



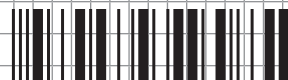
Department of Taxation

# 2020 Ohio Schedule IT BUS

## Business Income

Use only black ink/UPPERCASE letters.

Primary taxpayer's SSN



20260110

Sequence No. 5

88 88 88

888 88 8888

Enter all business income that you (and your spouse, if filing jointly) received during the tax year on this schedule. Enter only those amounts that are included in your federal adjusted gross income. Only one IT BUS should be used for each return filed. See R.C. 5747.01(B).

### Part 1 – Business Income From IRS Schedules

Note: Do not include amounts listed on the IRS schedules below that are nonbusiness income. See R.C. 5747.01(C). If the amount on a line is negative, place a "-" in the box provided.

1. Schedule B – Interest and Ordinary Dividends	1	8888888888	00
2. Schedule C – Profit or Loss From Business (Sole Proprietorship)	- 2	8888888888	00
3. Schedule D – Capital Gains and Losses	- 3	8888888888	00
4. Schedule E – Supplemental Income and Loss	- 4	8888888888	00
5. Guaranteed payments or compensation from a pass-through entity to a 20% or greater direct or indirect owner	5	8888888888	00
6. Schedule F – Profit or Loss From Farming	- 6	8888888888	00
7. Other business income or loss not reported above (e.g. form 4797 amounts)	- 7	8888888888	00
8. Total business income (add lines 1 through 7)	- 8	8888888888	00

### Part 2 – Business Income Deduction

9. Enter the lesser of line 8 above or Ohio IT 1040, line 1. If less than zero, enter zero; stop here and do not complete Part 3	9	8888888888	00
10. Enter \$250,000 if filing status is single or married filing jointly; OR Enter \$125,000 if filing status is married filing separately	10	888888	00
11. Enter the lesser of line 9 or line 10. Enter here and on Ohio Schedule A, line 11	11	888888	00

### Part 3 – Taxable Business Income

Note: If Ohio IT 1040, line 5 is zero, do not complete Part 3.

12. Line 9 minus line 11	12	8888888888	00
13. Taxable business income (enter the lesser of line 12 above or Ohio IT 1040, line 5). Enter here and on Ohio IT 1040, line 6	13	8888888888	00
14. Business income tax liability – multiply line 13 by 3% (.03). Enter here and on Ohio IT 1040, line 8b	14	88888888	00

Software vendors: Place 2D barcode in this location Do not place a box around the 2D barcode. The box is only here for placement purposes.

