STATE OF OHIO
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL AND GAS MANAGEMENT

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In re:	:
The Matter of the Application of EOG Resources, Inc. for Unit Operation	: Application Date: November 10, 2025 :
Indigo CBR C Unit	:

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UNITIZATION APPLICATION HEARING

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Before Hearing Host Barbara Richardson
All Parties Appearing Remotely
January 7, 2026, 11:30 a.m.

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A P P E A R A N C E S

ON BEHALF OF OHIO DEPARTMENT OF NATURAL RESOURCES:

Ohio Department of Natural Resources
2045 Morse Road, Building F-3
Columbus, OH 43229
By Jennifer A. Barrett, Esq.
(Via videoconference)

ON BEHALF OF EOG RESOURCES, INCORPORATED:

Porter, Wright, Morris & Arthur, LLP
41 South High Street, Suites 2800-3200
Columbus, OH 43215
By Robert J. Karl, Esq.
Mike Britt, Esq.
(Via videoconference)

ALSO PRESENT:

Megan Fischer (Via videoconference)
Ryan Steele (Via videoconference)
Joni Reeder (Via videoconference)
Regina Bryant (Via videoconference)
Piper Zdrodowski (Via videoconference)
Cynthia Marshall (Via videoconference)
Laurie Leach, Esq. (Via videoconference)
Chris Baronzzi, Esq. (Via videoconference)
Cory Cosby (Via videoconference)

I N D E X

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(PDF exhibits attached to the transcript.)

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P R O C E E D I N G S

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MS. RICHARDSON: Good morning. Before we begin, I would like to go over some instructions for this video and telephone conference.

If you have joined online, please mute your microphone. If you have called in via phone, please use the "mute" feature of your phone. Once the hearing begins, everyone will be muted except for those presenting. If you have called in, you can unmute yourself by pressing "star 6."

Witnesses for the Applicant and anyone wishing to make comments, please wait to be individually called upon by your attorney or by the Division before speaking. Please mute your microphones anytime you are not speaking and when you have finished presenting to avoid any feedback.

I am now asking anyone who would like to make comments, please state your name slowly and clearly for the Division and identify whether you are an unleased mineral owner, working interest owner, or owner with a property in the Indigo CBR C unit. I would also like this information from anyone who represents any of these persons. We will make note of your name and call upon you when it's time for comments.

If you have joined us via WebEx, please unmute yourself now and tell us your name if you wish to make comments.

Hearing none.

If you joined us via phone, please unmute yourself by pressing "star 6" and tell us your name if you wish to make comments.

Hearing none.

Thank you. With that, we will begin the hearing.

Ms. Barrett.

MS. BARRETT: Thank you and good morning. Today is Wednesday, January 7th, 2026. And we are here on the matter of the application of EOG Resources, Inc., for unit operation of the Indigo CBR C unit. This hearing before the Ohio Department of Natural Resources, Division of Oil and Gas Resources Management, is convened pursuant to Ohio Revised Code Section 1509.28.

My name is Jennifer Barrett. And I am an administrative officer for the Division. Also with me today is Program Administrator Barbara Richardson. We are conducting the hearing today and serve as the Chief's designees on this matter.

On November 10th, 2025, EOG filed with the Division an application for unit operations for a unit designated as the Indigo CBR C unit. EOG filed subsequent revisions to the application. The unit is proposed to be located in Carroll and Stark Counties, Ohio. In its application, EOG claims to have the mineral rights through voluntary agreements to approximately 1,345.9518 acres of the desired approximate 1,797.0933-acre unit.

The purpose of today's hearing is to determine whether EOG's Indigo CBR C unit application meets all of the requirements of Revised Code Section 1509.28. Under that section, the Chief of the Division must issue an order if he determines that the Applicant has shown that, one, the unit is reasonably necessary to increase substantially the ultimate recovery of oil and gas; and two, the estimated additional recovery from the unit exceeds the additional cost.

Neither the Chief nor any of us here today have made any decisions on EOG's application. After today's hearing, we will review all of the information provided to us in order to make a determination. We have a court reporter present as well, and we will have a copy of the transcript of this hearing for review.

The Chief's decision will be issued through our Chief's Order, which will be posted on the Division's website. Pursuant to Revised Code Section 1509.36, any order may be appealed within 30 days after the date upon which the person to whom the order was issued received the order and for all other persons adversely affected by the order within 30 days after the date of the order complained of.

The hearing will proceed as follows: EOG will present its witnesses and exhibits and will answer questions posed by the Division staff. Then any unleased mineral owners, working interest owners, and those persons with property included in the proposed Indigo CBR C unit will have the opportunity to present questions and concerns to the Division staff. And then the Division staff may take a break to determine if there are any additional questions for the Applicant.

To proceed in an orderly fashion, we ask that any interested party who speaks here today pose any questions to the Division and we will then ask any questions to EOG. Additionally, anyone speaking today will be asked to provide their information to the court reporter. If you are uncomfortable speaking during the hearing, we will also accept written comments.

We will now ask the Applicant to make its introductions and begin its presentation.

(Technical difficulty.)

MS. RICHARDSON: We can't hear you, you're muted. Can't hear you.

MS. BARRETT: Still muted. Your icon shows up as being muted.

MR. KARL: Can you hear me now?

MS. BARRETT: Yes, thank you.

MR. KARL: Good morning. My name is Bob Karl. And I'm an attorney with Porter Wright Morris & Arthur. My colleague Mike Britt and I are here on behalf of our client, EOG

Resources, Inc.

EOG is asking the Division to grant an order for unit operations for the Indigo CBR C unit. The unit is located in Brown Township of Carroll County and Osnaburg and Sandy Townships, Stark County, Ohio. For convenience here today, EOG witnesses and I may refer to this unit as just the "Indigo unit."

As you will hear from EOG's witnesses, as of the date of its pre-hearing supplement, EOG has the right to drill and produce oil and gas from more than 74 percent of the proposed Indigo unit, which exceeds the 65 percent threshold set by the Ohio Revised Code Section 1509.28.

As you can see on the screen is the color-coded map, and as EOG witnesses will explain, the proposed Indigo unit consists of 225 tracts totaling approximately 1,797.0933 acres. The Indigo unit will contain five unconventional wells that will each extend horizontally through the unit for approximately 15,840 feet. These wells will be drilled from a pad that is constructed at the south end of the proposed unit.

EOG seeks an order for unit operations

from the Division because there are eight tracts of land in the proposed unit that are at least partially unleased and 37 tracts that are leased but have not been committed to unit operations by the working interest owners of those leases.

In support of its application, EOG will call three witnesses: Mr. Brandon Swain, geologic advisor; Mr. Will Porter, senior landman; and Mr. John Dwyer, reservoir engineering specialist, who will each testify that the application meets the requirements for granting an order for unit operations under Ohio Revised Code 1509.28.

EOG now asks permission to call its first witness, Brandon Swain.

MS. RICHARDSON: Please swear in the witness.

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BRANDON SWAIN

being first duly sworn, testifies and says as follows:

DIRECT EXAMINATION

BY MR. KARL:

Q. Mr. Swain, would you please state your full name and place of employment?

A. Brandon Swain, EOG Resources, Inc.
Q. What is your position at EOG?
A. Geological advisor.
Q. Would you please describe for the Division your educational background before becoming a geological advisor at EOG, including any degrees you may hold?
A. My education includes dual Bachelor of Science degrees in Geology and Environmental Science from Baylor University as well as a Master of Science in Geology from the University of Oklahoma.
Q. Mr. Swain, after you received your master's degree from the University of Oklahoma, did you begin working as a geologist?
A. Yes, immediately upon graduating.
Q. Could you please describe your professional experience and work history?
A. I began working with EOG Resources, Inc. upon completion of my master's degree in 2015. I started working as a geologist in the Eagle Ford, followed by the Permian Basin, and now work in the Utica.
Q. Are you currently a member of any

professional associations?
A. Yes. I am a member of the American Association of Petroleum Geologists.
Q. Could you next please describe your work as a geological advisor at EOG?
A. As a geologist, my role is to incorporate all necessary geological data for planning, permitting, and execution of wells in EOG Resources, Incorporated's Utica-Point Pleasant assets.
Some of my general responsibilities include analyzing geologic datasets like well logs, seismic data, and core samples to generate geological maps. These maps are used for geological risk assessment, optimizing well performance, evaluating acreage and asset development, well planning, and ensuring we geosteer within our intended targets.
Q. Are you familiar with the application for unitization of the Indigo unit, including the geological exhibits that appear in the application?
A. Yes, sir.
Q. Did you hear my summary and

introduction of the Indigo unit a few moments ago?
A. Yes, I did.
Q. Was my description consistent with your understanding of the Indigo unit and your geologic analysis that supports the application for unitization?
A. Yes, sir.
Q. I would like to discuss a few regulatory and technical terms. First, could you please describe what the term "unitized formation" means with respect to the Indigo unit?
A. 50 feet above the top of the Utica Shale to 50 feet below the top of the Trenton Limestone formation.
Q. Did you do any analysis to determine if the unitized formation is a pool or part of a pool, as required for unitization under Ohio law?
A. Yes, sir.
Q. Are you aware that the word "pool" has a specific meaning for purposes of EOG's application under Ohio law?
A. Yes.
Q. Under Ohio law, what does it mean to say that the unitized formation is a part of a

pool?
A.   A pool is an underground reservoir containing a common accumulation of oil or gas, or both, but does not include a gas storage reservoir. Each zone of a geological structure that is completely separated from any other zone in the same structure may contain a separate pool.
Q.   Was that definition used for the purposes of the geologic analysis you performed for the Indigo unit?
A.   Yes, it was.
Q.   What information did you analyze to determine whether the unitized formation was a pool or part of a pool?
A.   I have reviewed available geological data, such as nearby vertical well logs, sample cuttings, cores, and other measurable rock properties, to gain information such as porosity, permeability, water saturation, mineral content, and thermal maturity of organic material. Correlation of this information over a large area reveals a regional picture or trend of the Utica-Point Pleasant pool.
Q.   I would like to turn your attention to

this slide on the screen, Exhibit F from the application. Can you please describe what this map shows and why it is relevant to your geologic analysis?

A. Yes, sir. This map shows the Indigo unit as the blue outlined shape in the middle of the map. The green circle is the surface location for the Indigo unit. And the red squares are nearby vertical wells, which were used to describe the portion of the Utica-Point Pleasant pool within the Indigo unit. As shown here, the cross-section, which is the dotted line from the two vertical wells, goes to the Indigo CBR unit, which has corresponding distances noted.

Q. Next, I would like to turn your attention to the slide on the screen, Exhibit E from the application. Please explain what this exhibit is and how it relates to your geologic analysis.

A. Yes. This is a cross-section of the vertical wells identified on the previous map. EnerVest's "Lee unit 1-D" is on the left, and P.D.L. Service Inc.'s "Belknap-Slagel unit-1" is on the right. In the middle is the proposed

Indigo unit with the expected depths of the relevant formations.

Geologic mapping shows that the Indigo unit lies entirely within the Utica-Point Pleasant pool and is of the same approximate thickness and reservoir quality throughout the area, also shown by the wells in the cross-section.

This hydrocarbon accumulation extends in all directions from the proposed unit. And the rock properties, such as lithology, porosity, and fluid type, are very similar throughout the entire unit and constitute a common source of supply. This is shown by the gamma ray, resistivity, and porosity logs in this section. All of the logs shown have very similar character.

Q. Would you please explain how gamma ray works and why it is relevant?

A. The gamma-ray log records the amount of natural gamma radiation emitted by the rocks surrounding the borehole. The gamma-ray log is used to help correlate different formations and derive lithologies, for example, sandstone, shale, and carbonate.

Q. How is gamma ray reflected on this

slide?

A. The gamma-ray log is the green curve on the left side of both vertical slopes, which are nearly identical to one another.

Q. What does the gamma-ray well log tell us about the Indigo unit, if anything?

A. Based on the data from the wells, I would expect the gamma-ray signature of the Utica-Point Pleasant formation in the Indigo unit to be consistent with the two vertical wells that we see on the cross-section.

Q. Could you now explain how resistivity works and why is it relevant to your analysis?

A. The resistivity log measures electrical resistivity from the formation. It is used to determine the formation fluid type: water, oil, or gas. Water-bearing formations typically have a lower resistivity, while hydrocarbon-bearing formations typically have a higher resistivity.

Q. And how is that reflected on the slide?

A. The resistivity log is the red curve in the middle of both of these vertical logs. Again, they are very similar to one another, indicating uniformity as a whole of hydrocarbon saturation

across the Indigo unit.
Q. Can you please explain porosity and why it is relevant?
A. Porosity of a rock is a measure of storage space or empty space within the rock. It is one of the logs utilized to estimate the volume of hydrocarbon storage in a formation.
Neutron porosity is a measure of the amount of hydrogen atoms present in the reservoir fluid and helps identify the fluid type.
Q. And how is porosity reflected on the slide?
A. Density porosity is the black curve, and the neutron porosity is the blue curve on the cross-section for both pilot wells. Both the density and neutron porosity curves have a similar character, again showing a uniform amount of storage across the area and underlying the Indigo unit.
Q. Did you use this data analysis that you just described to form a professional opinion about whether the unitized formation described in the application for unitization of the Indigo unit is a pool or part of a pool?

A. Yes, sir.
Q. What is your professional opinion in that regard?
A. The unitized formation is part of a pool.
Q. Is there a uniform thickness across the unitized formation in the Indigo unit?
A. Yes.
Q. What is the thickness of the Utica-Point Pleasant Interval within the Indigo unit?
A. It is approximately 294 feet thick, based on the data from the identified well logs.
Q. Going back to the slide, what is the green-shaded box labeled "HZ target ZN"?
A. This is the intended target zone for the Indigo unit horizontal wells.
Q. What is the height of your target zone for the well?
A. 50 feet, which again is identified by that green box on the cross-section.
Q. Given your opinion that the unitized formation is part of a pool and has uniform thickness across the unit, in your professional

opinion, would it be appropriate to allocate unit expenses and payments of the proceeds of oil and gas production from the Indigo unit on a surface acreage basis?

A. Yes.

Q. In your experience, is it common to allocate payments on a surface acreage basis for horizontal development in the Utica-Point Pleasant Shale?

A. Yes, sir.

Q. Thank you, Mr. Swain.

MR. KARL: Those are the only questions that I have for you; however, the Division may have questions for you.

MS. RICHARDSON: Thank you.

I do have a few questions. What is the anticipated true vertical depth of the horizontal portion of the wellbore?

THE WITNESS: Yes, ma'am. As identified by the green box, we're looking at 6,830 feet TVD.

MS. RICHARDSON: Thank you. What is the anticipated true vertical depth of the top of the Utica, the Point Pleasant, and the Trenton?

THE WITNESS: Yes, ma'am. In the order that you just requested: The TVD of the top of the Utica is 6,606 feet; the TVD of the Point Pleasant top is 6,767 feet; the TVD of the Trenton Limestone is 6,900 feet.

MS. RICHARDSON: Thank you. And do you expect production from outside the Point Pleasant?

THE WITNESS: A small portion of production from the Lower Utica is possible where porosity is prevalent. But we're not expecting much production outside of that.

MS. RICHARDSON: Okay, thank you.

Ms. Barrett, do you have any questions?

MS. BARRETT: No, I do not. Thank you.

MS. RICHARDSON: Thank you.

Mr. Karl, please call your next witness.

MR. KARL: Thank you. I would like to call Mr. Will Porter, please.

MS. RICHARDSON: Please swear in the witness.

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WILL PORTER

being first duly sworn, testifies and says as follows:

DIRECT EXAMINATION

BY MR. KARL:

Q. Good morning, Mr. Porter. Would you please state your name and place of employment.

A. My name is Will Porter. I work for EOG Resources.

Q. What is your position at EOG?

A. Senior landman.

Q. And can you please describe for the Division your educational background?

A. I hold a bachelor's degree in energy management from the University of Oklahoma.

Q. Can you please describe your professional experience in the oil and gas industry?

A. Yes. I've worked for EOG since graduating college in May of 2018. During my time at EOG, I've had the opportunity of working multiple areas, including EOG's Woodford asset in Oklahoma, as well as its Utica asset in Ohio.

I've coordinated leasing and title efforts, executed leasehold acquisitions, and developed operated units in both Oklahoma and Ohio.
Q. Are you currently a member of any professional associations?
A. Yes. I'm a member of the American Association of Professional Landmen and have been an active member since 2018. I'm also a member of the Oklahoma City Association of Professional Landmen, as well as the Michael Late Benedum Chapter of the American Association of Professional Landmen.
Q. Are there currently continuing education requirements to maintain that membership?
A. Yes. There are minimum continuing education credits required to maintain my membership with the AAPL.
Q. Can you please describe your work responsibilities as a senior landman with EOG?
A. As a senior landman, I help facilitate the development of EOG's Utica Shale asset and manage all aspects of landwork, including participation in lease acquisitions, title review,

leasehold trade agreements, and development planning.
Q. Mr. Porter, did you assist with the preparation of the application for unitization of the Indigo CBR C unit?
A. Yes.
Q. Did you hear my introduction of the Indigo unit and application at the beginning of the hearing?
A. Yes, I did.
Q. Was it an accurate description of the Indigo unit and application for the position?
A. Yes, sir.
Q. I'd like to point back to the color-coded map Exhibit D on the screen. Is this a depiction of the proposed Indigo unit?
A. Yes, it is.
Q. What will the size in acres of the Indigo unit be, if it is drilled under a unitization order as planned?
A. 1,797.0933 acres.
Q. And where is it located?
A. It's located within Brown Township of Carroll County, Osnaburg and Sandy Townships of

Stark County, Ohio.
Q. Mr. Porter, can you please describe what information is depicted on this map?
A. Yes. So this is an overview map that shows all 225 tracts that are included within the Indigo unit. Each of those tracts are identified with a unit tract number, tax parcel number, and tract acreage in more detailed maps and tables in the application.
All of the tracts in the unit are also categorized on this map by their status within the unit. The yellow tracts are leased and consenting. Green tracts are non-consenting. Crosshatched yellow-and-red tracts are partially leased and consenting. Crosshatched yellow-and-green tracts are leased and partially consenting and partially non-consenting, and then the red tracts are unleased.
The black dotted lines illustrate a 400-foot setback from the unleased or non-consenting tracts as required by Ohio law. And the blue dashed line identifies the location where the overview map is divided into submaps for purposes of showing greater detail in the

application. The solid blue line represents the Indigo unit boundary. And last, the blue dot shows the approximate planned surface location. And the map shows the five wells that EOG plans to drill and produce from the Utica-Point Pleasant pool.

Q. What is the status of the construction of the well pad?

A. The pad is built.

Q. What is the expected length of the lateral portion of the Indigo wells if an order for unit operations is granted?

Q. The lateral length of all wells is planned to be 15,840 feet long under an order for unit operations.

A. What is the spacing at the heel and toe of the Indigo unit?

Q. 150 feet between the end of each lateral to the boundary of the unit.

Q. What is the spacing between laterals inside the unit and from the last lateral on each side of the boundary within the Indigo unit?

A. The internal spacing between the laterals will be approximately 1,000 feet. And the spacing from the lateral on each side to the boundary of the unit will be 425 feet.

Q. What is the expected development timeline?

A. We plan to drill and complete the wells within the time frame specified in the Chief's Order if an order is issued.

Q. What percentage of the Indigo unit is committed to unit operations?

A. 74.896042 percent of the unit is committed to unit operations.

Q. Next, who are the committed working interest owners in the Indigo unit?

A. EOG Resources, Reserve Energy Exploration Company, EAP Ohio, Frio Resources II, and TexOh Energy Partners.

Q. Are there uncommitted working interest owners in this unit?

A. Yes.

Q. Who are the uncommitted working interest owners?

A. There are several, and they are listed on Exhibit A to the application.

Q. Thank you. What percentage of the

Indigo unit is leased but not committed to unit operations?
A. Approximately 23.581053 percent.
Q. I understand that there are eight unleased or partially leased tracts in the Indigo unit; is that accurate?
A. Yes, it is.
Q. What percentage of the Indigo unit is comprised of unleased interest?
A. Approximately 1.522905 percent.
Q. Do you know how many acres in the unit those unleased interests account for?
A. Approximately 27.3683 net mineral acres.
Q. Next, can you generally describe EOG's efforts to lease the owners of the unleased tracts?
A. Yeah. We make efforts to lease all of the unleased interests, and those efforts are listed in our leasing affidavit. Generally speaking, we make phone calls, send mail-outs, and have in-person meetings to try to reach mutually agreeable lease terms.
Q. What is the status of EOG's efforts to

obtain consent from those non-consenting working interest owners?
A.   Over the course of several months, we have offered non-consenting owners the opportunity to sell, trade, or purchase their acreage in the unit. For the parties listed in the application and as outlined in Exhibit G, we have ongoing efforts to obtain consent from the non-consenting leasehold owners.
Q.   Will EOG continue its efforts to lease the unleased minerals and commit the uncommitted working interest owners after the hearing?
A.   Yes, we will.
Q.   Next, I would like to talk for a moment about the unit plan included in the application. Are you familiar with it?
A.   Yes, I am.
Q.   What is the purpose of the JOA?
A.   The purpose is twofold. So, one, it helps define the respective rights of the parties in the unit; and two, it combines the oil and gas rights of all tracts in the unit as if they were a single tract for purposes of management, production, and development from the unitized

formation within the unit, which is part of a common pool.

Q. And how will payments be allocated pursuant to the unit plan?

A. On a surface acreage basis.

Q. And why is that the case?

A. For the reasons discussed by the geologist. Mainly, the uniformity of the formation.

Q. Is that common in Ohio for the Utica-Point Pleasant play?

A. Yes.

Q. Who pays unit expenses?

A. The participating working interest owners.

Q. Do royalty owners pay unit expenses under the terms of the unit plan?

A. No.

Q. Thank you, Mr. Porter.

MR. KARL: Those are all the questions I have. But the Division may have some additional questions.

MS. RICHARDSON: Thank you. In reviewing our application, I didn't see any unknown or undetermined mineral owners; is that correct?

THE WITNESS: That is correct.

MS. RICHARDSON: Great. What is the current average offer to unleased mineral owners in your proposed unit? The average bonus and the average royalty.

THE WITNESS: The average outstanding offers to unleased owners is $2,509.60 per acre, and 20 percent royalty.

MS. RICHARDSON: Is that based on a net or gross amount?

THE WITNESS: That's based on net.

MS. RICHARDSON: Do those offers include surface use?

THE WITNESS: It's kind of a mixed bag, that's a negotiable term. But most of our leases do allow surface operations.

MS. RICHARDSON: Thank you. When will those offers expire?

THE WITNESS: The offers are still valid and don't have a specific expiration date. We will continue negotiating a mutually agreeable lease post-order to the extent that the discussions are constructive.

MS. RICHARDSON: Thank you. What is the average offer that was accepted by the leased mineral owners in the proposed unit? Again, average bonus and average royalty.

THE WITNESS: $2,627.51 per acre and 20 percent royalty.

MS. RICHARDSON: Thank you. Can you please explain the difference between the current offer and the average accepted offers?

THE WITNESS: Yes. We negotiate leases with landowners by taking into consideration particular provisions they request, the parcel location, and size of the land. The bonus and royalty are just one part of the negotiation process.

MS. RICHARDSON: Thank you. And in your professional opinion, do you believe your lease attempts have been reasonable? And if so, why?

THE WITNESS: Yes, I do. We have reached out to mineral owners over the course of multiple years in this area, and through several attempts. We have successfully taken hundreds of leases in this area and continue to negotiate with interested mineral owners. And we would ideally like to enter into mutually agreeable leases with anyone that wishes to do so.

MS. RICHARDSON: Thank you. Now, you may have answered this, but I'm going to ask it again. Will you continue attempts to lease the unleased mineral owners after the hearing and after a unitization order is issued, if one is issued?

THE WITNESS: Yes, we will.

MS. RICHARDSON: Thank you. And in your professional opinion, do you believe your attempts to commit non-consenting working interest owners have been reasonable? And if so, why?

THE WITNESS: Yes. So we have offered industry standard terms for entering into a JOA, as well as offers to purchase, trade, or otherwise acquire the outstanding working interest in the unit. And we believe that these efforts are reasonable.

MS. RICHARDSON: Thank you. Do the leases in the unit authorize drilling into and producing from the proposed unitized formations?

THE WITNESS: Yes, they do.

MS. RICHARDSON: Thank you. And to establish bonus and royalty amounts in leases, how are those generally determined?

THE WITNESS: So we work with our reservoir team in order to understand the range of bonus and associated royalty as guidance, and then we use that as a starting point. From there, competition in the area is the main driver of increase or decrease in bonus and royalty. But we also adjust for other factors, such as the pricing environment, parcel size, parcel location, and other provisions in the lease requested by the landowner.

MS. RICHARDSON: Thank you.

Ms. Barrett, do you have any questions?

MS. BARRETT: Yes, I do.

Q. It does look like your application has some unknown heirs; is that correct?

A. Can you repeat that?

Q. Yeah. It does look like the application has some unleased mineral owners that are identified as "unknown heirs."

A. Yes, that's true.

Q. Okay. And can you describe the efforts you have taken to identify the unknown heirs?
A. Yeah. So we use genealogy websites, obituaries, and we contact potential family members to try to identify these individuals.
Q. Okay. And if you were to receive a unitization order, can you please describe what happens to any payments that would be owed to those unknown heirs under the order.
A. They would be held in suspense.
Q. Okay. And can you briefly describe what that process is?
A. Yeah. So when we are unable to identify a landowner, any royalties that are due to that landowner through production of this unit are held in suspense. Once we have received curative or identified those landowners, then we will put those royalties in pay, and they will start receiving those payments.
Q. Okay. Thank you.
MS. BARRETT: No further questions for me.
MS. RICHARDSON: Thank you.
Mr. Karl, please call your next

witness.

MR. KARL: Thank you. I would like to call Mr. John Dwyer.

MS. RICHARDSON: Please swear in the witness.

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JOHN DWYER

being first duly sworn, testifies and says as follows:

DIRECT EXAMINATION

BY MR. KARL:

Q. Good afternoon, Mr. Dwyer. Would you please state your name and place of employment?

A. Sure. I'm John Dwyer, and I work at EOG Resources.

Q. Mr. Dwyer, what is your position at EOG?

A. I'm a reservoir engineering specialist.

Q. Would you please describe to the Division your educational background before you became a reservoir engineering specialist at EOG, including any degrees that you may hold?

A. Yeah. I hold a Chemical Engineering degree from Purdue University and a Master of

Business Administration from the University of Michigan.

Q. Could you please tell the Division about your professional work experience since receiving your engineering degree from Purdue University?

A. Yeah. I have worked in the industry for over 12 years now. In chronological order, I've worked at Halliburton, Whiting Petroleum, Devon Energy, and now EOG Resources. My background includes extensive operations and technical experience in fracturing, well intervention, asset development, and reservoir simulations. My experience spans the Williston, Anadarko, Delaware, and now Utica Basin's.

Q. Are you currently a member of any professional associations?

A. Yes. I'm a member of the Society of Petroleum Engineers.

Q. Mr. Dwyer, would you please describe your responsibilities and work as a reservoir engineering specialists with EOG?

A. Sure. My primary job responsibilities are to forecast future production for both producing and undeveloped wells. I use these forecasts to estimate the reserves, recoveries, and economics for various development scenarios.

Using this information, my team members and I recommend how EOG should develop its assets to maximize value and resource recovery.

Q. Are you familiar with the application for unitization of the Indigo CBR C unit?

A. Yes, I am.

Q. Did you assist in preparing the Indigo application and/or supplements for unitization?

A. Yes, I did.

Q. Did you hear my summary and introduction of the Indigo unit, as well as the testimony from Mr. Swain and Mr. Porter this morning?

A. Yes, I did.

Q. Was my description and that prior testimony consistent with your understanding of the Indigo unit at the time you estimated the economics and production volumes for the Indigo unit as set forth in the application?

A. Yes, they were.

Q. Now, I understand that you have

analyzed the potential recovery of oil and gas from the Indigo unit and associated economics of the units under two different scenarios. First is if the Indigo unit was drilled without an order to unit operations. And second, if it was drilled with the benefit of an order for unit operations from the Division; is that correct?
A.   Yes, that is.
Q.   Okay. I'd like to start, before we go into those two scenarios, with what the well configurations would be in each of those scenarios.
           So that we can understand your economics and engineering analysis, I'd like to first look to the color-coded map, which is on the screen and is shown as Exhibit D. So can you please tell me, are you familiar with this map?
A.   I am.
Q.   And can you -- does this map accurately depict the configuration of the wells and unit that is the basis of your engineering and economic analysis?
A.   Yes, it does.
Q.   Can you please tell the Division if EOG

is granted an order for unit operations, what will be the extended configuration of the wells in the Indigo?
A. Sure. So we are proposing to drill a five-well unit. The lateral lengths of each well will be 15,840 feet in length. The wells will have an internal well spacing of approximately 1,000 feet between them. And they will have a setback from the eastern and western unit boundaries by 425 feet. And then, there will be an additional setback, of course, in the north and south boundaries of 150 feet.
Q. Will EOG produce from the whole length of each lateral well with unitization under your analysis?
A. Yes, we will.
Q. Will the entire unit be developed and produce under -- will the entire unit be developed and produce under an order for unit operations as planned?
A. Yes, it will.
Q. And as planned, under an order for unit operations, do you expect any production from outside the Indigo?

A. No, we do not expect that.
Q. If EOG does not receive an order authorizing unit operations, what would be the configuration and extent of the wells in that scenario?
A. Sure. So in this instance, three of the five wells could not be drilled at all, just given the non-consenting outline at this point. Those would be the Indigo 6C, 8C, and 10C. And then the remaining two wells would be drilled at much shorter lateral lengths. The Indigo 2C would be 4,847 lateral feet. And the Indigo 4C would only be 4,585 feet. And again, that's due to the location of the non-consenting or unleased tracts within the unit.
Q. From an economic perspective, would EOG actually drill any of these wells in the proposed Indigo unit without a unitization order from the Division?
A. No, we would not.
Q. Now let's talk about the economics and production in both the unitized and non-unitized scenario that you have analyzed. And for that discussion, I'd like to turn to the economics

table now onscreen.
Are these the economic tables that were included in the pre-hearing supplement application for unitization of the Indigo unit, and that you had just mentioned?
A. Yes, they are.
Q. Please tell the Division what the tables show?
A. Sure. So it shows the unitized scenario at the top there, and then the middle table is the non-unitized scenario. And then, that last table is the difference between the two.
Q. Do these tables show the differences in lateral lengths between the unitized and non-unitized scenarios as you previously described?
A. Yes, they do. The bottom table, second column on the left.
Q. When making your calculation, what did you look at to estimate potential production with the Indigo unit?
A. We looked at production from and configuration of nearby wells.
Q. Okay. If you could next turn your

attention to the map that's on the screen, which is the analogue well map. Does the exhibit show the wells you used in your analysis?
A. Yes, it does.
Q. Can you explain to the Division, what all is shown on this map?
A. Sure. So starting with the wells shown with green lines, those are the wells that are either drilled, being drilled, permitted, or unitized but not yet producing. Next, the wells with the black lines are the currently producing wells. And then the black-lined wells also have numbered labels that are the analogue wells that I used for the purpose of estimating production from the unit. So the yellow numbered dots are the ones we use.
Q. Can you explain why you selected these numbered wells for purposes of estimating production and economics for the Indigo unit?
A. Sure, yeah. The short answer there is that they shared similar geological characteristics as well as expecting fluid compositions.
Q. I would now like to turn to the table

that goes along with the analogue map that we just spoke about; it's on the screen. Can you tell me, does this information on the table relate to the numbered analogue wells we just discussed?

A.   Yes, that's correct. You can just look at the label number and it will match with the numbered wells.

Q.   And specifically what information does that table provide, and why is it relevant to your engineering analysis?

A.   This table provides specific well details that correspond with the labeled wells in the analogue map. This information is relevant because it shows we considered the producing time of the wells, as well as the proximity to the proposed Indigo unit.

Q.   On this table, I see the last column on the right, it states "SHL to SHL." SHL is "surface hole location," correct?

A.   Yes, that's correct.

Q.   And what is the distance describing on this table?

A.   So just describes the distance between the location of the surface or wellhead of

analogue wells to the proposed surface or analogue of the Indigo.
Q. On this table, I don't see production data from the analogue wells. But did you have access to production data for each of those wells?
A. Yes, we did.
Q. Did you consider the production of each of those identified wells when estimating the production for the Indigo units?
A. Yes, we did.
Q. Are there any other adjacent units or horizontal wells drilled in the Utica-Point Pleasant pool within the same township as the Indigo wells?
A. Yes, there are.
Q. We call wells in the same pool and the same township "adjacent wells," correct?
A. Yep.
Q. Could you please look at the map? Can you tell me, does the map show all adjacent units and wells?
A. Yes, it does.
Q. Like the analogue well map, I see the same kind of shading in the analogue as in

analogue map. The Indigo unit is the blue-shaded unit, correct?

(Audio feedback.)

A. Correct. the Indigo is the blue shade.

Q. The blue lines -- and the blue lines -- and the blue shaded maps --

(Audio feedback continues.)

THE REPORTER: I'm sorry. Can I interrupt for a second? I'm getting a lot of feedback. Could you repeat that question over?

MR. KARL: Yes, ma'am.

THE REPORTER: Thank you so much.

Q. Blue lines in the blue shaded box are the five proposed Indigo wells; is that correct?

A. That is correct.

Q. Light green-shaded boxes are other horizontal drilling units in the area, correct?

A. That is correct.

Q. Green lines are wells that were either drilled, being drilled, permitted, or unitized, but not yet produced, correct?

A. That is correct.

Q. The black lines represent wells that are non-producing, correct?

A. Black lines are producing wells.
Q. Producing wells. Thank you.
And finally you see a number of yellow numbered labels, which are attached or noted to all adjacent wells and the same township, regardless of their drilling or leasing status, correct?
A. Yes.
Q. Did you account for all of these adjacent units and wells in your analysis of the economics and potential production for the Indigo unit, in the application for unitization?
A. Yes.
Q. If we could, let's turn back to the economics table. We have already discussed the Lateral Length column, second from the left. But I have a few more questions about the other columns in the table. I now want to move along the top row from the left, to the right of the remaining columns.
What is "measured depth" and how does it differ from "lateral length"?
A. Sure. So the measured depth includes both the vertical and lateral sections of the

wellbore, as well as the distance from the pad sites to the last take point. We have a conservative estimate of the length underground of the curve, if you will -- the backfill, and that is all encompassed into the measured depth.

Q. In the next column, can you explain what operating costs are and give some examples of operating costs?

A. Sure. So these operating costs are the costs that we incur from the day-to-day operations once the well begins producing. These include variable oil/gas processing and transportation, water transportation, and a fixed monthly cost in dollars per well per month.

Q. Continuing our discussion of the columns in the table, I see that the next column is "Capital Cost." What is included in capital costs? And can you please give some examples of such costs?

A. Sure. So our capital costs are broken up into land, drilling, completions, flowback facilities, plugging and abandonment, and reclamation.

Q. You mentioned that the capital costs

includes costs to plug and abandon the well at the pad site.
A. That's right, yeah.
Q. And do you know specifically what those costs are in this case?
A. Yeah. We estimate that it's $77,000 per well to P&A and restore.
Q. The next column, what is "Undiscounted Value of Estimated Recovery"?
A. Sure. That's just the revenue net of royalties related to the gross revenue exclusive of operating costs and capital.
Q. And while we're discussing revenue, I'd like to direct your attention to the next slide, which is the strip price exhibit slide. There is information on this slide, which identified as "NYMEX Strip Price." What is that, and how does it factor into your calculations?
A. The NYMEX strip price is how we calculate the revenue. We pull what the strip prices is on an effective date. In this instance, October 22nd, 2025, is when we pulled the strip price deck in order to estimate the revenues out of this unit.

Q. That would be for both oil and gas, correct?
A. That's correct.
Q. Now turning back to the economics table, the two columns labeled "PV0" and "PV10," can you tell me what those columns mean?
A. Sure. So the PV is short for "present value." And that is the present value inclusive of operating and capital costs that are represented by different discount rates to account for the time value of money. So PV0 is undiscounted and PV10 has a 10 percent discount rate.
Q. Are the PV numbers net of reasonable expected capital costs and operating expenses?
A. Yes, they are.
Q. Lastly, I see that there is a column labeled "Estimated Gross Recovery." What is that?
A. That's the estimated volume of recovered oil and gas converted into BCFe, which is short for "billion cubic feet equivalent."
Q. Is estimated gross recovery a financial measure, or is it an estimate of the expected volume of production?

A. That's just the expected volume of production.

Q. I see that you have estimated first recovery as "BCFe." What is that specifically?

A. Sure. So again, we're going to convert everything into billion cubic feet equivalent. And so we use a six-to-one ratio of gas to oil in order to accomplish that.

Q. Now that we have a better understanding of what these columns describe, let's look at the top table. That's the table that shows you the two scenarios, correct?

A. Yes.

Q. Under the unitized scenario, table one, can you tell the Division what is your estimate of production volumes, revenue, expense costs, and value productions?

A. Sure. So in that order, we expect a 57.15 BCFe of production volumes. We expect our revenue to be 223.65 million. We expect to incur 50.5 million of operating expenses. We expect to spend 46.54 million in capital costs. We expect the PV0 to be 95.69 million, and the PV10 to be 48.14.

Q. Now, can you tell the Division how those numbers change in the second table from the top, if the wells were drilled without an order for unit operations?

A. Sure. So I mentioned earlier, they are going to be significantly lower because three wells will not be able to be drilled and the remaining two would be at much shorter lateral lengths.

So to be more precise, the production volumes we estimate would be 6.81 BCFe. The revenue, we expect to be 26.64. Operating expense, we expect to be 9.37 million. Capital costs would be 7.91 million. PV0, we estimate would be 7.78 million. And the PV10 we estimate would be 3.34 million.

Q. The difference you just described between the first and second table, is that what is shown on the third table, correct?

A. That is correct. The third table is the difference between the two.

Q. So if we compare the unitized and the non-unitized scenarios, table one and table two, in your professional opinion would the estimated ultimate recovery of oil and gas increase substantially if the Indigo unit could be drilled under an order for unit operations, as compared to drilling and production in the non-unitized scenario?

A.   Yeah, certainly. I estimate an additional recovery of 50.34 BCFe.

Q.   Of natural gas?

A.   That's correct. Equivalent.

Q.   Natural gas equivalent, thank you.

           In your professional opinion, is 50.34 BCFe of natural gas a substantial increase?

A.   Yes. We estimate that would be an incremental $197.01 billion in revenue, so in my experience and opinion, that is a material amount.

Q.   Now let's focus for a minute on the anticipated differences in values between the unitized and non-unitized scenarios.

           In your opinion, does the value of estimated additional recovery of oil and gas with unit operations exceed the estimated additional cost of unit operations?

A.   Yeah, this is most easily understood by comparing the present value numbers -- the PV.

Here, the unit would make an additional 87.91 million on undiscounted net present values, that's PV0. And on the PV10 it would be an additional 44.8 million.

Q. So as I understand your testimony, if unit operations are allowed, the unit makes 87.91 million more revenue on the undiscounted present value basis than if unit operations are not allowed. And that number is after costs are subtracted; is that correct?

A. That is my estimate, yes.

Q. Thank you. I have no further questions, Mr. Dwyer.

MR. KARL: The Division may have additional questions.

MS. RICHARDSON: Thank you.

I do have a few questions. What is the estimated economic life of the well in years?

THE WITNESS: So for the five wells, we estimated that to be around 47 years.

MS. RICHARDSON: And I saw that the strip calculation -- is that the price that is going to be used for your economic calculations? For 2026, $4.06, and the average of that 66.26 for the year?

THE WITNESS: Yes, ma'am.

MS. RICHARDSON: Okay. When do you estimate you will recover the cost of drilling, testing, and completing the wells at one times, one-and-a-half times, two times, and three?

THE WITNESS: So I will read them back to you in that order, and this is going to be in years. It's 1.58, 2.92, 5.83, and 30.42.

MS. RICHARDSON: Thank you. Now you said that the application has proposed five wells. Is that the total wells that will be drilled from the pad?

THE WITNESS: So that will not -- there will be a total of ten wells, if and when we complete these five because there are five existing on the current pad.

MS. RICHARDSON: Okay. And have you factored in costs for shutdowns of existing wells due to simultaneous operations?

THE WITNESS: Sure. When we shut in wells, or if we have to do any kind of an operating expense on the existing wells, those costs would be incurred by the existing wells. So that's not anything that's in this application. This application would -- for the five new wells, we would have any pad improvements as a capital cost or -- yeah. But the shut-in value, if you will, is an operating expense on the other five wells. So that's not inclusive in these estimates.

MS. RICHARDSON: Are those pad costs -- are they shared equally between the wells?

THE WITNESS: Any additional work that needs to happen on the pad to accommodate these five wells, those are shared equally across the five new wells. So they are not distributed across all ten wells. It's anything extra that needs to happen to make the five new happen are then falling on the five new wells.

MS. RICHARDSON: And those pad costs are accounted for in your calculations, correct?

THE WITNESS: Yes, ma'am.

MS. RICHARDSON: Do you use the actual pad costs or estimated pad costs in your economics?

THE WITNESS: We used estimated pad costs.

MS. RICHARDSON: Thank you. What amount was included for plugging and restoration costs in your economic calculations per well? So what is plugging; what is restoration?

THE WITNESS: You want me to split those two out?

MS. RICHARDSON: Please.

THE WITNESS: That what you're asking? Okay. So the plugging, we estimate 38,000 per well. And the reclamation, we estimate as 39,000.

MS. RICHARDSON: Thank you. What is the estimated BCFe per 1,000 feet?

THE WITNESS: 0.72.

MS. RICHARDSON: Thank you. What is the estimated recovery factor in the area?

THE WITNESS: We estimate that to be around five-to-seven percent.

MS. RICHARDSON: Thank you.

Ms. Barrett, do you have any questions?

MS. BARRETT: Yes.

- - - - -

CROSS-EXAMINATION

BY MS. BARRETT:

Q.   Could you explain how you arrived at 47 years for the estimated economic life of the five wells?

A.   Sure. So earlier when we mentioned the operating expenses for the wells, there is a piece of that that's in dollar per month per well. And as these wells produce, there is eventually a point where the revenue we are incurring -- because of course, the oil well is declining with time, if the revenue is less than those operating expenses, that would be at the time at which the well would be killed because it would be going negative on the value side.

So the short answer is, we kill the well once it becomes unprofitable.

Q.   Okay. And the plugging and restoration costs that were included in your calculations, how did you arrive at those?

A.   So we estimate that based off of our production team. They canvas what the vendors are currently charging for the operation, and then they arrive at an estimate that way. Just scoping out what the current market rate is for those services.

Q.   Okay. Thank you.

MS. BARRETT: No further questions for me.

MS. RICHARDSON: Thank you. Once again, if you would like to make comments, I am first going to take all your names and note whether you are unleased mineral owner, working interest owner, or an owner with the property in the unit.

Only one person may speak at a time to properly record the hearing, and please mute your microphones once you have delivered your comments or questions to avoid any feedback. Additionally, anyone speaking today will be asked to provide their information to the court reporter. If you are uncomfortable speaking during the hearing, we will also accept written comments.

If you have joined us via WebEx and would like to make comments, please unmute yourself and state your name.

Hearing none.

If anyone has joined us via phone and would like to make comments, please unmute yourself by pressing "star 6" and state your name.

Hearing none.

Ms. Barrett, do you have any additional questions for the Applicant?

MS. BARRETT: No, I do not. Thank you.

MS. RICHARDSON: Does the Applicant have any closing remarks?

MR. KARL: Yes, ma'am. With Mr. Dwyer's testimony, it concludes EOG's presentation for its unit application. Thank you for the time today. EOG believes that it has demonstrated that its application for unit operations of the Indigo CBR C unit meets the requirements of ORC 1509.28 and, therefore, asks the Division to grant the application.

MS. RICHARDSON: Thank you.

Thank you, everyone. The hearing is now concluded.

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Thereupon, the foregoing proceedings concluded at 12:31 p.m.

\- - - - -

State of Ohio : C E R T I F I C A T E
County of Franklin: SS

I, Bridget Mary Hoye, a Notary Public in and for the State of Ohio, do hereby certify that I transcribed or supervised the transcription of the audio recording of the aforementioned proceedings; that the foregoing is a true record of the proceedings.

I do further certify I am not a relative, employee or attorney of any of the parties hereto, and further I am not a relative or employee of any attorney or counsel employed by the parties hereto, or financially interested in the action.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal of office at Columbus, Ohio, on January 21, 2025.

Bridget Mary Hoye

Bridget Mary Hoye, Notary Public - State of Ohio
My commission expires April 14, 2030.

INDIGO CBR C UNIT
UNITIZATION HEARING
JANUARY 7, 2026

eog resources

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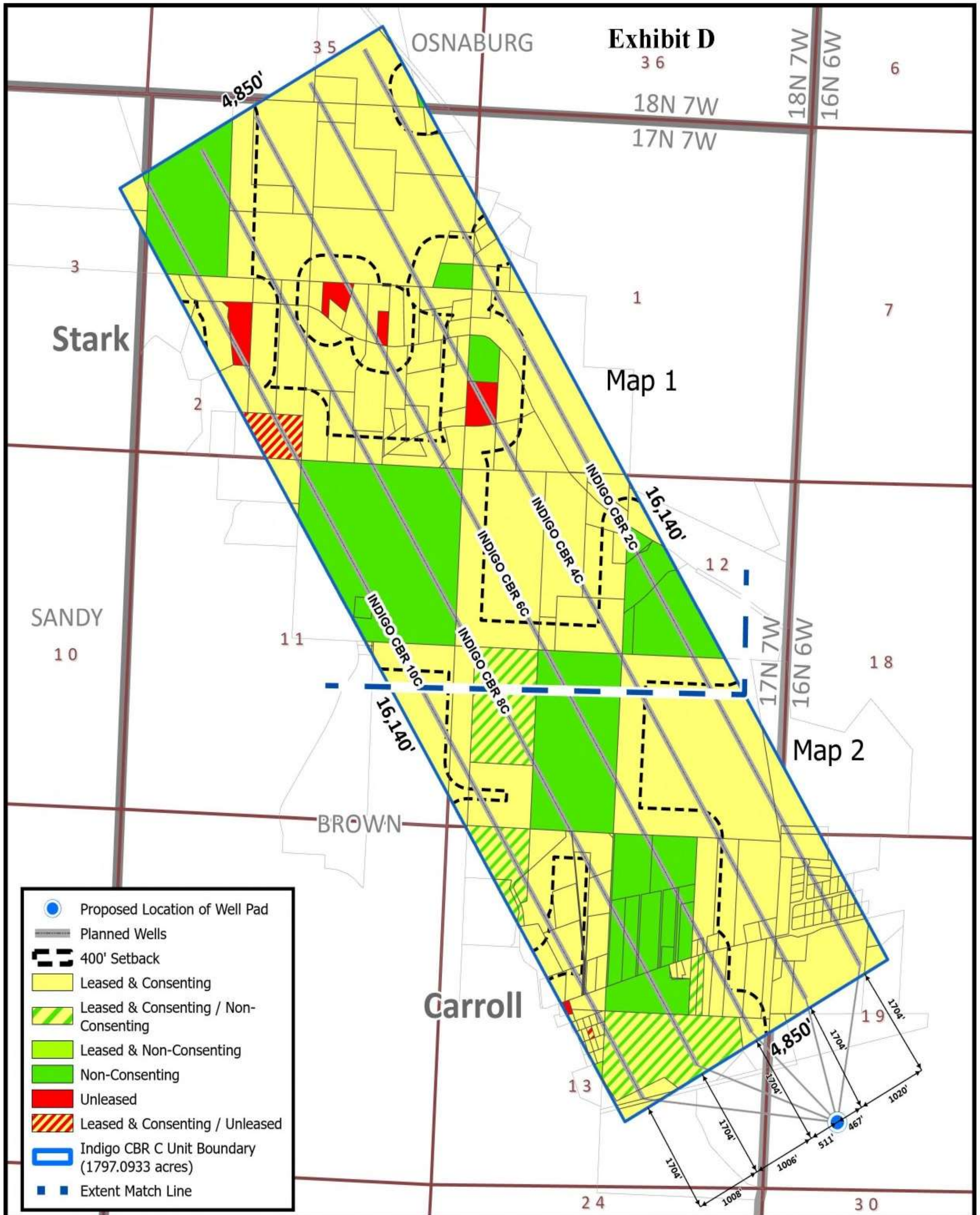
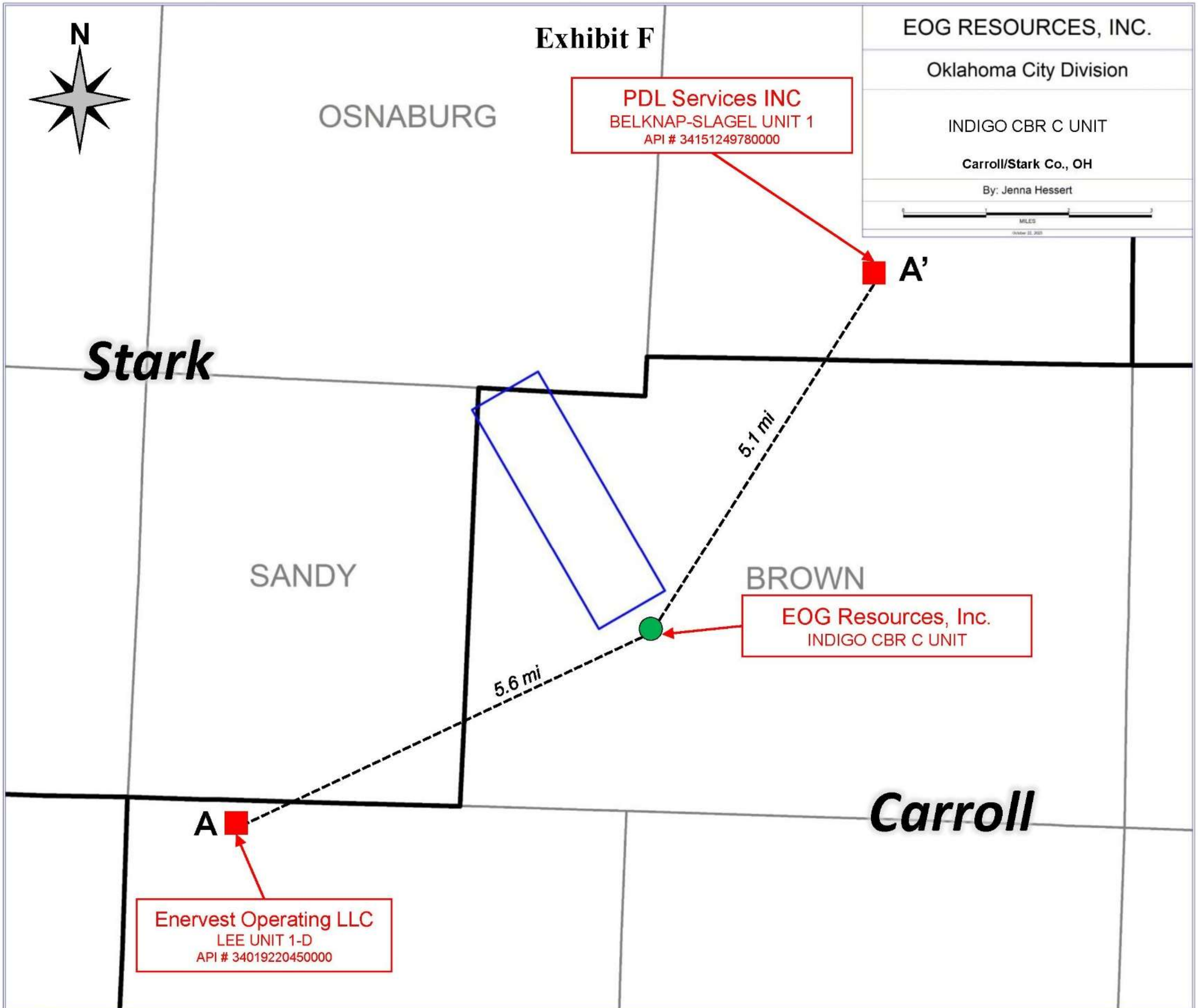
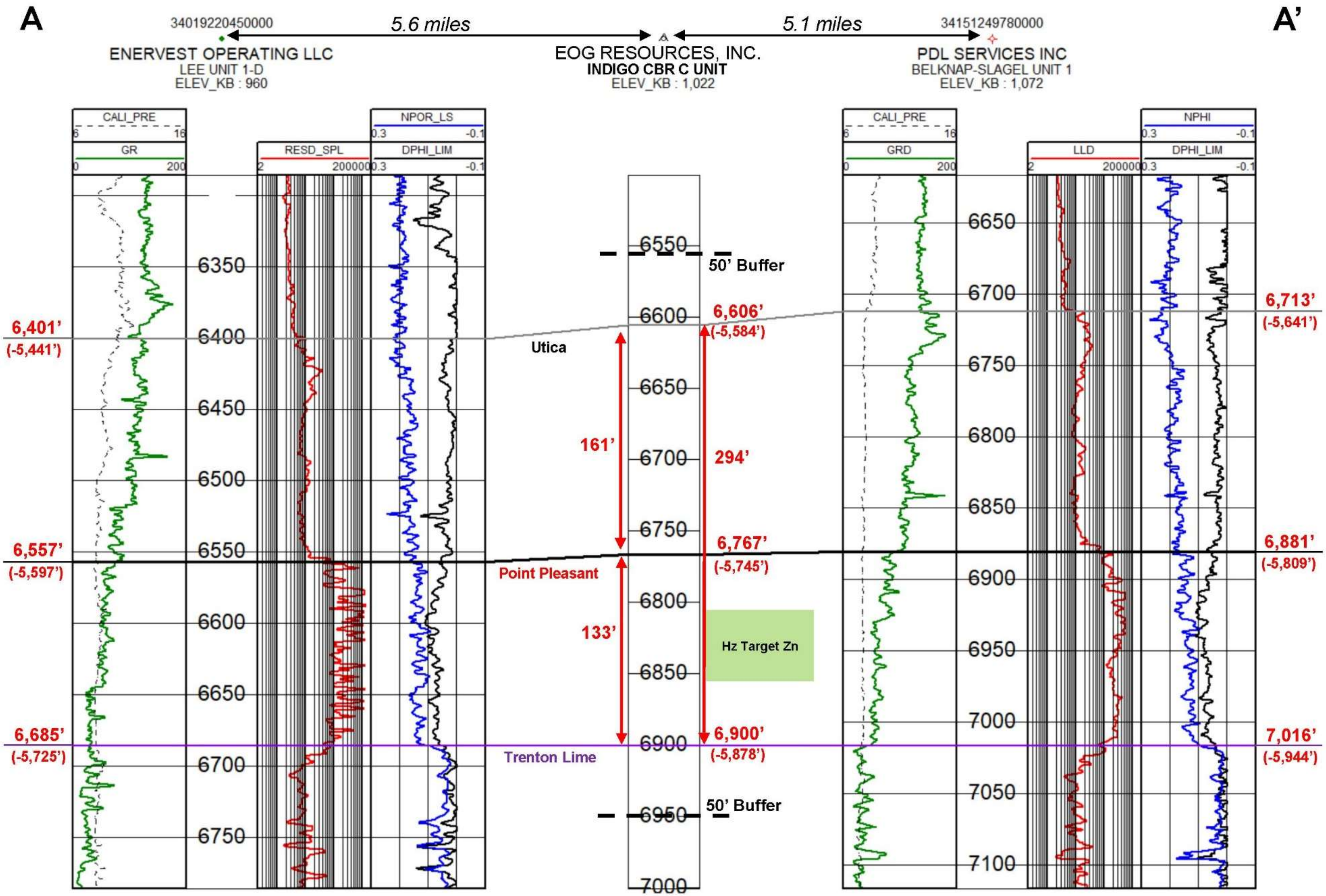


Exhibit D
OSNABURG
Stark
SANDY
BROWN
Carroll
Map 1
Map 2
18N 7W
17N 7W
16N 6W
INDIGO CBR 2C
INDIGO CBR 4C
INDIGO CBR 6C
INDIGO CBR 8C
INDIGO CBR 10C
4,850'
16,140'
16,140'
4,850'
Proposed Location of Well Pad
Planned Wells
400' Setback
Leased & Consenting
Leased & Consenting / Non-Consenting
Leased & Non-Consenting
Non-Consenting
Unleased
Leased & Consenting / Unleased
Indigo CBR C Unit Boundary (1797.0933 acres)
Extent Match Line



Pilot Well
Surface Pad Location

Exhibit E



A
A'
34019220450000
5.6 miles
5.1 miles
34151249780000
ENERVEST OPERATING LLC
LEE UNIT 1-D
ELEV_KB : 960
EOG RESOURCES, INC.
INDIGO CBR C UNIT
ELEV_KB : 1,022
PDL SERVICES INC
BELKNAP-SLAGEL UNIT 1
ELEV_KB : 1,072
CALI_PRE
GR
RESD_SPL
NPOR_LS
DPHI_LIM
GRD
LLD
NPHI
50' Buffer
6,401'
(-5,441')
6,606'
(-5,584')
6,713'
(-5,641')
Utica
161'
294'
6,557'
(-5,597')
6,767'
(-5,745')
6,881'
(-5,809')
Point Pleasant
133'
Hz Target Zn
6,685'
(-5,725')
6,900'
(-5,878')
7,016'
(-5,944')
Trenton Lime
50' Buffer

Unitized Scenario

Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MM$)	Capital Costs (MM$)	Undiscounted Value of Estimated Recovery (MM$)	PV0 (MM$)	PV10 (MM$)	Estimated Gross Recovery (BCFe)	*Supplement*
INDIGO CBR 2C	15,840	23,072	10.10	9.31	44.73	19.14	9.63	11.43	
INDIGO CBR 4C	15,840	22,933	10.10	9.29	44.73	19.15	9.64	11.43	
INDIGO CBR 6C	15,840	22,936	10.10	9.29	44.73	19.15	9.64	11.43	
INDIGO CBR 8C	15,840	23,078	10.10	9.31	44.73	19.14	9.63	11.43	
INDIGO CBR 10C	15,840	23,354	10.10	9.34	44.73	19.11	9.60	11.43	
Total:	79,200	115,373	50.50	46.54	223.65	95.69	48.14	57.15	

Non-Unitized Scenario

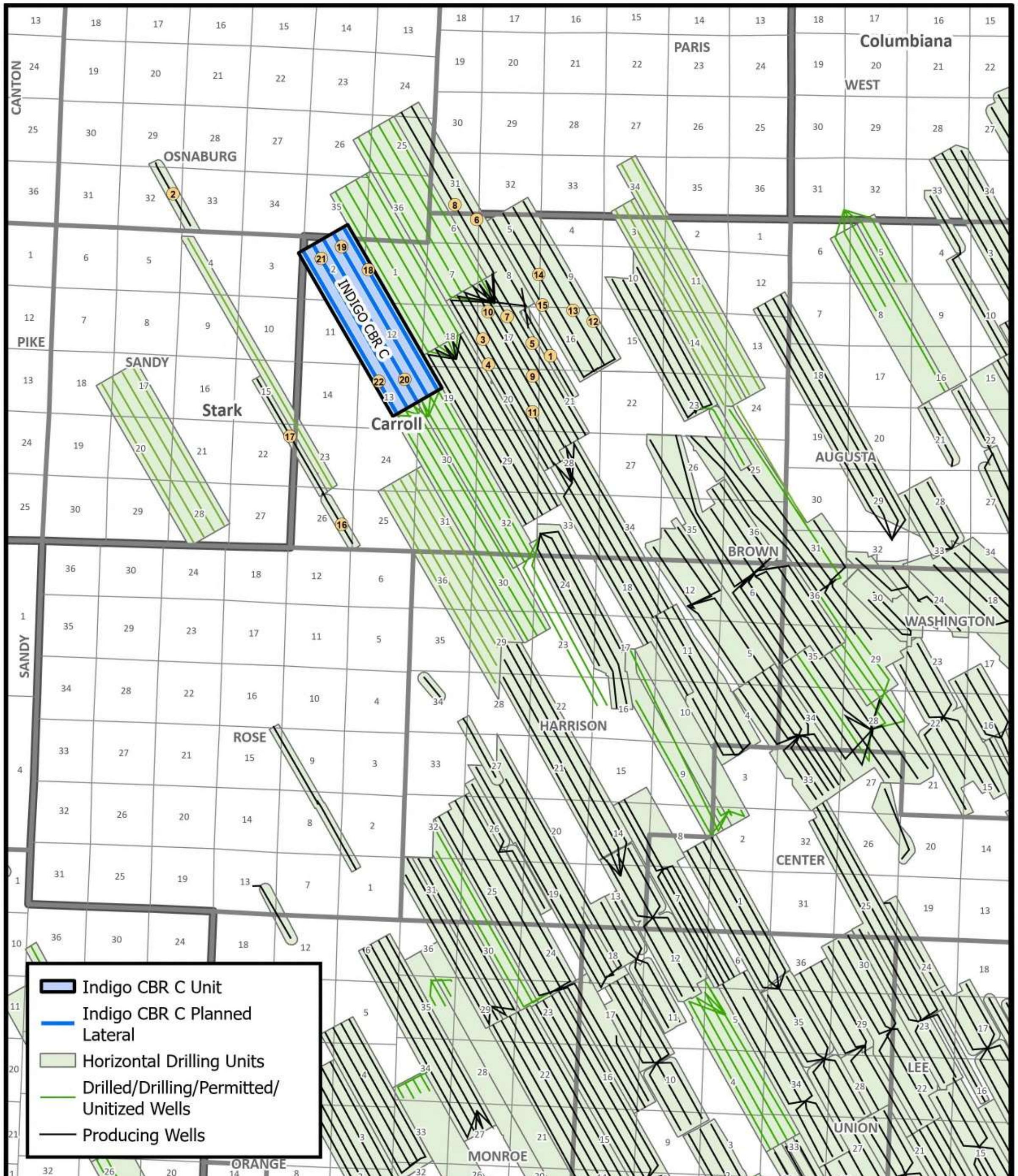
Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MM$)	Capital Costs (MM$)	Undiscounted Value of Estimated Recovery (MM$)	PV0 (MM$)	PV10 (MM$)	Estimated Gross Recovery (BCFe)	*Supplement*
INDIGO CBR 2C	4,847	12,079	4.75	3.89	13.69	4.16	1.86	3.50	
INDIGO CBR 4C	4,585	12,233	4.62	4.02	12.95	3.62	1.48	3.31	
INDIGO CBR 6C	0	0	0	0	0	0	0	0	
INDIGO CBR 8C	0	0	0	0	0	0	0	0	
INDIGO CBR 10C	0	0	0	0	0	0	0	0	
Total:	9,432	24,312	9.37	7.91	26.64	7.78	3.34	6.81	

Difference

Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MM$)	Capital Costs (MM$)	Undiscounted Value of Estimated Recovery (MM$)	PV0 (MM$)	PV10 (MM$)	Estimated Gross Recovery (BCFe)	*Supplement*
INDIGO CBR 2C	10,993	10,993	5.35	5.42	31.04	14.98	7.77	7.93	
INDIGO CBR 4C	11,255	10,700	5.48	5.27	31.78	15.53	8.16	8.12	
INDIGO CBR 6C	15,840	22,936	10.10	9.29	44.73	19.15	9.64	11.43	
INDIGO CBR 8C	15,840	23,078	10.10	9.31	44.73	19.14	9.63	11.43	
INDIGO CBR 10C	15,840	23,354	10.10	9.34	44.73	19.11	9.60	11.43	
Total:	69,768	91,061	41.13	38.63	197.01	87.91	44.80	50.34	

October 22, 2025 Strip Price

Year	Oil Price ($/bbl)	Gas Price ($/mcf)
2026	61.54	4.06
2027	62.78	3.99
2028	64.36	3.82
2029	65.77	3.69
LIFE	66.26	4.23



eog resources

1797.0933 Gross Unit Acres

Indigo CBR C Unit
Brown Township, Carroll County, Ohio
Osnaburg & Sandy Township, Stark County, Ohio

0 2,875 5,750 11,500 Feet

Projection: NAD 1927 UTM Zone 17N

Date: 1/2/2026

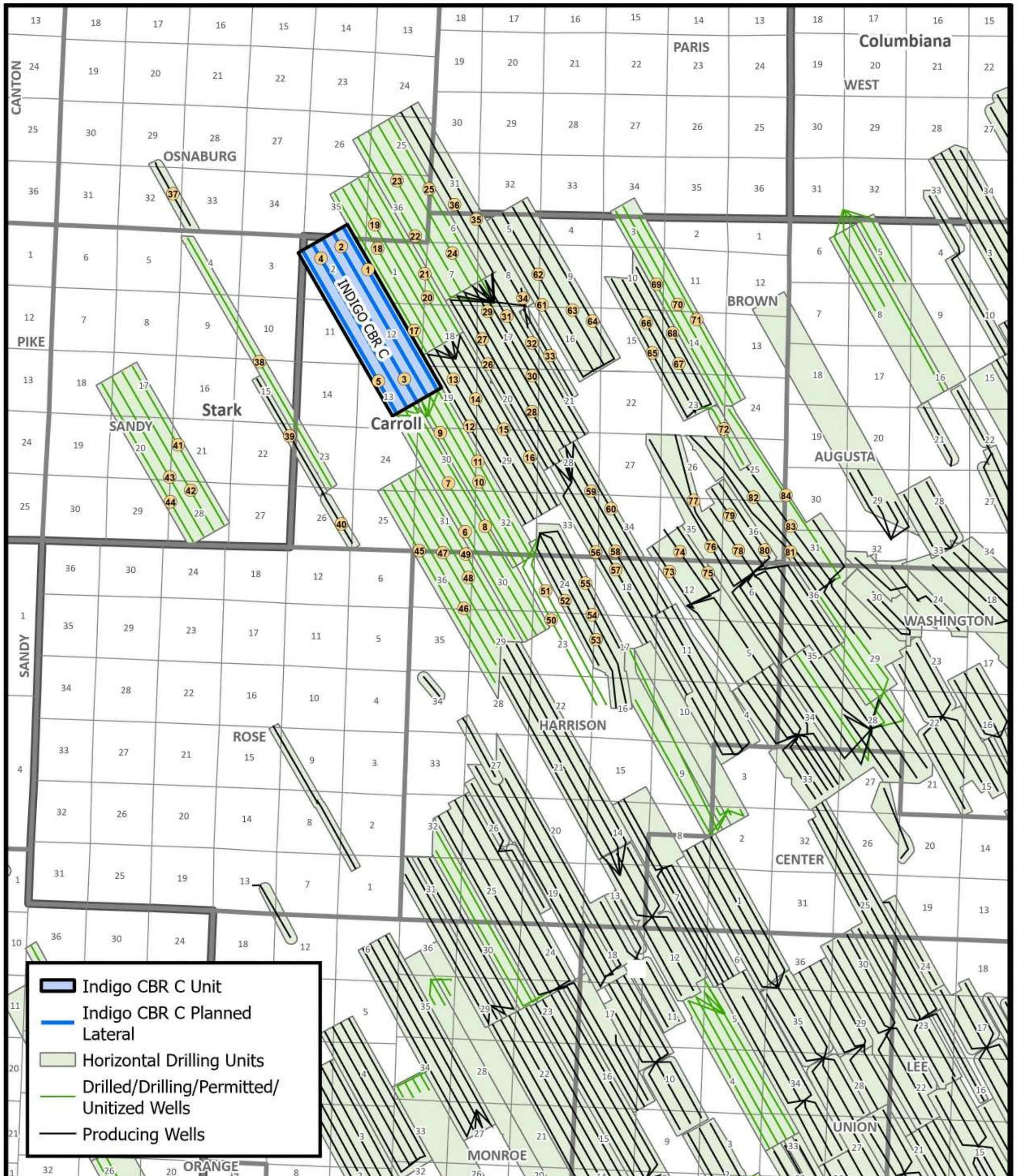
Analogue Wells Used in Reserve Calculation Analysis

Indigo CBR C Unit

Brown Township, Carroll County, OH

Osnaburg & Sandy Township, Stark County, OH

WELL NAME	LABEL NUMBER	API NUMBER	LATERAL LENGTH (FT)	PRODUCTION START DATE	SHL TO SHL (FT)
BROWN 2117 1H	1	34019228000100	8,826	10/31/2022	2.30 miles
DREVON 29-18-7 8H	2	34151257470100	5,835	9/30/2012	6.07 miles
SHADOW CBR07 11A	3	34019228700000	17,753	3/31/2025	2.11 miles
SHADOW CBR07 13A	4	34019228710000	17,688	3/31/2025	2.10 miles
SHADOW CBR07 1A	5	34019228650000	16,695	5/31/2024	2.10 miles
SHADOW CBR07 2B	6	34019228850000	20,941	3/31/2025	2.11 miles
SHADOW CBR07 3A	7	34019228660000	16,499	5/31/2024	2.10 miles
SHADOW CBR07 4B	8	34019228860000	16,696	3/31/2025	2.11 miles
SHADOW CBR07 5A	9	34019228670000	16,697	5/31/2024	2.10 miles
SHADOW CBR07 7A	10	34019228680000	16,144	5/31/2024	2.09 miles
SHADOW CBR07 9A	11	34019228690000	17,651	5/31/2024	2.09 miles
TIMBERWOLF CBN16 2A	12	34019228480000	16,614	7/31/2023	2.79 miles
TIMBERWOLF CBN16 4A	13	34019228490000	16,257	7/31/2023	2.78 miles
TIMBERWOLF CBN16 6A	14	34019228500000	16,291	7/31/2023	2.78 miles
TIMBERWOLF CBN16 8A	15	34019228510000	16,313	7/31/2023	2.77 miles
WHITACRE 26-17-7 8H	16	34019221410000	4,679	1/31/2012	2.16 miles
WHITACRE CBN26 2A	17	34019228100100	11,652	7/31/2024	2.18 miles
INDIGO CBR 2C	18	N/A	15,840	N/A	0.00 miles
INDIGO CBR 4C	19	N/A	15,840	N/A	0.00 miles
INDIGO CBR 6C	20	N/A	15,840	N/A	0.00 miles
INDIGO CBR 8C	21	N/A	15,840	N/A	0.00 miles
INDIGO CBR 10C	22	N/A	15,840	N/A	0.00 miles


Indigo CBR C Unit
Indigo CBR C Planned Lateral
Horizontal Drilling Units
Drilled/Drilling/Permitted/Unitized Wells
Producing Wells
INDIGO CBR C
Columbiana
Stark
Carroll
CANTON
OSNABURG
PARIS
WEST
PIKE
SANDY
BROWN
AUGUSTA
WASHINGTON
ROSE
HARRISON
CENTER
LEE
UNION
MONROE
ORANGE

NUMBER	WELL NAME	API
1	INDIGO CBR 2C	PLANNED LATERAL
2	INDIGO CBR 4C	PLANNED LATERAL
3	INDIGO CBR 6C	PLANNED LATERAL
4	INDIGO CBR 8C	PLANNED LATERAL
5	INDIGO CBR 10C	PLANNED LATERAL
6	INDIGO CBR 11B	34019229400000
7	INDIGO CBR 9B	34019229390000
8	INDIGO CBR 7B	34019229380000
9	INDIGO CBR 5A	34019229370000
10	INDIGO CBR 3A	34019229360000
11	INDIGO CBR 1A	34019229350000
12	NAVY CBR 9A	34019229080000
13	NAVY CBR 7A	34019229070000
14	NAVY CBR 5A	34019229060000
15	NAVY CBR 3A	34019229050000
16	NAVY CBR 1A	34019229040000
17	NAVY CBR 10B	PLANNED LATERAL
18	NAVY CBR 8B	PLANNED LATERAL
19	NAVY CBR 6B	PLANNED LATERAL
20	NAVY CBR 4B	PLANNED LATERAL
21	NAVY CBR 2B	PLANNED LATERAL
22	SHADOW CBR 12C	34019229320000
23	SHADOW CBR 10C	34019229310000
24	SHADOW CBR 8C	34019229300000
25	SHADOW CBR 6C	34019229290000
26	SHADOW CBR07 13A	34019228710000
27	SHADOW CBR07 11A	34019228700000
28	SHADOW CBR07 9A	34019228690000
29	SHADOW CBR07 7A	34019228680000
30	SHADOW CBR07 5A	34019228670000
31	SHADOW CBR07 3A	34019228660000
32	SHADOW CBR07 1A	34019228650000
33	BROWN 2117 1H	34019228000000
34	STARK BRICK UNIT 13-HA	34019227460000
35	SHADOW CBR07 2B	34019228850000
36	SHADOW CBR07 4B	34019228860000
37	DREVON 29-18-7 8H	34151257470100
38	WHITACRE CBN26 4B	PLANNED LATERAL
39	WHITACRE CBN26 2A	34019228100000
40	WHITACRE 26-17-7 8H	34019221410000
41	QUARTZ SSY 1A	UNASSIGNED
42	QUARTZ SSY 3A	UNASSIGNED
43	QUARTZ SSY 5A	UNASSIGNED
44	QUARTZ SSY 7A	UNASSIGNED
45	COBALT CBR 9A	PLANNED LATERAL
46	COBALT CBR 7A	PLANNED LATERAL
47	COBALT CBR 5A	PLANNED LATERAL
48	COBALT CBR 3A	PLANNED LATERAL
49	COBALT CBR 1A	PLANNED LATERAL
50	CASPER 13HU	34019229500000
51	CASPER 15HU	34019229510000
52	CASPER 1HU	34019228550000
53	CASPER 3HU	34019228570000
54	CASPER 5HU	34019228580000
55	CASPER 7HU	34019228590000
56	LARKE CR BRN 206H	34019228750000
57	LARKE CR BRN 6H	34019228720000
58	LARKE CR BRN 8H	34019228730000
59	LARKE CR BRN 10H	34019228740000
60	LARKE CR BRN 210H	34019228760000
61	TIMBERWOLF CBN16 8A	34019228510000
62	TIMBERWOLF CBN16 6A	34019228500000
63	TIMBERWOLF CBN16 4A	34019228490000
64	TIMBERWOLF CBN16 2A	34019228480000
65	BOWLING 23-16-6 1H	34019228390000
66	BOWLING 23-16-6 3H	34019228400000
67	BOWLING 23-16-6 5H	34019228410000
68	BOWLING 23-16-6 205H	34019228420000
69	THE WRIGHT WAY CR BRN 201H	UNASSIGNED
70	THE WRIGHT WAY CR BRN 1H	UNASSIGNED
71	THE WRIGHT WAY CR BRN 3H	UNASSIGNED
72	BOWLING 23-16-6 10H	34019221970000
73	PERRY UNIT 2H	34019226890100
74	PERRY 4H	34019227830000
75	PERRY 6H	34019227840000
76	GOEBELER 10H	34019227990000
77	GOEBELER 4H	34019227980000
78	GOEBELER UNIT 2H	34019226180000
79	GOEBELER UNIT 6H	34019227380000
80	GOEBELER UNIT 8H	34019227370000
81	KIKO 4H	34019228360000
82	KIKO 6H	34019228370000
83	KIKO 8H	34019228380000
84	KIKO 10H	34019228560000