

2021 Ohio IT 1041 Fiduciary Income Tax Return



21180106

Use only black ink and UPPERCASE letters. Use whole dollars only.

Check here if <u>amended</u> return Check here if federal extension filed FEIN Name of trust or estate Name of trust or estate (second line) Fiduciary name and title	Check here if <u>final</u> return Check here if income distributed to a beneficiary SSN of decedent (estates only)	Reporting Period Start Date Reporting Period End Date
Address Check here if address changed		
City	State	ZIP code
Foreign State Code	Country Code	Foreign country (if the mailing address is outside the U.S.)
		Foreign postal code

Trust Must Select One	Trusts Select All That Apply	Check here if "qualifying pre-income tax trust" (Attach letter of exemption)
Simple trust OR Complex trust	Irrevocable trust Testamentary trust	
Trust Must Select One	Estate Must Select One	
Resident trust OR Nonresident trust	Bankruptcy estate OR Decedent's estate	

Do not staple or paper clip.

Schedule I – Taxable Income, Tax, Payments and Net Amount Due (If the amount on a line is negative, place a "-" in the box provided.)

1. Federal taxable income (federal 1041, line 23).
 Include page 1 of the federal 1041.....1.
2. Net Schedule II adjustments from line 422.
3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip to line 8.....3.
4. Trusts - Qualifying Trust Amount (from line 61).....4.
5. Trusts - Apportioned Income (from line 64).....5.
6. Trusts - Modified nonbusiness income (from line 67).....6.
7. Trusts - Modified Ohio Taxable Income
 (sum of lines 4 through 6, if negative, enter zero).....7.
8. Tax liability on line 3 (estates) or line 7 (trusts). See instructions for tax tables.....8.
9. Estates - Credits from line 50.....9.
10. Credits from Schedules IV, V, IX and E.....10.

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Postmark date			Code

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- 11. Tax liability after nonrefundable credits (line 8 minus lines 9 and 10) 11.
12. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210) 12.
13. Total Ohio tax liability (add lines 11 and 12) 13.
14. Net payments from line 80 14.
15. Refundable business credits from line 87 (include documentation / certificates) 15.
16. Total payments and refundable business credits (add lines 14 and 15) 16.
17. Overpayment (if line 16 is more than 13, subtract 13 from 16, if negative, enter zero and skip to line 20 17.
18. Amount of line 17 to be credited toward next year's liability CREDIT CARRYFORWARD ▶ 18.
19. Amount of line 17 to be refunded (subtract line 18 from line 17) REFUND ▶ 19.
20. Tax due, if any (if line 13 is more than line 16, subtract line 16 from line 13, if negative, enter zero 20.
21. Interest due on late payment of tax (see instructions) 21.
22. Total amount due (add lines 20 and 21). Make check payable to Ohio Treasurer of State, include Ohio IT 1041 UPC and place FEIN on check AMOUNT DUE ▶ 22.

If your refund is \$1.00 or less, no refund will be issued. If you owe \$1.00 or less, no payment is necessary.

Sign Here (required): I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

Do not staple or paper clip. Place any supporting documents, including Ohio IT K-1s, after the last page of this return.

Signature of fiduciary or trust officer Preparer's name (print)
Title Date (MM/DD/YY) Preparer's address (include ZIP code)
Fiduciary's or trust officer's phone number Preparer's phone number
Preparer's e-mail address PTIN P

Mail to: Ohio Department of Taxation P.O. Box 2619 Columbus, OH 43216-2619

Instructions for this form are on our website at tax.ohio.gov.

Do you authorize your preparer to contact us regarding this return? Yes No

Schedule II - Adjustments to Federal Taxable Income

Additions (Add the following if not included on the Ohio IT 1041, line 1)

- 23. Federal and/or non-Ohio state or local government interest and dividends not distributed 23.
24. Pass-through entity taxes paid 24.
25. Income from an Electing Small Business Trust (ESBT) not shown in federal taxable income (include documentation) 25.
26. Losses from sale or disposition of Ohio public obligations 26.
27. Reimbursement of expenses previously deducted on an Ohio IT 1041 tax return 27.
28. Internal Revenue Code 168(k) and 179 depreciation expense addback. 2/3, 5/6 or 6/6 (check applicable box and complete Schedule XIII) 28.
29. Federal personal exemption (estates only) and federal conformity additions 29.
30. Expenses claimed on Ohio estate return (estates only) 30.
31. Total additions (add lines 23 through 30) 31.

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Schedule II – Adjustments to Federal Taxable Income...continued.

Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.

32. Federal interest and dividends exempt from state taxation32.
33. Certain municipal and state income tax overpayments33.
34. Losses from an ESBT not shown in federal taxable income (include documentation)34.
35. Wages and expense not deducted based on the federal work opportunity tax credit35.
36. Interest income from Ohio public obligations and purchase obligations; gains from the sale or other disposition of Ohio public obligations36.
37. Refunds or reimbursements of prior year federal itemized deductions and any federal conformity deductions37.
38. Farm income from a farm of at least 10 acres (trusts only)38.
39. Deductions for prior year § 168(k) and 179 depreciation add-backs39.
40. Repayment of income reported in a prior year40.
41. Total deductions (add lines 32 through 40)41.
42. Net adjustments (line 31 minus line 41). Enter here and on line 242.

Schedule III – Estate Credits

43. Retirement income credit (see instructions for credit table) (limit – \$200)43.
44. Lump sum retirement credit (see instructions for worksheet; include a copy)44.
45. Senior citizen credit (limit – \$50 per return)45.
46. Lump sum distribution credit (see instructions for worksheet; include a copy)46.
47. Child and dependent care credit (see instructions and worksheet in Ohio IT 1041 booklet)47.
48. Campaign contribution credit for Ohio statewide office or General Assembly48.
48a. Scholarship donations credit48a.
49. Ohio adoption credit (limit \$10,000)49.
50. Total estate credits (add lines 43 through 49) – enter here and on line 950.

Schedule IV – Estate Resident Credit

51. Portion of Ohio taxable income (line 3) subjected to tax by another state or the District of Columbia while you were an Ohio resident (include Ohio IT RCTE)51.
52. Ohio taxable income (line 3)52.
53. Divide line 51 by line 52 and enter percentage here % . Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 953.
54. 2021 income tax liability after credits paid to another state or the District of Columbia54.
55. Enter the smaller of line 53 or line 54. This is your Ohio resident tax credit. Enter here and on line 1055.

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Schedule V – Estate Nonresident Credit

- 56. Nonresident portion of Ohio taxable income- Ohio IT NRCE, Section X, line Y (include a copy)56.
57. Ohio taxable income (line 3)57.
58. Divide line 56 by line 57 and enter percentage here % . Multiply this percentage by the amount shown on line 8 less line 9 and total Ohio Schedule E nonrefundable credits. Enter here and on line 10.....58.

Schedule VI – Qualifying Trust Amounts

- 59. Certain capital gains/ losses included in the Ohio taxable income (line 3) of a trust (see instructions).....59.
60. Ratio of the qualifying investees’ physical assets in Ohio to its total physical assets60.
61. Qualifying Trust Amount (line 59 times line 60). Enter here and on line 461.

Schedule VII – Trust Apportioned Income

- 62. Portion of Ohio taxable income (line 3) less amounts included on line 59, that is business income or qualifying investment income62.
63. Ohio apportionment ratio from line 78.....63.
64. Trust’s Apportioned Income (line 62 times line 63). Enter here and on line 564.

Schedule VIII – Modified Nonbusiness Income for Trusts

- Income/ Loss from a pass-through entity should generally be reported on Schedule VII.
65. Resident trusts: Trust’s portion of Ohio taxable income (line 3) not reported on lines 59 or 62.....65.
66. Nonresident trusts: Portion of Ohio taxable income (line 3) not reported on lines 59 or 62 that was derived from Ohio real or tangible property or is apportioned to Ohio under R.C. 5747.212 (see instructions).....66.
67. Modified Nonbusiness Income (line 65 plus line 66). Enter here and on line 667.

Schedule IX – Trust Resident Credit (include the Ohio IT RCTE)

- 68. Portion of line 65 subject to tax in another state or the District of Columbia.....68.
69. Tax liability on modified taxable income (from line 8).....69.
70. Modified Ohio taxable income from line 770.
71. Effective Tax Rate (line 69 divided by line 70)71.
72. Line 68 times line 7172.
73. Taxes paid on the trust’s modified nonbusiness income to another state or the District of Columbia73.
74. Trust’s resident credit (lesser of line 72 or 73)74.

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Schedule X – Apportionment Worksheet

Use this schedule to calculate the apportionment ratio for the trust's modified business income and qualifying investment income.

Note: Carry all ratios to six decimal places.

75. Property	Within Ohio			Total Everywhere
a) Owned (average cost)				
	Within Ohio			Total Everywhere
b) Rented (annual rental X 8)				
	Within Ohio			Total Everywhere
c) Total (lines 75a and 75b)		÷		
		Ratio	Weight	Weighted Ratio
	=		X	=
	Within Ohio			Total Everywhere
76. Payroll		÷		
		Ratio	Weight	Weighted Ratio
	=		X	=
	Within Ohio			Total Everywhere
77. Sales		÷		
		Ratio	Weight	Weighted Ratio
	=		X	=

78. Ohio apportionment ratio (add weighted ratio from lines 75c, 76 and 77). Enter ratio here and on line 63 (carry to six decimal places).....78.


Note: If the "Total Everywhere" of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.

Schedule XI – Net Payment Worksheet – Include 1099(s) and W-2(s)

79a. Estimated payments	79b. 1099 withholdings	79c. W-2 withholdings
79d. Prior year credit carryover	79e. Refunds previously claimed	80. Net payments (add lines 79a-d minus line 79e). Enter here and on page 2, line 14.

Schedule XII – Refundable Business Credits

Note: Certificates from the Ohio Department of Development and/or Ohio K-1s must be included to verify each refundable credit claimed.

81. Motion picture / Broadway credit	82. JCTC / JRTC	83. Pass-through entity credit
84. Venture capital credit	85. Ohio historic preservation credit	86. Reserved
		
87. Total refundable business credits (add lines 81-86). Enter here and on line 15.		

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FEIN

Input boxes for FEIN



21180706

Schedule XIV – Beneficiary Schedule

Provide beneficiary information for all (resident and nonresident) beneficiaries in the estate or trust. Use an additional sheet, if necessary.

SSN FEIN Amount distributed

First name / entity M.I. Last name

Address

City State ZIP code

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