



Surety Bond (Form 2)

We, _____ of the City of _____,
PRINCIPAL CITY

County of _____ State of _____ as Principal
COUNTY STATE

and _____ of _____
SURETY ADDRESS

as Surety are held and firmly bound unto the State of Ohio as obligee in the amount of this bond to payment whereof the Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

The above named Principal hereby posts bond as required by R.C. Chapter 1509 for the number of wells indicated below.

☐

Blanket Bond (Two or More Wells) \$15,000.00

☐

Other _____

☐

Individual Bond (One Well) \$5,000.00

Pursuant to R.C. 1509.07(B), this surety bond is conditioned on the Principal's compliance with R.C. Chapter 1509 and the rules adopted under it.

This bond agreement and liability under it shall continue until the Principal's well(s) is/are properly plugged and abandoned or properly transferred to another owner in accordance with R.C. Chapter 1509 and the rules adopted under it.

If the Surety wishes to terminate its liability under the bond, the Surety shall provide a minimum of 60 days' notice to both the Principal and the Chief of the Division of Oil and Gas Resources Management of its intent to terminate the bond and the effective date of the termination.

PRINCIPAL

SIGNATURE

PRINT NAME

TITLE

State of _____ County of _____, ss:

The foregoing bond was acknowledged before me this

_____ of _____, 20 _____
DAY MONTH YEAR

NOTARY PUBLIC

(NOTARY SEAL)

DATE COMMISSION EXPIRES

SURETY

SIGNATURE

PRINT NAME

TITLE

State of _____ County of _____, ss:

The foregoing bond was acknowledged before me this

_____ of _____, 20 _____
DAY MONTH YEAR

NOTARY PUBLIC

(NOTARY SEAL)

DATE COMMISSION EXPIRES

A certificate of compliance, signed by the Superintendent of Insurance of Ohio, must be attached to this bond. When the Principal or Surety executes this bond by agent, power of attorney or other evidence of authority must be attached.