



2024 Ohio IT/SD 2210
Interest Penalty on Underpayment of Tax



Use UPPERCASE letters.

Use this form to determine if you are subject to the interest penalty and to calculate your interest penalty amount. The due dates and rates on this form are for calendar year taxpayers. Fiscal year taxpayers must adjust the payment due dates and rates accordingly. See "Fiscal Year Filers" on page 4 for more information.

For Ohio IT 1040 or SD 100 Filers:

Primary taxpayer's SSN (required) Spouse's SSN (if filing jointly)
First name M.I. Last name
Spouse's first name (if filing jointly) M.I. Last name

Important: If you receive 2/3 of your gross income from farming or fishing, you may not be subject to the 2210 interest penalty. See "Farmers and Fishermen" on page 4 for more information.

For Ohio IT 4708, IT 1140, IT 4738, IT 1041, or SD 100E Filers:

FEIN Decedent's SSN (estates)
Name of pass-through entity, trust or estate
Additional line, if necessary, for name of pass-through entity, trust or estate

All Filers: Total Interest Penalty Due

IT 1040, SD 100, SD 100E, IT 1041, and IT 4708 filers, enter the amount from page 2, line 17 and include pages 1 and 2 with your return.
IT 1140 and IT 4738 filers, enter the amount from page 3, line 14 and include pages 1 and 3 with your return.....

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Federal Privacy Act Notice: Because we require you to provide us with a Social Security number, the Federal Privacy Act of 1974 requires us to inform you that providing us with your Social Security number is mandatory. 42 U.S.C. 405 and Ohio Revised Code sections 5703.057 and 5747.08 authorize us to request this information. We need your Social Security number in order to administer this tax.

**2024 Ohio IT/SD 2210**  
Interest Penalty on Underpayment of Tax



FEIN/SSN \_\_\_\_\_

**For Ohio IT 1040, SD 100, SD 100E, IT 1041, and IT 4708 Filers**

See page 4 for definitions and line references.

**Part I – Am I Subject to the Interest Penalty?**

|  |    |  |    |
|--|----|--|----|
| 1. <b>2024</b> Ohio income taxes paid (timely paid <b>2024</b> estimated payments plus withholding plus <b>2023</b> credit carryforward).....                | 1. |  | 00 |
| 2. <b>2024</b> Ohio income tax liability (total tax minus total credits).....  | 2. |  | 00 |
| 3. <b>2023</b> Ohio income tax liability (total tax minus total credits).....  | 3. |  | 00 |
| 4. Multiply line 2 by 90% (.90).....   | 4. |  | 00 |
| 5. Is line 1 greater than or equal to line 4? If yes, STOP, you have no interest penalty. If no, continue to line 6 .....                                    | 5. | <input type="checkbox"/> Yes <input type="checkbox"/> No |    |
| 6. Did you timely file a 2023 Ohio income tax return? If yes, continue to line 7. If no, skip to line 8 .....  | 6. | <input type="checkbox"/> Yes <input type="checkbox"/> No |    |
| 7. Is line 1 greater than or equal to line 3? If yes, STOP, you have no interest penalty. If no, continue to line 8 .....                                    | 7. | <input type="checkbox"/> Yes <input type="checkbox"/> No |    |
| 8. Is line 2 less any withholding \$500 or less? If yes, STOP, you have no interest penalty. If no, continue to line 9.....                                  | 8. | <input type="checkbox"/> Yes <input type="checkbox"/> No |    |
| 9. If you answered "Yes" on line 6, enter the lesser of line 3 or line 4. If you answered "No", enter the amount from line 4. Then continue to Part II ..... | 9. |  | 00 |

**Part II – Calculate the Interest Penalty**

|   | A<br>4/15/24 – 25% | B<br>6/17/24 – 50% | C<br>9/16/24 – 75% | D<br>1/15/25 – 100% |
|---|--------------------|--------------------|--------------------|---------------------|
| 10. Multiply the amount on line 9 by the percentage indicated at the top of each column .....                       |                    |                    |                    |                     |
| 11. Multiply the total tax withheld from compensation by the percentage indicated at the top of each column .....   |                    |                    |                    |                     |
| 12. Total estimated tax (including any credit carryforwards) paid by the dates shown at the top of each column..... |                    |                    |                    |                     |
| 13. Add lines 11 and 12 .....   |                    |                    |                    |                     |
| 14. Underpayment subject to interest penalty (line 10 minus line 13; if negative, enter zero).....                  |                    |                    |                    |                     |
| 15. Rates for calendar year filers.....   | 0.013799           | 0.019932           | 0.026502           | 0.019713            |
| 16. Multiply line 14 by line 15 for each column .....   |                    |                    |                    |                     |
| 17. Total interest penalty due (sum of line 16, Columns A through D). Enter here and on page 1 .....                |                    |                    |                    |                     |

**2024 Ohio IT/SD 2210**  
Interest Penalty on Underpayment of Tax



FEIN/SSN \_\_\_\_\_

**For Ohio IT 1140 and IT 4738 Filers**

If the total adjusted qualifying amount or qualifying taxable income for the current year or the previous year is \$10,000 or less, do not complete this form. You do not owe an interest penalty. See page 4 for definitions and line references.

**Part I – Am I Subject to the Interest Penalty?**

- 1. **2024** Ohio taxes paid (timely paid **2024** estimated payments plus **2023** credit carryforward) ..... 1. \_\_\_\_\_ | 00
- 2. **2024** Ohio tax liability (total tax) ..... 2. \_\_\_\_\_ | 00
- 3. **2023** Ohio tax liability (total tax) ..... 3. \_\_\_\_\_ | 00
- 4. Multiply line 2 by 90% (.90) ..... 4. \_\_\_\_\_ | 00
- 5. Is line 1 greater than or equal to line 4? If yes, STOP, you have no interest penalty.  
If no, continue to line 6 ..... 5.  Yes  No
- 6. If filing the Ohio IT 1140, did you timely file a 2023 Ohio IT 1140? - OR - If filing the Ohio IT 4738,  
did you timely file a 2023 Ohio IT 4738? If yes, continue to line 7. If no, skip to line 8 ..... 6.  Yes  No
- 7. Is line 1 greater than or equal to line 3? If yes, STOP, you have no interest penalty.  
If no, continue to line 8 ..... 7.  Yes  No
- 8. If you answered "Yes" on line 6, enter the lesser of line 3 or line 4. If you answered "No",  
enter the amount from line 4. Then continue to Part II ..... 8. \_\_\_\_\_ | 00

**Part II – Calculate the Interest Penalty**

|  | A<br>4/15/24 – 25% | B<br>7/15/24 – 50% | C<br>10/15/24 – 75% | D<br>1/15/25 – 100% |
|--|--------------------|--------------------|---------------------|---------------------|
| 9. Multiply the amount on line 8 by the percentage indicated at the top of each column ..... 9.                          |                    |                    |                     |                     |
| 10. Total estimated tax (including any credit carryforwards) paid by the dates shown at the top of each column ..... 10. |                    |                    |                     |                     |
| 11. Underpayment subject to interest penalty (line 9 minus line 10; if negative, enter zero) ..... 11.                   |                    |                    |                     |                     |
| 12. Rates for calendar year filers ..... 12.   | 0.019932           | 0.020151           | 0.020151            | 0.019713            |
| 13. Multiply line 11 by line 12 for each column ..... 13.  |                    |                    |                     |                     |
| 14. Total interest penalty due (sum of line 13, Columns A through D). Enter here and on page 1 ..... 14.                 |                    |                    |                     |                     |

# Instructions

For more information, see the FAQs at [tax.ohio.gov/2210](https://tax.ohio.gov/2210).



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## Page 2 Definitions

“**Taxes paid**” includes payments of estimated taxes made under R.C. 5747.09(C), taxes withheld from taxpayer’s compensation, and prior year tax refunds carried forward by the taxpayer in payment of estimated taxes.

“**Tax liability**” means the total taxes due for the taxable year, after allowing any credit to which the taxpayer is entitled, but prior to applying any estimated tax payment, withholding payment, or carryforward of prior year tax refund.

“**Estimated taxes**” means the amount that the taxpayer estimates to be the taxpayer’s combined tax liability under R.C. 5747 and 5748 for the current taxable year.

**Note:** You may be able to reduce or eliminate the interest penalty by calculating it on a combined basis. To do this, complete page 2 using your combined liability for individual and school district income tax and your total taxes paid for individual and school district income tax.

## Page 2 Line References

### **Taxes Paid**

IT 1040 Sum of line 14 and line 15  
SD 100 Sum of line 11 and line 12  
SD100E Line 6  
IT 1041 Line 14  
IT 4708 Sum of line 17 and line 18

### **Current Year Tax Liability – 2024**

IT 1040 Line 10 minus line 16  
SD 100 Line 8  
SD100E Line 3  
IT 1041 Line 11 minus line 15  
IT 4708 Line 12 minus line 19

### **Previous Year Tax Liability – 2023**

IT 1040 Line 10 minus line 16  
SD 100 Line 8  
SD100E Line 3  
IT 1041 Line 11 minus line 15  
IT 4708 Line 12 minus line 19

**Farmers and Fishermen:** Per Ohio Adm. Code 5703-7-04, if you are filing an IT 1040 and/or SD 100 and you receive at least 2/3 of your gross income from farming or fishing activities, you are not subject to the 2210 interest penalty if you meet one of the following:

- You file your return and make payment in full of the tax due on or before March 1, 2025.
- You make payment in full of the tax due on or before January 1, 2025 and you file your return on or before April 15, 2025.

## Page 3 Definitions

“**Taxes paid**” includes payments of estimated taxes made under R.C.5747.43(C) and tax refunds applied by the qualifying entity or electing pass-through entity in payment of estimated taxes.

“**Tax liability**” means the total of the taxes and withholding taxes due under R.C. 5733.41 and 5747.41 or the tax due under R.C. 5747.38 for the applicable taxable year prior to applying any estimated tax payment or refund from another year.

“**Estimated taxes**” means the amount that a qualifying entity or electing pass-through entity estimates to be the sum of its liability under R.C. 5733.41 and 5747.41 or R.C. 5747.38 for its current qualifying taxable year or taxable year, as applicable.

## Page 3 Line References

### **Taxes Paid**

IT 1140 Schedule I, line 3c, sum of Column A and B  
IT 4738 Schedule I, line 16

### **Current Year Tax Liability – 2024**

IT 1140 Schedule I, line 1, sum of Column A and B  
IT 4738 Schedule 1, line 9

### **Previous Year Tax Liability – 2023**

IT 1140 Schedule I, line 1, sum of Column A and B  
IT 4738 Schedule 1, line 9

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## Fiscal Year Filers

The due dates on pages 2 and 3 are for calendar year filers. The rates on page 2, line 15 and page 3, line 12 are based on the statutory interest rate (8% for 2024 and 2025) and the number of days the estimated payment was late. The general formula for computing the rate is:

Rate = interest rate X number of days the payment is late ÷ 365.25

Fiscal year filers must use their specific estimated payment due dates to compute their rates.

### **IT 1040, SD 100, SD 100E, IT 1041, and IT 4708 Filers:**

Estimated payments are due on:

- The 15th day of the 4th month of the tax year;
- The 15th day of the 6th month of the tax year;
- The 15th day of the 9th month of the tax year;
- The 15th day of the 1st month following the end of the tax year.

### **IT 1140 and IT 4738 Filers:**

Estimated payments are due on:

- The 15th day of the 4th month of the tax year;
- The 15th day of the 7th month of the tax year;
- The 15th day of the 10th month of the tax year;
- The 15th day of the 1st month following the end of the tax year.

If a due date falls on a weekend or holiday, the payment is due the next business day.