED, FURTHER, that the signature of such officers named in the preceding resolutions and the corporate seal of the Company may be affixed to such powers of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be thereafter valid and binding upon the Company with respect to any bond, undertaking, contract or obligation in surety or co-surety with others to which it is attached.

IN WITNESS WHEREOF, Everest Reinsurance Company has caused their corporate seals to be affixed hereto, and these presents to be signed by their duly authorized officers this 28th day of July 2016.

Reinsurance Comporate Comp

Attest: Nicole Chase, Assistant Secretary

Everest Reinsurance Company

By: Anthony Romano, Vice President

On this 28th day of July 2016, before me personally came Anthony Romano, known to me, who, being duly sworn, did execute the above instrument; that he knows the seal of said Company; that the seal affixed to the aforesaid instrument is such corporate seal and was affixed thereto; and that he executed said instrument by like order.

LINDA ROBINS
Notary Public, State of New York
No 01R06239736
Qualified in Queens County
Term Expires April 25, 2023

Linda Robins, Notary Public





CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 10/3/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).													
PRODUCER							CONTACT NAME: Jenna Daniels						
Houston-Alliant Insurance Services, Inc. 5444 Westheimer Rd 9th fl							PHONE (A/C, No, Ext): 832-485-4000 FAX (A/C, No): 832-485-4001						
		TX 77056				E-MAIL ADDRESS: Jenna.daniels@alliant.com							
						INSURER(S) AFFORDING COVERAGE NAIC#							
					License#: 0C36861	INSURER A : Arch Insurance Company					11150		
	URED	San 927 92			GULFENE-02	INSURER B : Markel Insurance Company					38970		
Gulfport Energy Corporation							INSURER C :						
3001 Quail Springs Parkway Oklahoma City OK 73134 DD 2021 0630 8787							INSURER D :						
3001 Quail Springs Parkway Oklahoma City OK 73134 **See Ind Paye**							INSURER E :						
* Sel Ind Pahe *							INSURER F:						
CC	VERA	GES CER	TIFIC	ΑŤΕ	NUMBER: 1132028092	REVISION NUMBER:							
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.													
INSF	2	ADDLISUBR			POLICY NUMBER		POLICY EFF (MM/DD/YYYY)	POLICY EXP	LIMITS				
Α		COMMERCIAL GENERAL LIABILITY			81REG5044500		10/1/2022	10/1/2023	EACH OCCURRENCE		s 1,000,000		
		CLAIMS-MADE X OCCUR							DAMAGE TO RENTE PREMISES (Ea occu	RENTED		10	
		100000000000000000000000000000000000000							MED EXP (Any one	V 10 0000000			
		7							PERSONAL & ADV I	NJURY	\$ 1,000,0	000	
	GEN'L	AGGREGATE LIMIT APPLIES PER:		- 6					GENERAL AGGREG	ATE	\$ 2,000,0	000	
	ХР	POLICY PRO- JECT LOC							PRODUCTS - COMP	OP AGG	\$ 2,000,0	000	
	0	OTHER:								\$			
Α	AUTO	MOBILE LIABILITY			81CAB5036701		10/1/2022	10/1/2023	COMBINED SINGLE (Ea accident)	LIMIT	\$ 1,000,0	000	
	10000	NY AUTO							BODILY INJURY (Pe	r person)	\$		
	A	OWNED SCHEDULED AUTOS ONLY AUTOS							BODILY INJURY (Pe	0.50	\$		
		HIRED X NON-OWNED AUTOS ONLY							PROPERTY DAMAG (Per accident)	E	\$		
							772.75072.25.172.1			\$			
Α		UMBRELLA LIAB X OCCUR 81REU5044500		81REU5044500		10/1/2022	10/1/2023	EACH OCCURRENCE	ACH OCCURRENCE \$15,000		,000		
	XE	CLAIMS-MADE							AGGREGATE		\$		
1150		DED RETENTIONS ERS COMPENSATION					Year on so was a	SOUND PROPERTY AND ADDRESS OF THE PARTY OF T	V DED	OTH-	\$		
Α	AND E	MPLOYERS' LIABILITY Y / N			81WCI5036601		10/1/2022	10/1/2023	X PER STATUTE	OTH- ER		2.70	
	OFFICE	ROPRIETOR/PARTNER/EXECUTIVE ER/MEMBER EXCLUDED?	N/A						E.L. EACH ACCIDEN		\$ 1,000,000		
	If yes, o	(Mandatory in NH) If yes, describe under					E.L. DISEASE - EA E		0-10-0				
В	100000-0000000	RIPTION OF OPERATIONS below on Liability			MKLV4ENV105017		10/1/2022	10/1/2023	E.L. DISEASE - POL Each Event Limit	ICY LIMIT	\$1,000,0		
=	Foliatio	on Clability			WINLV4EINV 105017		10/1/2022	10/1/2023	Policy Aggregate		10,000		
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) RECEIVED OCT 03 2022 Division of Oil and Gas Resources Management													
CE	RTIFIC	CATE HOLDER			CANCELLATION								
Ohio Division of Oil and Gas Resources Management Attn: Surety Section 2045 Morse Road, Bldg. F-2							SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE						
1		Columbus OH 43229-6693											

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EXHIBIT "E"

to and made a part of the Nomination of State Owned Lands dated June 21, 2023

for Oil and Gas Lease

AGENCY CUSTOMER ID: GULFENE-02

LOC#:



ADDITIONAL REMARKS SCHEDULE

Page 1 of 1

AGENCY Houston-Alliant Insurance Services, Inc.	NAMED INSURED Gulfport Energy Corporation 3001 Quail Springs Parkway Oklahoma City OK 73134				
POLICY NUMBER					
CARRIER	NAIC CODE				
		EFFECTIVE DATE:			

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 FORM TITLE: CERTIFICATE OF LIABILITY INSURANCE

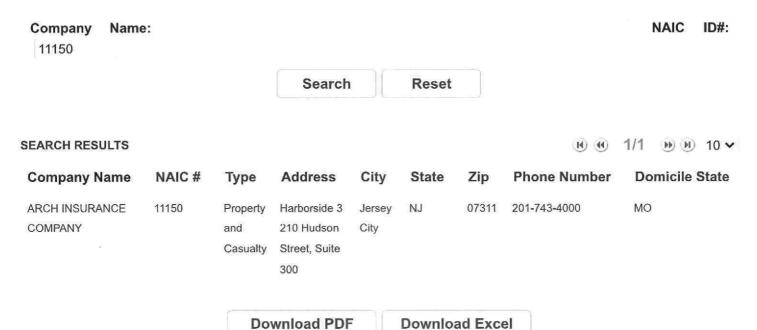
Named Insureds:

Gulfport Energy Corporation
Gator Marine, Inc.
Gator Marine Ivanhoe
Puma Resources, Inc.
Westhawk Minerals
Gulfport Appalachia LLC
Gulfport MidStream Holdings, LLC
Gulfport MidCon LLC
Mule Sky LLC
Gulfport MidCon LLC

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