

Bids Evaluated at the Febraury 26, 2024 Oil and Gas Land Management Commission Meeting

BIDS RECEIVED FOR 23-DNR-0001- Valley Run Wildlife Area #1

				Green = Selected Bid
Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	\$3,500/net mineral acre (\$192.50) + 1/8 royalty on production + 5.5% Additional Economic Incentive		

BIDS RECEIVED FOR 23-DNR-0002- Valley Run Wildlife Area#2

Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	\$3,500/net mineral acre (\$255.50) + 1/8 royalty on production + 5.5% Additional Economic Incentive		

BIDS RECEIVED FOR 23-DNR-0003- Valley Run Wildlife Area #3

Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	\$3,500/net mineral acre (\$1,057,446.60) + 1/8 royalty on production + 5.5% Additional Economic Incentive		

BIDS RECEIVED FOR 23-DNR-0004- Zepernick Wildlife Area

Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	\$3,500/net mineral acre (\$231,692.31) + 1/8 royalty on production + 5.5% Additional Economic Incentive		

BIDS RECEIVED FOR 23-DNR-0005- Salt Fork #1*

				*= No Bid awarded
Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	WITHDRAWN		
2	Ascent Resources - Utica, LLC	\$15,000/net mineral acre for 1.5 net mineral acres (\$22,500.00) + 1/8 royalty on production + 7.5 Additional Economic Incentive		

BIDS RECEIVED FOR 23-DNR-0006- Salt Fork #2

Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	WITHDRAWN		
2	Ascent Resources - Utica, LLC	\$15,000/net mineral acre for 2.0 net mineral acres (\$30,000.00) + 1/8 royalty on production + 7.5 Additional Economic Incentive		
3	Infinity Natural Resources Ohio, LLC	\$9,250/net mineral acre (\$35,778,445.00) for 3,867.94 net acres + 1/8 Royalty on production + 7.5% Additional Economic Incentive + Additional \$1,000/net mineral acre if 23-DNR-0007 is awarded to them, as well. Bringing total offer to \$10,250/net mineral acre (\$39,646,385) + 1/8 Royalty on production + 7.5% Additional Economic Incentive.		

BIDS RECEIVED FOR 23-DNR-0007- Salt Fork #3

Bid Number:	Bidder:	Offer:		
1	Encino Energy Partners, LLC	WITHDRAWN		
2a**	Ascent Resources - Utica, LLC	\$7,500/net mineral acre covering 160 net acres (\$1,200,000) + 1/8 royalty + 5.5% Additional Economic Incentives		**= Originally listed as one combined bid
2b**	Ascent Resources - Utica, LLC	\$6,750/net mineral acre covering 160 net acres (\$1,080,000) + 1/8 royalty + 7.5% Additional Economic Incentives		

3	Infinity Natural Resources Ohio, LLC	\$9,250/net mineral acre (\$16,992,712.50) for 1,837 net acres + 1/8 Royalty on production + 7.5% Additional Economic Incentive + Additional \$1,000/net mineral acre if 23-DNR-0006 is awarded to them, as well. Bringing total offer to \$10,250/net mineral acre (\$18,829,763) + 1/8 Royalty on production + 7.5% Additional Economic Incentive.
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BIDS RECEIVED FOR 23-DOT-0001

Bid Number:	Bidder:	Offer:
1	Encino Acquisition Partners, LLC	\$3,500/net mineral acre for 9.313 net acres being a total bonus of \$32,595.50 + 1/8 royalty on production

BIDS RECEIVED FOR 23-DOT-0002

Bid Number:	Bidder:	Offer:
1	Hilcorp Energy Company	\$1,000/net mineral acre (\$42,915) + 1/8 royalty on production

BIDS RECEIVED FOR 23-DOT-0003

Bid Number:	Bidder:	Offer:
1	EOG Resources, Inc.	\$500/net mineral acre (\$1,310) + 1/8 royalty on production

BIDS RECEIVED FOR 23-DOT-0004

Bid Number:	Bidder:	Offer:
1	Gulfport Appalachia	\$5,000/net mineral acre (\$44,480) + 1/8 royalty on production

BIDS RECEIVED FOR 23-DOT-0005

Bid Number:	Bidder:	Offer:
1	Gulfport Appalachia	\$6,750/net mineral acre (\$813,456.00) + 1/8 royalty on production