

STATE OF OHIO
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL AND GAS MANAGEMENT

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In re: :

The Matter of the : Application Date:
Application of EOG : October 10, 2025
Resources, Inc. for :
Unit Operation :

The Wright Way CR BRN
NE Unit

- - - - -

UNITIZATION APPLICATION HEARING

- - - - -

Before Hearing Host Cynthia Marshall & Cory Cosby
All Parties Appearing Remotely
December 17, 2025, 2:30 p.m.

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A P P E A R A N C E S

ON BEHALF OF EOG RESOURCES, INC.:

Steptoe & Johnson, LLP
41 South High Street
Columbus, OH 43215
By John Ferrell, Esq.
Jason Lucas, Esq.
(Via videoconference)

ALSO PRESENT:

Barbara Richardson (Via videoconference)
Jeff Large (Via videoconference)
Gene Stein (Via videoconference)
Carol Webb (Via videoconference)
Jeffery Dicken (Via videoconference)
John Waguespack (Via videoconference)
Matt Bertram (Via videoconference)
Matthew McKinnon (Via videoconference)
Jenae Allert, Esq. (Via videoconference)
Roger L. Pierson, Jr. (Via videoconference)
Cory Cosby (Via videoconference)

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(PDF exhibits attached to the transcript.)

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2 P R O C E E D I N G S

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4 MS. MARSHALL: Good afternoon. Before
5 we begin, I would like to go over some
6 instructions for this video and telephone
7 conference. If you have joined online, please
8 mute your microphone. If you have called in via
9 phone, please use the "mute" feature of your
10 phone. Once the hearing begins, everyone will be
11 muted except for those presenting. If you have
12 called in, you can unmute yourself by pressing
13 "star 6."

14 Witnesses for the Applicant and anyone
15 wishing to make comments, please wait to be
16 individually called upon by your attorney or by
17 the Division before speaking. Please mute your
18 microphones anytime you are not speaking and when
19 you have finished presenting to avoid any
20 feedback.

21 I am now asking anyone who would like
22 to make comments, please state your name slowly
23 and clearly for the Division and identify whether
24 you are an unleased mineral owner, working

1 interest owner, or an owner with property in the
2 Wright Way CR BRN NE unit. I would also like this
3 information from anyone who represents any of
4 these persons. We will make note of your name and
5 call upon you when it is time for comments.

6 If you have joined us via WebEx, please
7 unmute yourself now and tell us your name if you
8 wish to make comments.

9 MR. PIERSON: Good afternoon.

10 MS. MARSHALL: I'm sorry? What was
11 your name, sir?

12 MR. PIERSON: Good afternoon. My name
13 is Roger Pierson.

14 MS. MARSHALL: Okay.

15 MR. PIERSON: I'm a homeowner with
16 parcels impacted by this unit.

17 MS. MARSHALL: Okay. So you're a
18 mineral interest owner?

19 MR. PIERSON: Yes.

20 MS. MARSHALL: Okay, thank you. We
21 have your name. And we will call upon you when it
22 is time for comments.

23 Is there anyone else?

24 If you have joined us via phone, please

1 unmute yourself by pressing "star 6," and tell us
2 your name if you wish to make comments.

3 Hearing none.

4 Thank you. With that, we will begin
5 the hearing.

6 Mr. Cosby.

7 MR. COSBY: Today is Wednesday,
8 December 17th, 2025. And we are here on the
9 matter of the application of EOG Resources,
10 Incorporated, for unit operation of the Wright Way
11 CR BRN NE unit. This hearing before the Ohio
12 Department of Natural Resources, Division of Oil
13 and Gas Resources Management, is convened pursuant
14 to Ohio Revised Code 1509.28.

15 My name is Cory Cosby, and I'm a
16 program administrator for the Division. Also with
17 me today is Program Administrator Cynthia
18 Marshall. We are conducting the hearing today and
19 serve as the Chief's designees on this matter.

20 On October 10th, 2025, EOG filed with
21 the Division an application for unit operations
22 for a unit designated as the Wright Way CR BRN NE
23 unit. EOG filed subsequent revisions to the
24 application. The unit is proposed to be located

1 in Carroll and Stark Counties, Ohio. In its
2 application, EOG claims to have the mineral rights
3 through voluntary agreements to approximately
4 869.54221742 acres of the desired approximate
5 964.0222-acre unit.

6 The purpose of today's hearing is to
7 determine whether EOG's Wright Way CR BRN NE unit
8 application meets all the requirements of Revised
9 Code 1509.28. Under this section, the Chief of
10 the Division must issue an order if he determines
11 that the Applicant has shown that, one, the unit
12 is reasonably necessary to increase substantially
13 the ultimate recovery of oil and gas; and two, the
14 additional recovery from the unit exceeds
15 additional costs. The purpose of today's hearing
16 is determine if EOG's the Wright Way -- sorry.

17 Neither the Chief nor any of us here
18 today have made any decisions on EOG's
19 application. After today's hearing, we will
20 review all the information provided to us in order
21 to make a determination. We have a court reporter
22 present as well, and we will also have a copy of
23 the transcript of this hearing for review.

24 The Chief's decision will be issued

1 through a Chief's Order, which will be posted on
2 the Division's website. Pursuant to Revised Code
3 1509.36, any order may be appealed within 30 days
4 after the date upon which the person to whom the
5 order was issued received the order and for all
6 other persons adversely affected by the order
7 within 30 days after the date of the order
8 complained of.

9 The hearing will proceed as follows:
10 EOG will present its witnesses and exhibits and
11 will answer questions posed by the Division staff.
12 Then any unleased mineral owners, working interest
13 owners, and those persons with property included
14 in the proposed Wright Way CR BRN NE unit will
15 have the opportunity to present questions and
16 concerns to Division staff. And the Division
17 staff may take a break to determine if there are
18 any additional questions for the Applicant.

19 To proceed in an orderly fashion, we
20 ask that any interested party who speaks here
21 today pose any questions to the Division and we
22 will then ask any questions to EOG. Additionally,
23 anyone speaking today will be asked to provide
24 their information to the court reporter. If you

1 are uncomfortable speaking during the hearing, we
2 will also accept written comments.

3 For purposes of the record, the
4 Division received written comments from Carol
5 Webb, owner; Susan Kudro, owner; and Roger L.
6 Pierson, Jr., owner. These comments have been
7 included as part of the record for the Wright Way
8 CR BRN NE unit. Roger Pierson has indicated that
9 he wishes to make comments, and those comments can
10 be made at the end of the hearing.

11 We will now ask the Applicant to make
12 its introductions and begin its presentation.

13 (Audio silence.)

14 You are still muted, sir. We cannot
15 hear you.

16 MR. FERRELL: Can you hear me now?

17 MR. COSBY: Yes, sir.

18 MR. FERRELL: Thank you.

19 My name is John Ferrell. My co-counsel
20 Jason Lucas and I are attorneys with Steptoe and
21 Johnson, PLC, here on behalf of the Applicant, EOG
22 Resources, Inc.

23 EOG is asking the Division to grant an
24 order for unit operations for the Wright Way CR

1 BRN NE unit, or for short, the "Wright Way NE
2 unit." The unit is proposed to be located in
3 Brown Township, Carroll County, and Paris
4 Township, Stark County, Ohio.

5 As you will hear from EOG's witnesses,
6 EOG and the consenting working interest owners are
7 the "owner," as that term is defined in Ohio
8 Revised Code Section 1509.28, of 90.19939763
9 percent of the acreage in the proposed Wright Way
10 NE unit, which exceeds the 65 percent threshold
11 set by Ohio Revised Code Section 1509.28.

12 As can be seen on Exhibit D to the
13 application, which is now on the screen, the
14 proposed Wright Way NE unit consists of 283
15 tracts, totaling approximately 964.0222 acres.

16 EOG proposes to drill two horizontal
17 wells from a pad site located near the
18 southeastern portion of the unit, drilling the
19 205H and 5H in a northwestern direction. The
20 lateral portions of those wells will each extend
21 horizontally through the unit for approximately
22 22,408 feet for the 205H and 22,383 feet for the
23 5H.

24 EOG seeks an order for unit operations

1 from the Division because there are unleased or
2 partially unleased tracts and non-consenting or
3 partially non-consenting tracts in the unit.

4 In support of its application, EOG will
5 call Tim Struble, a landman; Brandon Swain, a
6 geologist; and John Dwyer, a reservoir engineer,
7 who will each testify that the application meets
8 the requirements for granting an order for unit
9 operations under Ohio Revised Code Section
10 1509.28. With that, I would ask permission to
11 call EOG's first witness, Tim Struble.

12 MS. MARSHALL: Please swear in the
13 witness.

14 - - - - -

15 TIM STRUBLE

16 being first duly sworn, testifies and says as
17 follows:

18 DIRECT EXAMINATION

19 BY MR. FERRELL:

20 Q. Would you please state your name and
21 place of employment?

22 A. My name is Tim Struble. I work for EOG
23 Resources, Inc., otherwise known as "EOG," the
24 Applicant.

1 Q. What is your position at EOG?

2 A. I'm a land specialist.

3 Q. Can you describe for the Division your
4 educational background?

5 A. I hold a psychology degree from the
6 University of Kansas.

7 Q. Please describe your professional
8 experience in the oil and gas industry.

9 A. I began my oil and gas career in 2007
10 and worked for a couple different brokerages and
11 companies until joining Encino in 2019. Then in
12 August, I was hired by EOG Resources as a land
13 specialist. In sum, I've worked across seven
14 different basins in six different states.

15 Q. Are you a member of any professional
16 associations?

17 A. Yes. I'm a member of the American
18 Association of Professional Landmen.

19 Q. Are there continuing education
20 requirements to maintain your membership?

21 A. Yes. I'm a registered professional --
22 registered petroleum landman. And I'm required to
23 keep 25 continuing education credits every
24 five-year period.

1 Q. Can you please describe your work and
2 responsibilities as a land specialist with EOG?

3 A. As a land specialist, I help facilitate
4 the development of EOG's Utica Shale asset and
5 manage all aspects of land work, including
6 participation in lease acquisition, title review,
7 leasehold trade agreements, and development
8 planning.

9 Q. Did you assist with preparing the
10 application for unitization of the Wright Way NE
11 unit?

12 A. Yes, I did.

13 Q. I'd like to turn your attention now to
14 the color-coded map on the slide that appears at
15 Exhibit D of the application. Is this a depiction
16 of the proposed Wright Way NE unit?

17 A. Yes.

18 Q. What is the size of the Wright Way NE
19 unit?

20 A. Approximately 964.0222 acres.

21 Q. Where is it located?

22 A. It is located within Brown Township,
23 Carroll County, and Paris Township, Stark County,
24 Ohio.

1 Q. Can you please describe what
2 information is depicted in this map?

3 A. The map shows all 283 parcels that are
4 included within the Wright Way Northeast unit.
5 Each is identified by a tax parcel number and
6 given a tract number. It also categorizes each
7 parcel by its status in the unit. Yellow parcels
8 are leased and consenting, green parcels are
9 non-consenting, red parcels are unleased, and
10 those that are cross-hatched fall into multiple
11 categories. The black dotted lines illustrate the
12 400-foot setback requirement as required by Ohio
13 law. And lastly, the map shows the planned
14 surface location and the two planned wells that
15 EOG will drill into the Utica-Point Pleasant pool.

16 Q. You mentioned there will be two wells
17 in this unit. How many will be drilled from the
18 pad in total?

19 A. In total, there are five wells planned
20 at this time.

21 Q. Does EOG have a right to drill and
22 operate from the pad?

23 A. Yes.

24 Q. Turning to the Wright Way NE unit, what

1 is the expected length of each of the laterals if
2 an order for unit operations is granted?

3 A. Approximately 22,408 feet for the 205H
4 lateral, and 22,383 feet for the 5H lateral.

5 Q. When providing the lateral length, does
6 a lateral placement comply with Ohio's statutory
7 setbacks?

8 A. Yes.

9 Q. What is your expected development
10 timeline?

11 A. We will drill and complete the wells in
12 compliance with the time specified in the Chief's
13 Order, if one is issued.

14 Q. What percentage of the unit has
15 consented to unit operations?

16 A. Between EOG and consenting working
17 interest owners, approximately 90 percent of the
18 unit has consented to these unit operations.

19 Q. Who are the consenting working interest
20 owners in this unit?

21 A. EOG Resources, Inc.; EAP Ohio, LLC;
22 Burj Energy, LLC; Granite Ridge Holdings, LLC;
23 Grep V Holdings, LLC; Ironhead Resources III, LLC;
24 Ironhead Resources II, LLC; Wallace Family

1 Partnership, LP; Collins Utica, LLC; EnterVest
2 Energy Institutional Fund IX, LP; PEO Utica, LLC;
3 Del Rio III SPV III, LLC; Frio Resources II, LLC;
4 and lastly, OGM Partners, LLC.

5 Q. Are there non-consenting owners in this
6 unit?

7 A. Yes, several. And they are listed on
8 Exhibit A to the application.

9 Q. What percentage of the Wright Way NE
10 unit remains non-consenting?

11 A. Roughly 5.69872 percent.

12 Q. How many acres do those non-consenting
13 interests account for?

14 A. Approximately 54.93692592 net mineral
15 acres.

16 Q. What is the status of EOG's efforts to
17 obtain consent from those non-consenting working
18 interest owners?

19 A. Over the course of several months, we
20 have offered non-consenting owners the opportunity
21 to sell, trade, or purchase their acreage within
22 the unit. And for those parties listed in the
23 application as outlined in Exhibit G, we have
24 ongoing efforts to obtain consent from the

1 non-consenting leasehold owners.

2 Q. What percentage of the unit is composed
3 of unleased interests?

4 A. Approximately 4.03282 percent.

5 Q. Do you know how many acres in the unit
6 those unleased interests account for?

7 A. Approximately 38.87728 net mineral
8 acres.

9 Q. Can you generally describe EOG's
10 efforts to lease the owners of those unleased
11 tracts?

12 A. We make efforts to lease all of the
13 unleased interest and those efforts are listed in
14 our leasing affidavit. Generally speaking, we
15 make phone calls and send mailings, emails, and
16 in-person meetings to try to reach mutually
17 agreeable lease terms.

18 Q. Since the filing of your application,
19 has EOG continued its efforts to lease those
20 unleased mineral owners and commit or acquire the
21 interests held by the non-consenting working
22 interest owners?

23 A. Yes.

24 Q. Turning to another part of the

1 application, I would like to talk now about the
2 unit plan that's included. What is the purpose of
3 the unit plan?

4 A. Yes. The purpose of the unit plan is
5 twofold. It helps define the respective rights of
6 the parties in a unit, and it combines all the oil
7 and gas rights as if the unit were under one
8 lease.

9 Q. How will royalties and expenses be
10 allocated pursuant to the unit plan?

11 A. On a surface acreage basis.

12 Q. Why is that?

13 A. For the reasons which will be discussed
14 by our geologist, including the uniformity of the
15 formation as well as it is the only way that I've
16 seen the allocation in my experience.

17 Q. So from your experience, this
18 allocation methodology is common in Ohio for the
19 Utica-Point Pleasant?

20 A. Yes.

21 Q. Who pays the unit expenses?

22 A. The participating working interest
23 owners.

24 Q. Do the royalty owners pay unit expenses

1 under the terms of the unit plan?

2 A. No.

3 Q. Thank you.

4 MR. FERRELL: No further questions for
5 Mr. Struble.

6 MS. MARSHALL: Thank you.

7 Mr. Struble, describe the efforts you
8 have taken to identify unknown and undetermined
9 mineral owners.

10 THE WITNESS: So we do extensive
11 research at the courthouse. We also use online
12 archives -- archives from genealogy associations,
13 as well as, you know, reach out to people that we
14 believe are family members.

15 MS. MARSHALL: If you were to receive a
16 unitization order, can you describe what happens
17 to any payments that would be owed to unknown or
18 undetermined mineral owners under that order?

19 THE WITNESS: Yes. If an order were
20 issued, those revenue -- those royalties would be
21 held in suspense until the time at which point
22 they would be acceded to the state.

23 MS. MARSHALL: What is the current
24 average outstanding offer to the unleased mineral

1 owners in the proposed unit? Average bonus and
2 average royalty.

3 THE WITNESS: Average bonus outstanding
4 offer is \$3,500 per acre with an 18 percent
5 royalty.

6 MS. MARSHALL: Is the average royalty
7 based on a net or gross amount?

8 THE WITNESS: Both. That is a
9 negotiated term.

10 MS. MARSHALL: Do those offers include
11 surface use?

12 THE WITNESS: That's a mixed bag as
13 well. That is also a negotiated term.

14 MS. MARSHALL: When do those offers
15 expire?

16 THE WITNESS: Generally speaking, they
17 don't have an expiration date on them and will
18 remain valid so long as the negotiations between
19 the two parties are mutually beneficial and
20 fruitful.

21 MS. MARSHALL: What is the average
22 offer that was accepted by the leased mineral
23 owners and the proposed unit? Average bonus and
24 average royalty.

1 THE WITNESS: Average accepted is
2 \$3,029 per acre, with a 17.11 percent royalty.

3 MS. MARSHALL: Can you please explain
4 the difference between the current offer and
5 average offers accepted?

6 THE WITNESS: The current -- the
7 difference between those has to do with several
8 different factors. It's market competition,
9 market conditions, you know, that we just see
10 throughout the duration of the leasing here.

11 MS. MARSHALL: Do you believe your
12 lease attempts have been reasonable? And why?

13 THE WITNESS: I do. Given that, you
14 know, we've got over 90 percent support of the
15 project as well as, you know, with leases, a very
16 large amount of the parties involved.

17 MS. MARSHALL: Will you continue
18 attempts to lease the unleased owners after the
19 hearing and after our unitization order is issued,
20 if one is issued?

21 THE WITNESS: If one is issued, yes, so
22 long as those negotiations are meaningful.

23 MS. MARSHALL: Do you believe your
24 attempts to commit non-consenting working interest

1 owners have been reasonable? If so, why?

2 THE WITNESS: I do. Again, going back
3 to the 90-percent leased and consenting, the long
4 list of those parties that have signed working
5 interest owner approvals is a good sign of support
6 for the project.

7 MS. MARSHALL: Will you continue your
8 attempts to commit the non-consenting working
9 interest owners after today's hearing?

10 THE WITNESS: Yes, so long as both
11 parties are meaningful in those negotiations.

12 MS. MARSHALL: Do the leases in the
13 unit authorize drilling into and producing from
14 the proposed unitized formations?

15 THE WITNESS: They do.

16 MS. MARSHALL: To establish bonus and
17 royalty amounts in leases, how are those generally
18 determined?

19 THE WITNESS: Generally, we work with
20 our reservoir group and our geology group for a
21 given area to try to understand what kind of wells
22 we will produce. Then we also factor in, you
23 know, current market conditions as well as
24 competition.

1 MS. MARSHALL: Thank you, Mr. Struble.
2 Those are all the questions that I have.

3 Mr. Cosby, do you have any questions?

4 MR. COSBY: No, I do not. Thank you.

5 MS. MARSHALL: Thank you.

6 Mr. Ferrell, please call your next
7 witness.

8 MR. FERRELL: Thank you. With
9 permission, I would like to call our next witness,
10 Brandon Swain.

11 MS. MARSHALL: Please swear in the
12 witness.

13 - - - - -

14 BRANDON SWAIN

15 being first duly sworn, testifies and says as
16 follows:

17 DIRECT EXAMINATION

18 BY MR. FERRELL:

19 Q. Would you please state your name and
20 place of employment?

21 A. My name is Brandon Swain, EOG
22 Resources.

23 Q. What is your position at EOG?

24 A. I am a geological advisor.

1 Q. Can you please describe for the
2 Division your educational background that led to
3 your position as a geological advisor, including
4 any degrees that you hold?

5 A. My education includes dual Bachelor of
6 Science degrees in Geology and Environmental
7 Sciences from Baylor University, as well as a
8 Master's of Science in Geology from the University
9 of Oklahoma.

10 Q. After you received your master's
11 degree, did you begin working as a geologist?

12 A. Yes.

13 Q. Please describe your professional
14 experience and work history.

15 A. I began working with EOG Resources,
16 Inc. on completion of my master's degree in 2015.
17 I started working as a geologist in Eagle Ford,
18 followed by the Permian Basin, and now work in the
19 Utica.

20 Q. Are you a member of any professional
21 associations?

22 A. Yes. I'm a member of the American
23 Association of Petroleum Geologists.

24 Q. Please describe your work as a

1 geological advisor at EOG.

2 A. As a geological advisor, my role is to
3 incorporate all necessary geological data for
4 planning and executing wells in EOG's Point
5 Pleasant assets.

6 Some of my general responsibilities
7 include analyzing geological datasets such as well
8 logs, seismic, and core samples to create
9 geological maps. These maps are used for
10 geological risk assessment, optimizing well
11 performance, evaluating acreage, asset
12 development, well planning, and geosteering.

13 Q. Are you familiar with the application
14 for unitization of the Wright Way NE unit,
15 including the geology exhibits that appear in that
16 application?

17 A. Yes.

18 Q. Please describe what the term "unitized
19 formation" means with respect to the Wright Way NE
20 unit.

21 A. 50 feet above the top of the Utica
22 Shale to 50 feet below the base of the Trenton
23 Limestone formation.

24 Q. Did you do any analysis to determine if

1 the unitized formation is a pool or part of a pool
2 as required for unitization under Ohio law?

3 A. Yes.

4 Q. Are you aware that the word "pool" has
5 a specific meaning for purposes of EOG's
6 application under Ohio law?

7 A. Yes.

8 Q. What does it mean to say that the
9 unitized formation is part of a pool under Ohio
10 law?

11 A. A pool is an underground reservoir
12 containing a common accumulation of oil and gas,
13 or both, but does not include a gas storage
14 reservoir. Each zone of a geological structure
15 that is completely separated from any other zone
16 in the same structure may contain a separate pool.

17 Q. Was that definition used for purposes
18 of the geologic analysis of the Wright Way NE
19 unit?

20 A. Yes.

21 Q. What information have you analyzed to
22 determine whether the unitized formation was a
23 pool or a part of a pool?

24 A. I reviewed available geological data,

1 such as well logs, sample cuttings, core, and
2 other measurable rock properties, to gain
3 information such as porosity, permeability, water
4 saturation, mineral content, and thermal maturity
5 of organic material. Correlation of this
6 information over a large area reveals the regional
7 picture or trend of the Utica-Point Pleasant pool.

8 Q. Can you please describe what this map
9 on the screen shows and why it is relevant to your
10 geologic analysis?

11 A. Yes, sir. This map shows the Wright
12 Way Northeast unit as the green circle. The two
13 nearby pilot wells are identified as red squares
14 that were used as part of my analysis to describe
15 the pool underneath the Wright Way Northeast unit.
16 Also shown on here is a cross-section line from
17 the pilot wells to the Wright Way Northeast unit.
18 The corresponding distance is noted.

19 Q. Can you please explain what this
20 exhibit on the screen shows and how it relates to
21 your geologic analysis?

22 A. Yes, sir. This is a cross-section of
23 the pilot wells adjacent to the Wright Way
24 northeast unit, which is in the middle of the

1 cross-section.

2 Geological mapping shows that the
3 Utica Shale pool underlies this entire Wright Way
4 Northeast unit and is of the same approximate
5 thickness and reservoir quality throughout the
6 unit area. This accumulation of oil and gas
7 extends in all directions from the proposed unit.
8 And the rock properties, such as lithology, bulk
9 density, and fluid type, are similar throughout
10 the entire unit and constitute a common source of
11 supply. This is shown by the gamma ray,
12 resistivity, and bulk density logs on this
13 cross-section. All the logs shown have very
14 similar character in both wells.

15 Q. And can you explain how gamma ray works
16 and why it is relevant?

17 A. A gamma-ray log records the amount of
18 natural gamma radiation emitted by the rocks
19 surrounding the borehole. A gamma-ray log is used
20 to help correlate different formations and derive
21 lithology, for example, sandstone versus shale
22 versus carbonates.

23 Q. How is that reflected on this slide?

24 A. The gamma-ray log is the green curve of

1 the logs. And you can see the curves across both
2 pilot wells are nearly a perfect overlay of each
3 other.

4 Q. What do these pilot well gamma-ray
5 graphs tell us about the Wright Way NE unit?

6 A. The pilot wells have very similar
7 gamma-ray signatures, which indicates the gamma
8 signature under the Wright Way Northeast unit can
9 also be similar and have similar rock properties
10 to these two pilot wells.

11 Q. Explain how resistivity works and why
12 it is relevant.

13 A. The resistivity log measures electric
14 resistivity and the formation. It is used to
15 determine the formation fluid type: water or oil
16 or gas. Water-bearing formations typically have
17 low resistivity, while hydrocarbon-bearing
18 formations typically have a higher resistivity.

19 Q. How is that reflected on this slide?

20 A. The resistivity log is the red curve on
21 the pilot wells. And once again, almost a nearly
22 perfect overlay of one another.

23 Q. What do these pilot well resistivity
24 graphs tell us about the Wright Way NE unit?

1 A. The logs have a similar resistivity
2 signature across the Utica-Point Pleasant,
3 indicating there is uniform hydrocarbon saturation
4 across the area and under the Wright Way Northeast
5 unit.

6 Q. Explain porosity and why it is relevant
7 to your analysis.

8 A. The porosity of a rock is a measure of
9 storage space, or empty space, within the rock.
10 It is one of the logs used to estimate the volume
11 of hydrocarbon storage in a formation. Neutron
12 porosity is a measure of the amount of hydrogen
13 atoms present in the reservoir fluid and helps to
14 identify the fluid type.

15 Q. How is porosity reflected on this
16 slide?

17 A. Density porosity is the black curve,
18 and neutron porosity is the blue curve on the
19 cross-section for both pilot wells. Both the
20 density and neutron porosity have similar
21 character, showing a uniform amount of storage
22 across the area and under the Wright Way Northeast
23 unit.

24 Q. Did you use the data and analysis you

1 just described to form a professional opinion
2 about whether the unitized formation described in
3 the application is a pool or part of a pool?

4 A. Yes, sir.

5 Q. What is your professional opinion?

6 A. The unitized formation is part of a
7 pool.

8 Q. Is there a uniform thickness across the
9 unitized formation in the Wright Way NE unit?

10 A. Yes.

11 Q. What is the thickness of the Utica
12 Shale-Point Pleasant Interval underlying the
13 formation?

14 A. And it's approximately 289 feet thick.

15 Q. What is the height of your target zone
16 for the wellbore?

17 Q. Approximately 50 feet, shown by the
18 green box on the cross-section.

19 A. Given your opinion that the unitized
20 formation is part of a pool and has uniform
21 thickness across the unit, in your professional
22 opinion, would it be appropriate to allocate unit
23 expenses and payments of the proceeds of oil and
24 gas production from the unit on a surface acreage

1 basis?

2 A. Yes.

3 Q. In your experience, is it common to
4 allocate payments on a surface acreage basis for
5 unit operations in the Utica Shale?

6 A. Yes.

7 Q. Thank you.

8 MR. FERRELL: I have no further
9 questions for Mr. Swain.

10 MS. MARSHALL: Thank you.

11 Mr. Swain, what is the anticipated true
12 vertical depth of the horizontal portion of the
13 wellbores?

14 THE WITNESS: Yes, ma'am. The
15 horizontal portion, also the Point Pleasant
16 landing zone, are one and the same, and they are
17 estimated at a true vertical depth up to 7,290
18 feet.

19 MS. MARSHALL: What is the anticipated
20 true vertical depth of the top of the Utica, the
21 Point Pleasant, and the Trenton?

22 THE WITNESS: Yes, ma'am. I'll start
23 in your order. So first, the top of the Utica,
24 7,066 feet TVD. The top of the Point Pleasant,

1 7,223 feet TVD. The top of the Trenton, 7,355
2 feet TVD.

3 MS. MARSHALL: Do you expect production
4 from outside the Point Pleasant?

5 THE WITNESS: We expect the majority of
6 the production to come from Point Pleasant, but a
7 small amount may come from outside of Point
8 Pleasant but within the buffer zones.

9 MS. MARSHALL: Okay. Thank you. That
10 is all the questions that I have. Mr. Cosby, do
11 you have any questions?

12 MR. COSBY: No, I do not. Thank you.

13 MS. MARSHALL: Thank you.

14 Mr. Ferrell, please call you next
15 witness.

16 MR. FERRELL: Thank you. With
17 permission, EOG calls its next witness, John
18 Dwyer.

19 MS. MARSHALL: Please swear in the
20 witness.

21 - - - - -

22 JOHN DWYER

23 being first duly sworn, testifies and says as
24 follows:

1 DIRECT EXAMINATION

2 BY MR. FERRELL:

3 Q. Please state your name and place of
4 employment.5 A. I'm John Dwyer and I work at EOG
6 Resources.7 Q. Will you please describe for the
8 Division your educational background that led to
9 you becoming a reservoir engineer including any
10 degrees that you hold?11 A. Sure. I hold a chemical engineering
12 degree from Purdue University and a Master of
13 Business Administration from the University of
14 Michigan.15 Q. Will you please tell the Division about
16 your professional and work experience?17 A. Sure. I've worked in the industry for
18 over 12 years now. In chronological order, I've
19 worked at Halliburton, Whiting Petroleum, Devon
20 Energy, and now EOG Resources. My background
21 includes extensive operations experience in
22 fracturing, well intervention, and well
23 construction, as well as technical experience in
24 reservoir simulation.

1 Q. Are you a member of any professional
2 associations?

3 A. I am. The Society of Petroleum
4 Engineers.

5 Q. Please describe your responsibilities
6 and work as a reservoir engineer for EOG.

7 A. My primary job responsibilities are to
8 forecast future production for producing wells and
9 undeveloped wells and to estimate the reserves,
10 the recoveries, and the economics for the
11 development scenarios.

12 I use this information to work with my
13 team to recommend how EOG should develop its
14 assets to maximize value and resource recovery.

15 Q. Did you assist with preparing the
16 application for unitization of the Wright Way NE
17 unit?

18 A. Yes, I did.

19 Q. I understand that you have analyzed the
20 potential recovery of oil and gas from the Wright
21 Way NE unit and the associated economics of the
22 unit under two scenarios. First, if the unit was
23 drilled without an order for unit operations; and
24 second, if it was drilled with an order for unit

1 operations, is that right?

2 A. Yes, that's correct.

3 Q. Let's talk first about exactly what the
4 well configurations would be in each scenario so
5 that we can understand your economic analysis.

6 Are you familiar with the map that is up on the
7 screen -- that should be up on the screen in a
8 second?

9 A. Yeah.

10 Q. Give me a second.

11 Thank you. Are you familiar with this
12 map?

13 A. I am.

14 Q. Does this map accurately depict the
15 configuration of the wells that are the basis of
16 your operational and economic analysis?

17 A. Yes, they are.

18 Q. Will EOG produce from the entire length
19 of each lateral if unit operations are approved?

20 A. Yes.

21 Q. If EOG does not receive an order
22 authorizing unit operations, what would be the
23 configuration and extent of the wells?

24 A. In this case, none of the wells could

1 be drilled, as the heel of the well is partially
2 in a non-consenting parcel.

3 Q. Let's talk about the economics and the
4 production in both the unitized and non-unitized
5 scenarios as you have analyzed them.

6 Are these tables on the screen those
7 that were included in the latest supplement to the
8 application for unitization of the Wright Way NE
9 unit?

10 A. Yes, they are.

11 Q. Using the bottom table, can you tell us
12 the differences in lateral length between the
13 unitized and non-unitized scenarios?

14 A. Sure. So for the 205H lateral, the
15 difference is 22,408 feet. And for the 5H
16 lateral, it is 22,383 feet.

17 Q. When making your calculations, what did
18 you look at to estimate the potential recovery
19 from the Wright Way NE unit?

20 A. I created type curves of the proposed
21 laterals based on the performance of analogous
22 producing wells in the area. In that analysis, I
23 consider many variables, such as thermal maturity,
24 completion parameters, proximity, vintage, et

1 cetera.

2 Q. Does this exhibit show the wells that
3 you used in your analysis?

4 A. Yes, it does.

5 Q. And does the information on this table
6 relate to the numbered analogue wells you were
7 just discussing?

8 A. Yes.

9 Q. What is shown in this next map?

10 A. So this specific map shows all the
11 permanent drilled or proposed wells in the
12 proposed unitized formations in the townships
13 where the proposed Wright Way Northeast unit is
14 located.

15 Q. Turning back to the economics tables,
16 we have already discussed the lateral length
17 column, but I have a few more questions about the
18 other columns in these tables. Can you explain
19 what the operating costs are and give some
20 examples of operating costs?

21 A. Sure. Yeah. Lease operating costs are
22 the day-to-day costs incurred by the wells after
23 production begins. These include variable oil and
24 gas processing and transportation for all three

1 streams, as well as a fixed monthly cost in
2 dollars per well per month.

3 Q. Now let's look at the strip price
4 table. Can you explain what this is and how it
5 factors into your calculations?

6 A. Sure. This is the NYMEX strip price
7 effective October 20th, 2025. We used this price
8 to estimate the revenues of the wells.

9 Q. The next column is capital costs.
10 What's included in the capital costs?

11 A. Sure. Our capital costs include land,
12 drilling, completions, flowback, facilities, P&A,
13 and reclamation costs.

14 Q. What are the costs for P&A and
15 reclamation?

16 A. Sure. So we split it into two buckets,
17 of course: P&A and then reclamation. We estimate
18 38,000 per well for the P&A, as well as an
19 additional 39,000 for the reclamation. So in that
20 case, it will be 77,000 per well. And we've got
21 two here, so 154,000 for the whole package.

22 Q. What do "PV0 and PV10" mean?

23 A. The PV stands for "present value," and
24 that is present value including the operating and

1 capital costs that can be represented at different
2 discount rates to account for the time value of
3 money.

4 So PV0 is a zero percent discount
5 rate. And then PV10, the future cash flows are
6 discounted at a 10 percent discount.

7 Q. Are these PV numbers net of reasonably
8 expected capital costs and operating expenses?

9 A. Yes.

10 Q. Moving along now to "estimated gross
11 recovery." What is that?

12 A. Sure. So that is the estimated volume
13 of recovered oil and gas in BCFe, which stands for
14 billion cubic feet equivalent. And for that
15 calculation we use a six-to-one gas-to-oil ratio
16 assumption.

17 Q. Under the unitized scenario, can you
18 tell the Division what you estimate for production
19 volumes, revenue expenses, and the value of
20 recovery?

21 A. Yeah, absolutely. So we expect to
22 recover 31.4 BCFe of volumes. Our undiscounted
23 value of estimated recovery is estimated to be
24 \$130.04 million. Our operating costs are

1 estimated to be \$40.32 million. The capital costs
2 are estimated to be \$22.91 million. And then we
3 expect to earn a PV0 of 50.29 million and a PV10
4 of 25.17 million.

5 Q. Now, can you tell the Division how
6 those numbers change in the second table from the
7 top being the non-unitized scenario?

8 A. Yeah, sure. So as mentioned before, we
9 would not be able to drill these wells without a
10 unitization order because the heels are in a
11 partially consenting tract.

12 Q. So if we compare the unitized and
13 non-unitized scenarios, in your professional
14 opinion, would the estimated ultimate recovery of
15 oil and gas increase substantially if the Wright
16 Way NE unit could be drilled under an order for
17 unit operations as compared to the non-unitized
18 scenario?

19 A. Yes, absolutely. And in this instance,
20 the gross incremental resource recovered in the
21 unitized project is 31.4 BCFe, and without
22 unitization, that resource is stranded.

23 Q. In your professional opinion, does the
24 value of the estimated additional recovery of oil

1 and gas with unit operations exceed the estimated
2 additional cost of unit operations?

3 A. Yes, definitely. So looking at the
4 economic table, the incremental discounted value
5 of estimated recovery is 130.04 billion. For
6 additional capital and operating costs, it's only
7 22.91 million and 40.32 million, respectively, so
8 that's a surplus.

9 Q. Thank you.

10 MR. FERRELL: No further questions for
11 Mr. Dwyer.

12 MS. MARSHALL: Mr. Dwyer, what is the
13 estimated economic life of the wells in years?

14 THE WITNESS: We estimate it to be
15 around 50 years for both wells.

16 MS. MARSHALL: What is the price used
17 in your economic calculations?

18 THE WITNESS: The price used in the
19 economic calculation, are you referring to the
20 revenue side or the cap --

21 MR. COSBY: You cut off on that last
22 part.

23 THE WITNESS: Excuse me? You said I
24 cut off?

1 MR. COSBY: Yes, sir.

2 THE WITNESS: I believe that you asked
3 for the price used; is that correct?

4 MS. MARSHALL: Yes, in your economic
5 calculations.

6 THE WITNESS: Sure. So the oil -- or,
7 rather, the hydrocarbon prices you see here on the
8 screen, that was the NYMEX strip price pulled on
9 October 20th, 2025.

10 MS. MARSHALL: Okay. When do you
11 estimate you will recover the cost of drilling,
12 testing, and completing the wells at one time,
13 one-and-a-half times, two times, and three times?

14 THE WITNESS: Sure. I'll read those
15 all off for you in a row; it will be in years.

16 MS. MARSHALL: Okay.

17 THE WITNESS: 1.67, 2.92, 5.25, and 23.
18 And again, that was for one time, one and a half,
19 two times, and three times.

20 MS. MARSHALL: Thank you. How many
21 total wells will be drilled from the pad?

22 THE WITNESS: At this time, we are
23 planning to do five wells. So this is the
24 northeast unit, and we previously had a northwest

1 unitization hearing with you guys that was for
2 three wells. So it's a total of five.

3 MS. MARSHALL: Are there any existing
4 wells?

5 THE WITNESS: There are none -- no
6 existing wells from this pad.

7 MS. MARSHALL: How are the pad costs
8 accounted for in your calculations?

9 THE WITNESS: Sure. So we spread those
10 out across the wells evenly on the pad side.

11 MS. MARSHALL: Did you use actual pad
12 costs or estimated pad costs in your economics?

13 THE WITNESS: We estimate the pad
14 costs.

15 MS. MARSHALL: What amount was included
16 for plugging and restoration costs in your
17 economic calculations per well? Plugging and
18 restoration.

19 THE WITNESS: Sure. So the total was
20 77,000 estimated for each well.

21 MS. MARSHALL: 77,000?

22 THE WITNESS: Yes, 77,000 per well.

23 MS. MARSHALL: What is the estimated
24 BCFe per 1,000 feet?

1 THE WITNESS: Sure. We estimate it to
2 be about .70 BCFe per 1,000 feet.

3 MS. MARSHALL: What is the estimated
4 recovery factor in the area?

5 THE WITNESS: Sure. So this one is a
6 little more uncertain than normal. So we're in
7 the five-to-eight percent range.

8 MS. MARSHALL: Is it reasonably
9 necessary to increase substantially the ultimate
10 recovery of oil and gas?

11 THE WITNESS: Is it recently necessary?

12 MS. MARSHALL: Reasonably.

13 THE WITNESS: To increase it?

14 MS. MARSHALL: Yes.

15 THE WITNESS: Yes.

16 MS. MARSHALL: Thank you. That is all
17 the questions that I have.

18 Mr. Cosby, do you have any questions?

19 MR. COSBY: Yes, I just have one.

20 I think I just misheard your answer.

21 But it was about the plugging and restoration

22 costs per well that I have in my calculations.

23 What was the number you gave for that?

24 THE WITNESS: So, just the P&A portion,

1 we have 38,000. And then the restoration portion
2 is 39,000, and that is per well. So in total that
3 is 77,000 per well. And we have two wells here,
4 so 154,000 was the total.

5 MR. COSBY: Thank you. I appreciate
6 that. That is all the questions I have.

7 MS. MARSHALL: Okay, thank you.

8 Once again, if you would like to make
9 comments, I am first going to take all of your
10 names and note whether you are an unleased mineral
11 owner, working interest owner, or an owner with
12 property in the unit.

13 Only one person may speak at a time to
14 properly record the hearing, and please mute your
15 microphone once you have delivered your comments
16 or questions to avoid any feedback. Additionally,
17 anyone speaking today will be asked to provide
18 their information to the court reporter. If you
19 are uncomfortable speaking during the hearing, we
20 will also accept written comments.

21 I have Roger Pierson, Jr. and will now
22 ask for anyone else that wishes to make comments.
23 If you have joined via WebEx and would like to
24 make comments, please unmute yourself and state

1 your name.

2 MR. STEIN: Gene Stein.

3 MS. MARSHALL: Mr. Stein, are you a
4 mineral interest owner?

5 MR. STEIN: Yes.

6 MS. MARSHALL: Okay. I have your name
7 here. Thank you.

8 Is there anyone else?

9 Hearing none.

10 If you have joined us via phone and
11 would like to make comments, please unmute
12 yourself by pressing "star 6" and state your name.

13 Hearing none.

14 As a reminder, we ask that any
15 interested party who speaks here today pose any
16 questions to the Division and we will then ask any
17 questions to the Applicant.

18 Mr. Roger Pierson, please let us know
19 if you are here and ready to be sworn in.

20 MR. PIERSON: I am.

21 MS. MARSHALL: Please swear in
22 Mr. Pierson.

23 (Mr. Pierson is sworn in.)

24 MS. MARSHALL: Mr. Pierson, please

1 proceed with your questions or comments.

2 MR. PIERSON: Good afternoon. My name
3 is Roger Pierson. I own three parcels on Arrow
4 Road in Section 24 of Brown Township, parcel
5 numbers ending in 0.012, 0.014, and 0.020,
6 totaling 14.47 acres, a portion of which are
7 impacted by this proposed unit.

8 I have submitted written comments and
9 evidence on December 3rd that are applicable to
10 both this proposed northeast unit as well as the
11 northwest unit, which was heard on December 4th.

12 I would like to repeat the few points I
13 highlighted at the December 4th meeting for this
14 record. First, I believe that the 1979 Belden and
15 Blake lease has no Pugh clause and no depth
16 severance language, and so shallow production on
17 the old 160-acre farm does not hold my subdivided
18 parcels for the deep Utica-Point Pleasant rights.

19 Secondly, EOG maintains that the W
20 Wright No. 1 well does hold the lease for my
21 acres. But despite multiple requests, they have
22 been unable to offer any evidence that the
23 production from this shallow well has ever been
24 allocated to my parcels.

1 Third, EOG has proposed an amendment to
2 the 1979 lease that does nothing to clarify my
3 hold on -- I'm sorry -- to clarify the hold on the
4 parcels and offers me only the same 12.5 percent
5 royalty that I supposedly already have in exchange
6 for giving them 640-acre pooling rights. I have
7 repeatedly offered to sign a new paid-up lease at
8 the current market terms, but EOG has declined.

9 And finally, I'm asking the Chief to
10 determine whether the 1979 lease terms are just
11 and reasonable in 2025 for my acreage; and if not,
12 treat me as an unleased mineral owner with the
13 corresponding higher royalty and non-consent
14 protections. Thank you.

15 MR. COSBY: Thank you, Mr. Pierson. We
16 will take all your comments and those will be
17 recorded.

18 I do want to mention that this hearing
19 is meant for -- again, for the unitization fact
20 gathering. I know a lot of your comments were
21 specific to leasing and leases. We actually don't
22 have jurisdiction over that. But what we will do
23 after the hearing, if you would stay on -- get
24 some information from you and, Mr. Ferrell, if you

1 can stay on as well, that way we can try to get
2 you guys connected and see if you guys can resolve
3 some of those issues.

4 But, Mr. Ferrell, do you have any
5 response to any of that?

6 MR. FERRELL: Nothing other than we
7 echo what you just said. Obviously, the ODNR does
8 not have jurisdiction over the validity of leases.
9 We have good reason to believe this lease is
10 valid.

11 There has been extensive back-and-forth
12 correspondence between Mr. Pierson and Mr. Struble
13 at EOG regarding this lease. And in fact, the
14 well card from the ODNR for the well that's
15 holding the lease was provided to Mr. Pierson,
16 which shows 168 barrels reported for 2024.

17 So we believe that the lease is valid.
18 We are happy to answer, you know, any additional
19 questions that you might have. But we believe the
20 lease is valid. And we echo what you said about
21 that not being relevant to this proceeding.

22 MR. COSBY: Thank you, sir.

23 I didn't want to cut you off,
24 Mr. Pierson. Do you have any other comments or

1 questions you wanted to ask the Applicant?

2 MR. PIERSON: I'm sorry. Yeah, just
3 one more follow-up. I recognize that it is not
4 your jurisdiction to adjudicate the lease terms.
5 I am simply asking that if we consider the lease
6 valid, then to consider whether or not the terms
7 are just and reasonable, you know, for 2025, which
8 I believe is in your purview.

9 And secondly, yes, I do have the well
10 card. However, that well is not located on my
11 property, and the well card does not show any
12 production allocated to that. But I'm happy to
13 remain on the line afterwards if you wish to
14 discuss.

15 MR. COSBY: Okay. Thank you, sir.

16 MS. MARSHALL: Mr. Gene Stein, please
17 let us know if you are here and ready to be sworn
18 in.

19 MR. STEIN: Yes.

20 MS. MARSHALL: Please swear in
21 Mr. Stein.

22 (Mr. Stein is sworn in.)

23 MS. MARSHALL: Mr. Stein, please
24 proceed with your questions or comments.

1 MR. STEIN: I believe I have more of a
2 comment on it. We have a parcel on East
3 Southview, and I guess the comment I got is -- and
4 I guess it is partially a question. How do we go
5 about -- I'm trying to think of a way to word
6 this. How do we go about taking care of people as
7 far as payments, things like that, for this
8 property when the person who holds the deed to
9 that property cannot accept payment due to an
10 outstanding situation they have? I guess that's
11 the big question and everything.

12 I think this is a big reason why we
13 have denied any access to the property or to
14 rights, because of an outstanding situation, which
15 I won't get into the details at the moment.
16 However, I'm just trying to figure out how
17 somebody can be forced out of their rights and
18 given whatever to -- I guess, given whatever is
19 offered and everything to have somebody come
20 through their property to do this. And ultimately
21 in the end, they can't even accept the money.

22 So I guess ultimately in the end, you
23 know, the question is, how do we go about taking
24 care of something like that? Because we have a

1 particular situation to where this can't happen.
2 So, I mean, I'll end it there. But I guess I
3 should have been a little bit better prepared with
4 the wording.

5 MR. COSBY: Mr. Stein, if you could
6 stay on the line, as well, after the hearing.
7 Again, I think there are some specifics of your
8 situation that we can discuss and try to help you
9 along and try to figure out what the next steps
10 are for you, if that's okay with you.

11 MR. STEIN: Yes, that's fine.

12 MR. COSBY: Thank you, sir.

13 Mr. Ferrell, did you have any response
14 to that?

15 MR. FERRELL: No. It sounds like it
16 relates more to a payment issue than it does to
17 any of the criteria for unitization.

18 MR. STEIN: Thank you.

19 MR. FERRELL: And I guess I'll also
20 say, I don't -- we're not showing that Mr. Stein
21 owns any interest that's in the unit.

22 MR. COSBY: Well, Mr. Stein, like I
23 said, we'll keep you after the hearing and we will
24 try to get some more details from you. Thank you,

1 sir.

2 MR. STEIN: Okay.

3 MS. MARSHALL: Mr. Cosby, do you have
4 any additional questions for the Applicant?

5 MR. COSBY: I do not, thank you.

6 MS. MARSHALL: Does the Applicant have
7 any closing remarks?

8 MR. FERRELL: Yes. I would like to
9 thank the Division for its time today. EOG
10 believes that it has demonstrated that its
11 application for unit operations of the Wright Way
12 NE unit meets the requirements of Ohio Revised
13 Code Section 1509.28 and, therefore, asks the
14 Division to grant the application. That is all.
15 Thanks.

16 MS. MARSHALL: Thank you, everyone.
17 The hearing is now concluded.

18 - - - - -

19 Thereupon, the foregoing proceedings
20 concluded at 3:25 p.m.

21 - - - - -

22

23

24

1 State of Ohio : C E R T I F I C A T E
2 County of Franklin: SS

3 I, Bridget Mary Hoyer, a Notary Public in and
4 for the State of Ohio, do hereby certify that I
5 transcribed or supervised the transcription of the
6 audio recording of the aforementioned proceedings;
7 that the foregoing is a true record of the
8 proceedings.

9 I do further certify I am not a relative,
10 employee or attorney of any of the parties hereto,
11 and further I am not a relative or employee of any
12 attorney or counsel employed by the parties
13 hereto, or financially interested in the action.

14 IN WITNESS WHEREOF, I have hereunto set my
15 hand and affixed my seal of office at Columbus,
16 Ohio, on January 7, 2026.

17
18
19 

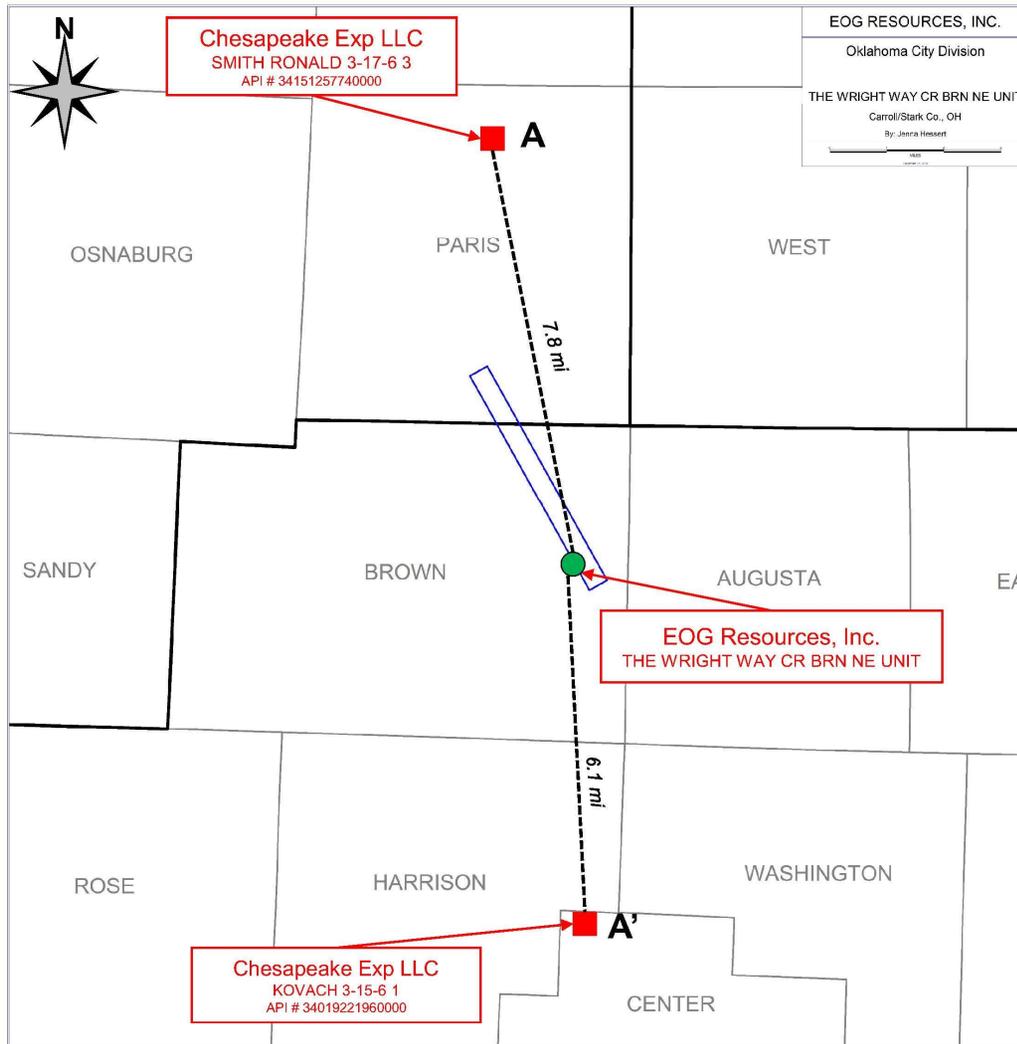
20

Bridget Mary Hoyer, Notary Public - State of Ohio
21 My commission expires April 14, 2030.
22
23
24

EOG Resources, Inc.

The Wright Way CR BRN NE Unit

December 17, 2025



Chesapeake Exp LLC
SMITH RONALD 3-17-6 3
API # 34151257740000

EOG RESOURCES, INC.
Oklahoma City Division
THE WRIGHT WAY CR BRN NE UNIT
Carroll/Stark Co., OH
By: Jenna Hesser

EOG Resources, Inc.
THE WRIGHT WAY CR BRN NE UNIT

Chesapeake Exp LLC
KOVACH 3-15-6 1
API # 34019221960000

- Pilot Well
- Surface Pad Location

A

34151257740000 7.8 miles

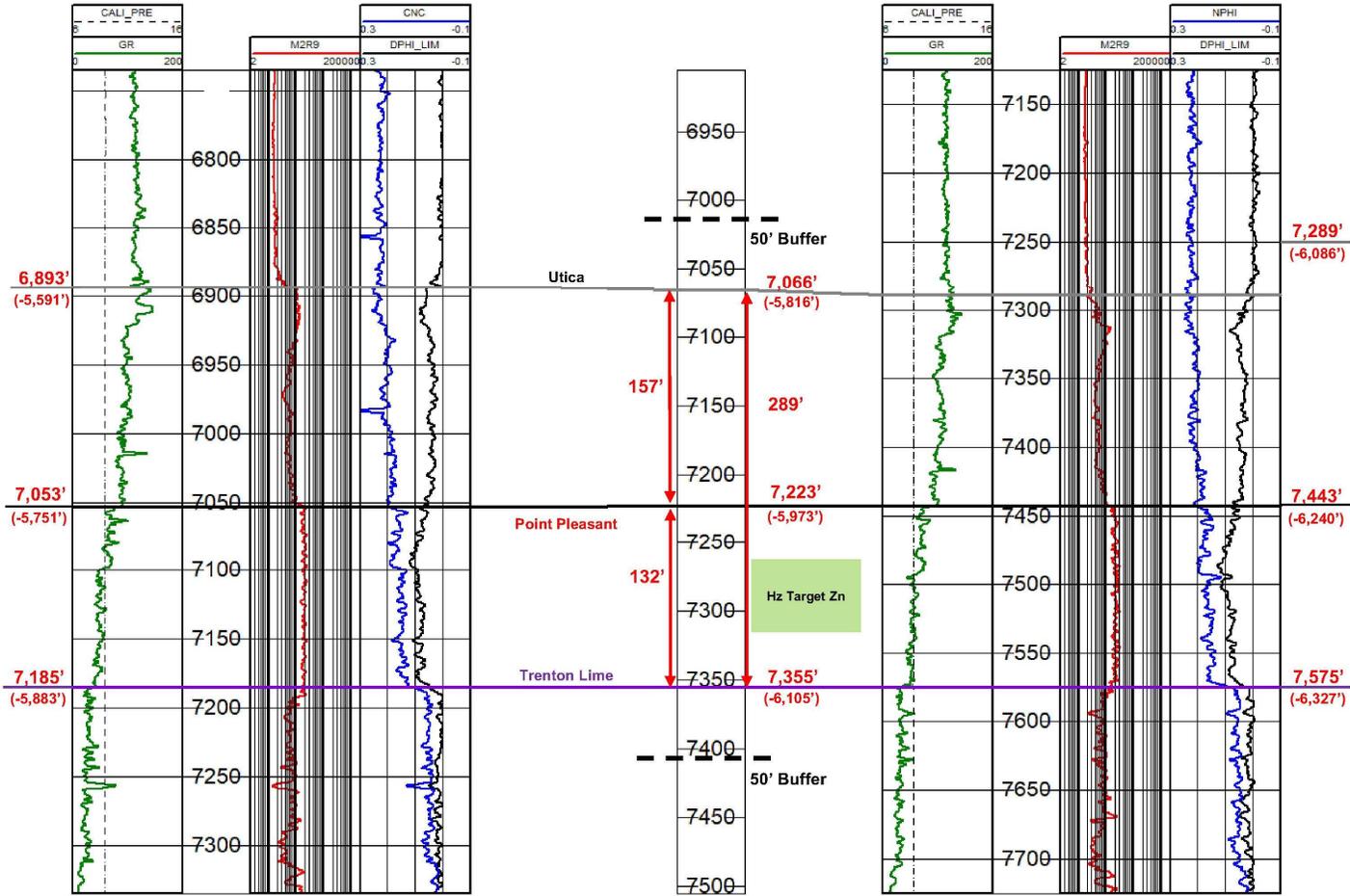
CHESAPEAKE EXP LLC
SMITH RONALD 3-17-6 3
ELEV_KB : 1,302

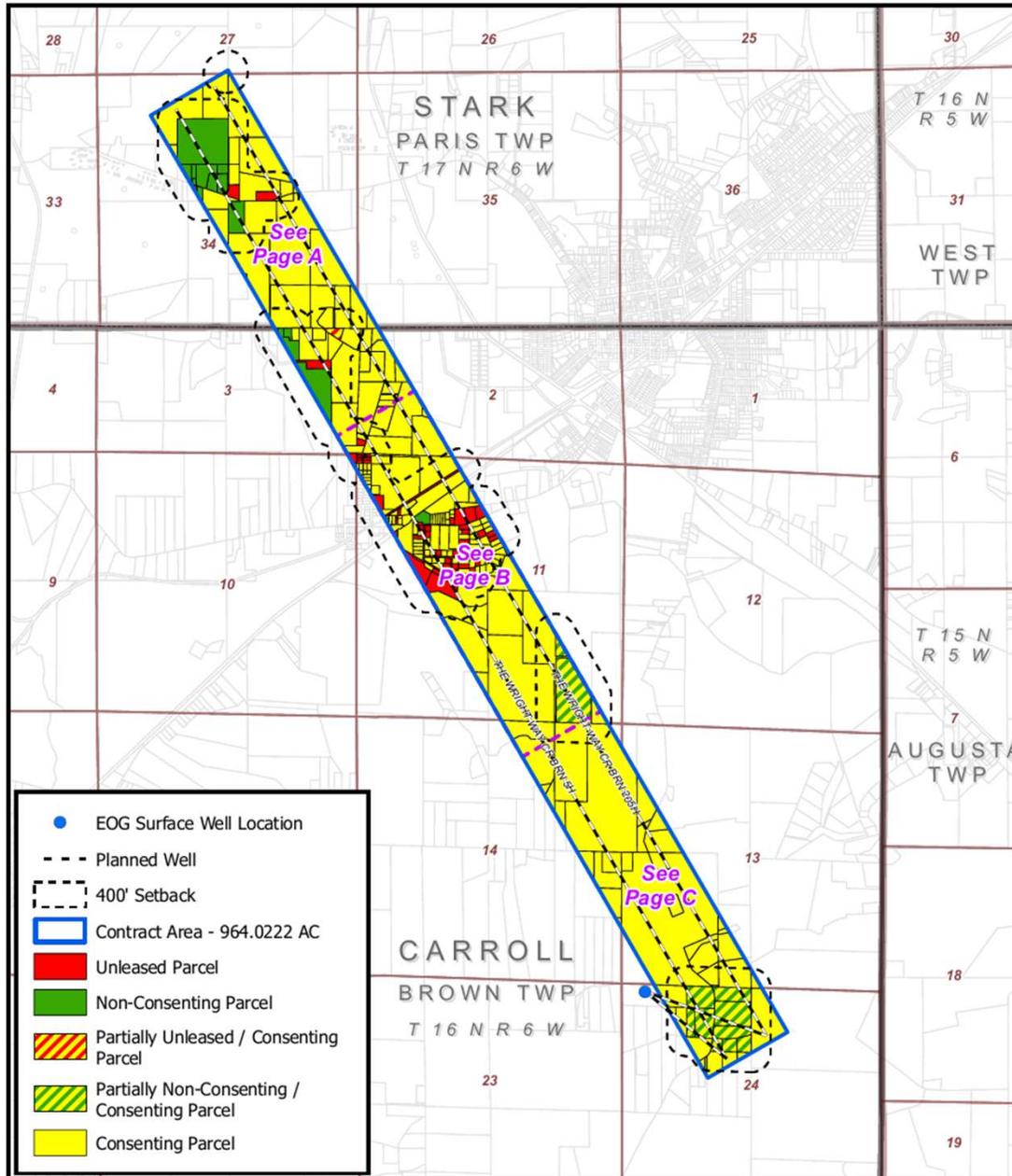
EOG RESOURCES, INC.
THE WRIGHT WAY CR BRN NE UNIT

6.1 miles

34019221960000
CHESAPEAKE EXP LLC
KOVACH 3-15-6 1
ELEV_KB : 1,203

A'



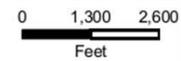


- EOG Surface Well Location
- - - Planned Well
- - - 400' Setback
- ▭ Contract Area - 964.0222 AC
- Unleased Parcel
- Non-Consenting Parcel
- ▨ Partially Unleased / Consenting Parcel
- ▧ Partially Non-Consenting / Consenting Parcel
- Consenting Parcel

Exhibit D - Overview

The Wright Way CR BRN NE Unit
Brown & Paris Townships
Carroll & Stark Co., OH

1 inch = 2,600 feet



Section 5. Economic Calculation Summaries *Required*
Unitized Scenario

Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MMS)	Capital Costs (MMS)	Undiscounted Value of Estimated Recovery (MMS)	PV0 (MMS)	PV10 (MMS)	Estimated Gross Recovery (BCFe)	Supplement
THE WRIGHT WAY CR BRN 205H	22,408	30,157	20.17	11.46	65.06	25.16	12.59	15.71	<input type="checkbox"/>
THE WRIGHT WAY CR BRN 5H	22,383	29,980	20.15	11.45	64.98	25.13	12.58	15.69	<input type="checkbox"/>
									<input type="checkbox"/>
									<input type="checkbox"/>
Total:	44,791	60,137	40.32	22.91	130.04	50.29	25.17	31.40	<input type="checkbox"/>

Non-Unitized Scenario

Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MMS)	Capital Costs (MMS)	Undiscounted Value of Estimated Recovery (MMS)	PV0 (MMS)	PV10 (MMS)	Estimated Gross Recovery (BCFe)	Supplement
THE WRIGHT WAY CR BRN 205H	0	0	0	0	0	0	0	0	<input type="checkbox"/>
THE WRIGHT WAY CR BRN 5H	0	0	0	0	0	0	0	0	<input type="checkbox"/>
									<input type="checkbox"/>
									<input type="checkbox"/>
Total:	0	0	0	0	0	0	0	0	<input type="checkbox"/>

Difference

Well Name	Lateral Length (ft)	Measured Depth (ft)	Operating Costs (MMS)	Capital Costs (MMS)	Undiscounted Value of Estimated Recovery (MMS)	PV0 (MMS)	PV10 (MMS)	Estimated Gross Recovery (BCFe)	Supplement
THE WRIGHT WAY CR BRN 205H	22,408	30,157	20.17	11.46	65.06	25.16	12.59	15.71	<input type="checkbox"/>
THE WRIGHT WAY CR BRN 5H	22,383	29,980	20.15	11.45	64.98	25.13	12.58	15.69	<input type="checkbox"/>
									<input type="checkbox"/>
									<input type="checkbox"/>
Total:	44,791	60,137	40.32	22.91	130.04	50.29	25.17	31.40	<input type="checkbox"/>

Section 6. Attachments *Required*

Working Interest Approvals Form(s)

Supplement



Applicant's Operating Agreement



Affidavit of Operating Agreement (if applicable)



Georeferenced File

Optional only for requests to amend orders for unit operations



Well Name	API Number	Start Date	Lateral Length (Ft)	Distance from Unit (Mi)
BOWLING 23-16-6 10H	34019221970100	1/31/2013	6,040	0.55
BOWLING 23-16-6 1H	34019228390000	7/31/2023	14,658	0.79
BOWLING 23-16-6 205H	34019228420000	7/31/2023	13,823	0.52
BOWLING 23-16-6 3H	34019228400000	7/31/2023	14,273	0.79
BOWLING 23-16-6 5H	34019228410000	7/31/2023	13,193	0.67
BROWN 2117 1H	34019228000100	10/31/2022	8,826	2.42
GOEBELER 10H	34019227990000	7/31/2022	15,557	1.69
GOEBELER 4H	34019227980000	7/31/2022	14,702	1.29
GOEBELER UNIT 2H	34019226180000	7/31/2016	7,155	1.88
GOEBELER UNIT 6H	34019227380000	5/31/2018	8,617	1.57
GOEBELER UNIT 8H	34019227370000	5/31/2018	8,408	1.46
JD CR AUG 1H	34019227630000	5/31/2021	15,304	4.20
JD CR AUG 205H	34019227660000	5/31/2021	14,557	4.48
JD CR AUG 3H	34019227640000	5/31/2021	15,390	4.35
JD CR AUG 5H	34019227650000	5/31/2021	15,029	4.48
KIKO 4H	34019228360000	7/31/2023	18,320	1.08
KIKO 6H	34019228370000	7/31/2023	17,241	0.91
KIKO 8H	34019228380000	7/31/2023	12,724	1.13
KIKO UNIT 2H	34019226370000	3/31/2016	5,658	2.27
LARKE CR BRN 10H	34019228740000	7/31/2024	15,394	2.93
LARKE CR BRN 206H	34019228750000	7/31/2024	14,496	3.13
LARKE CR BRN 210H	34019228760000	7/31/2024	16,182	2.79
LARKE CR BRN 6H	34019228720000	7/31/2024	22,795	3.13
LARKE CR BRN 8H	34019228730000	7/31/2024	15,124	3.07
PERRY 4H	34019227830000	10/31/2021	6,990	2.52
PERRY 6H	34019227840000	10/31/2021	6,407	2.37
PERRY UNIT 2H	34019226890100	8/31/2016	6,308	2.84
SHADOW CBR07 11A	34019228700000	3/31/2025	17,753	2.79
SHADOW CBR07 13A	34019228710000	3/31/2025	17,688	2.79
SHADOW CBR07 1A	34019228650000	5/31/2024	16,695	2.56
SHADOW CBR07 2B	34019228850000	3/31/2025	20,941	2.38
SHADOW CBR07 3A	34019228660000	5/31/2024	16,499	2.70
SHADOW CBR07 4B	34019228860000	3/31/2025	16,696	2.57
SHADOW CBR07 5A	34019228670000	5/31/2024	16,697	2.82
SHADOW CBR07 7A	34019228680000	5/31/2024	16,144	2.82
SHADOW CBR07 9A	34019228690000	5/31/2024	17,651	2.82
TIMBERWOLF CBN16 2A	34019228480000	7/31/2023	16,614	1.55
TIMBERWOLF CBN16 4A	34019228490000	7/31/2023	16,257	1.73
TIMBERWOLF CBN16 6A	34019228500000	7/31/2023	16,291	1.87
TIMBERWOLF CBN16 8A	34019228510000	7/31/2023	16,313	1.87
WEST 4-15-5 206H	34019226170000	5/31/2015	9,778	3.65
WEST 4-15-5 3H	34019220820100	2/29/2012	5,203	3.82

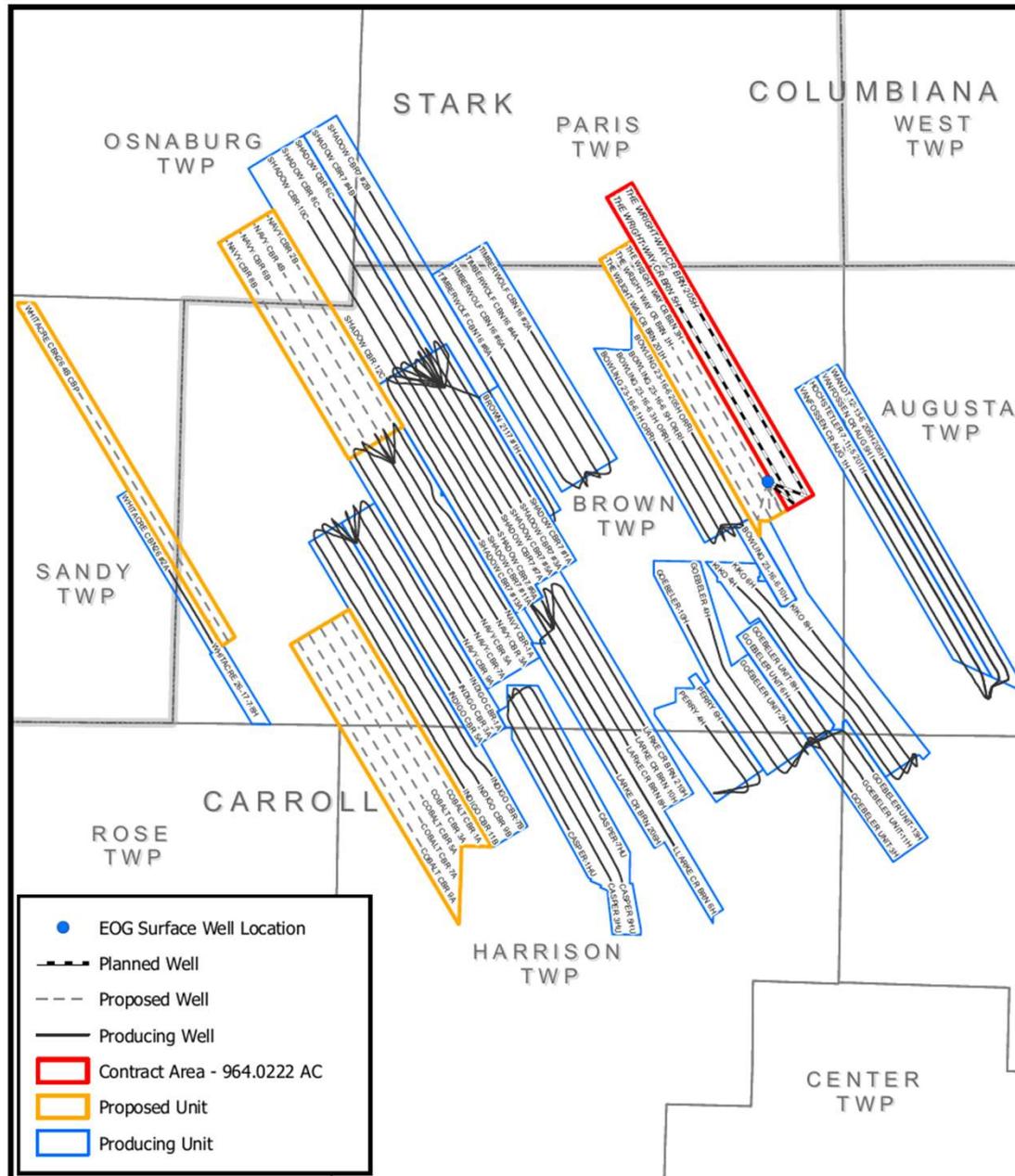
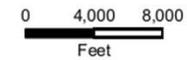


Exhibit - Adjacent Units

The Wright Way CR BRN NE Unit
Brown & Paris Townships
Carroll & Stark Co., OH

1 inch = 8,000 feet



October 20, 2025 Strip Price

Year	Oil Price (\$/bbl)	Gas Price (\$/mcf)
2026	61.74	3.88
2027	63.04	3.94
2028	64.65	3.79
2029	66.11	3.68
LIFE	66.63	4.24

Thank you!

John Ferrell and Jason Lucas
Steptoe & Johnson PLLC