

Do not staple or paper clip.



Department of Taxation

Rev. 4/21/25

# 2025 Ohio IT 1041 Fiduciary Income Tax Return



25180102

Use only black ink and UPPERCASE letters. Use whole dollars only.

Check here if **amended** return

Check here if **final** return

Check here if federal extension filed

Check here if income distributed to a beneficiary

Reporting Period Start Date

MM DD YY

Reporting Period End Date

MM DD YY

FEIN

FEIN input boxes

Name of trust or estate

Name of trust or estate input line

Name of trust or estate (second line)

Name of trust or estate (second line) input line

Fiduciary name and title

Fiduciary name and title input line

Address

Address input line

City

State

ZIP code

Check below if address changed

City, State, ZIP code, and address change check input boxes

Foreign State Code

Country Code

Foreign country (if the mailing address is outside the U.S.)

Foreign postal code

Foreign address information input boxes

Trusts Must Select **ONE** in Each Group: 1)

Simple trust

Complex trust;

2)

Resident trust

Nonresident trust

Trusts Select All That Apply:

Irrevocable trust

Testamentary trust;

Estates Must Select One:

Bankruptcy estate

Decedent's estate

Check here if "qualifying pre-income tax trust" (Attach letter of exemption)

1. Federal taxable income (from federal Form 1041 "Taxable income" line)

Include page 1 of the federal 1041 .....1.

1. Input boxes

2. Net Schedule I adjustments from line 46.....2.

2. Input boxes

3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip to line 8 .....3.

3. Input boxes

4. Trusts - Qualifying Trust Amount from line 49.....4.

4. Input boxes

5. Trusts - Apportioned income from line 52.....5.

5. Input boxes

6. Trusts - Modified nonbusiness income from line 55 .....6.

6. Input boxes

7. Trusts - Modified Ohio Taxable Income (sum of lines 4 through 6, if negative, enter zero) .....7.

7. Input boxes

8. Tax liability on line 3 (estates) or line 7 (trusts). See instructions for tax tables.....8.

8. Input boxes

9. Nonrefundable business credits total from PTE/FI Schedule of Credits

(include copy and applicable certificate(s)).....9.

9. Input boxes

**Do not write in this area; for department use only.**

MM DD YY

MM DD YY



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**Schedule I – Adjustments to Federal Taxable Income...continued.** If the amount on a line is negative, place a “-” in the box provided.

30a. IRC §168(k) bonus depreciation and §179 expense add-back amount calculated with 2/3 add-back ratio.....	30a.	
30b. IRC §168(k) bonus depreciation and §179 expense add-back amount calculated with 5/6 add-back ratio.....	30b.	
30c. IRC §168(k) bonus depreciation and §179 expense add-back amount calculated with 6/6 add-back ratio.....	30c.	
31. Federal personal exemption (estates only).....	31.	
32. Federal conformity additions.....	32.	
33. Expenses claimed on Ohio estate return (estates only).....	33.	
34. Total additions (add lines 24 through 33).....	34.	
<b>Deductions – (See IT 1041 instructions for line item explanations at tax.ohio.gov/forms.)</b>		
35. Federal interest and dividends exempt from state taxation.....	35.	
36. Certain municipal and state income tax overpayments.....	36.	
37. Losses from an ESBT not shown in federal taxable income (include documentation).....	37.	
38. Wages and expenses not deducted based on the federal work opportunity tax credit.....	38.	
39. Interest income from Ohio public obligations and purchase obligations; gains from the sale or other disposition of Ohio public obligations.....	39.	
40. Refunds or reimbursements of prior year federal itemized deductions.....	40.	
41. Federal conformity deductions.....	41.	
42. Farm income from a farm of at least 10 acres (trusts only).....	42.	
43. Deduction for prior year IRC §168(k) bonus depreciation and §179 expense add-backs.....	43.	
44. Repayment of income reported in a prior year.....	44.	
45. Total deductions (add lines 35 through 44).....	45.	
46. Net adjustments (line 34 minus line 45). Enter here and on line 2.....	46.	<input type="checkbox"/>

**Schedule II – Qualifying Trust Amounts**

47. Certain capital gains/ losses included in the Ohio taxable income (line 3) of a trust (see instructions).....	47.	
48. Ratio of the qualifying investees’ physical assets in Ohio to its total physical assets.....	48.	. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
49. Qualifying Trust Amount (line 47 times line 48). Enter here and on line 4.....	49.	<input type="checkbox"/>

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**Schedule III – Trust Apportioned Income**

50. Portion of Ohio taxable income (line 3) less amounts included on line 47, that is business income or qualifying investment income .....50.

51. Ohio apportionment ratio from line 59 .....51.

52. Trust's Apportioned Income (line 50 times line 51). Enter here and on line 5. ....52.

**Schedule IV – Modified Nonbusiness Income for Trusts**

Income/ Loss from a pass-through entity should generally be reported on Schedule III - Trust Apportioned Income.

53. Resident trusts: Portion of Ohio taxable income (line 3) not reported on lines 47 or 50.....53.

54. Nonresident trusts: Portion of Ohio taxable income (line 3) not reported on lines 47 or 50 that was derived from Ohio real or tangible property or is apportioned to Ohio under R.C. 5747.212 (see instructions).....54.

55. Modified Nonbusiness Income (line 53 plus line 54). Enter here and on line 6.....55.

**Schedule V - Apportionment Worksheet**

Use this schedule to calculate the apportionment ratio for the trust's modified business income and qualifying investment income.

**Note:** Carry all ratios to six decimal places.

	<b>Within Ohio</b>		<b>Total Everywhere</b>
56. Property			
a) Owned (original cost)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Within Ohio</b>		<b>Total Everywhere</b>
b) Rented (annual rental X 8)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Within Ohio</b>		<b>Total Everywhere</b>
c) Total (lines 56a and 56b)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Ratio</b>	<b>Weight</b>	<b>Weighted Ratio</b>
	= <input type="text"/> X <input type="text"/>	= <input type="text"/>	<input type="text"/>
	<b>Within Ohio</b>		<b>Total Everywhere</b>
57. Payroll	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Ratio</b>	<b>Weight</b>	<b>Weighted Ratio</b>
	= <input type="text"/> X <input type="text"/>	= <input type="text"/>	<input type="text"/>
	<b>Within Ohio</b>		<b>Total Everywhere</b>
58. Sales	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<b>Ratio</b>	<b>Weight</b>	<b>Weighted Ratio</b>
	= <input type="text"/> X <input type="text"/>	= <input type="text"/>	<input type="text"/>
59. Ohio apportionment ratio (add weighted ratio from lines 56c, 57 and 58). Enter ratio here and on line 51 (carry to six decimal places).....59.			<input type="text"/>

**Note:** If the "Total Everywhere" of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.

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2025 Ohio Pass-Through Entity and Fiduciary Income Tax Schedule of Credits



25520102

Entity's FEIN

Input boxes for Entity's FEIN

Many of these credits must be calculated using a worksheet and/or be supported by additional required documentation. See the instructions for worksheets and information on supporting documentation.

Nonrefundable Credits

Table with 23 rows of credit categories and corresponding input boxes for amounts.

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\*INCLUDE A COPY OF THE CREDIT CERTIFICATE

# 2025 Ohio Pass-Through Entity and Fiduciary Income Tax Schedule of Credits



25520202

FEIN:

- 24. Enterprise zone day care & training credits\* (for trusts, estates and PTEs)..... 24.
- 25. Research & development credit\* (for trusts, estates and PTEs)..... 25.
- 26. Nonrefundable Ohio historic preservation credit\* (for trusts, estates and PTEs)..... 26.
- 27. Ohio low-income housing credit\* (for trusts, estates and PTEs)..... 27.
- 28. Affordable single-family housing credit\* (for trusts, estates and PTEs) ..... 28.
- 29. Total (add lines 10 through 28) ..... 29.
- 30. Tax less additional credits (line 9 minus line 29; if negative, enter zero) ..... 30.

**Residency Credits**

- 31. Nonresident credit – Ohio IT NRCE (only estate filers; **include copy**) ..... 31.
- 32. Resident credit – Ohio IT RCTE (for trusts and estates; **include copy**)..... 32.
- 33. **Total nonrefundable credits** (add lines 8, 29, 31 and 32; enter here and on IT 1041 or IT 4708; **see instructions**) ..... 33.

**Refundable Credits**

The refundable credits listed below may be claimed by trust, estate and pass-through entity filers.

- 34. Refundable Ohio historic preservation credit\* ..... 34.
- 35. Refundable job creation credit & job retention credit\* ..... 35.
- 36. Pass-through entity (PTE) credit (**include a copy of all Ohio IT K-1s**)..... 36.
- 37. Motion picture & Broadway theatrical production credit\* ..... 37.
- 38. Film and theater capital improvements credit\* ..... 38.
- 39. Venture capital credit\* ..... 39.
- 40. **Total** (add lines 34 through 39, enter here and on IT 1041 or IT 4708; **see instructions**) ..... 40.

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For taxable year beginning [ ] [ ] [ ] and ending [ ] [ ] [ ] [ ] Amended K-1
Pass-through entity / Fiduciary filing: [ ] IT 1140 [ ] IT 4708 [ ] IT 4738 [ ] Not included on entity return

Part I - Investor/Owner/Beneficiary

Investor's/owner's/beneficiary's SSN [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Investor's/owner's/beneficiary's FEIN [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Investor's/owner's/beneficiary's name [ ]
Investor's/owner's/beneficiary's address [ ]
City [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] State [ ] [ ] ZIP code [ ] [ ] [ ] [ ] [ ] Foreign State Code [ ] [ ] Country Code [ ] [ ]

Ownership Percentage Beginning Ending
Profit-sharing [ ] [ ] [ ] [ ] % [ ] [ ] [ ] [ ] %
Loss-sharing [ ] [ ] [ ] [ ] % [ ] [ ] [ ] [ ] %
Ownership of capital [ ] [ ] [ ] [ ] % [ ] [ ] [ ] [ ] %
Beneficiary's income distribution % (trust/estates only) [ ] [ ] [ ] [ ] %

Part II - Entity Information

FEIN [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] NAICS code [ ] [ ] [ ] [ ] [ ] [ ] Entity Type [ ] [ ]
Entity name [ ]
Entity address [ ]
City [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] State [ ] [ ] ZIP code [ ] [ ] [ ] [ ] [ ] Foreign State Code [ ] [ ] Country Code [ ] [ ]

Apportionment Within Ohio Total Everywhere
Property [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] / [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Payroll [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] / [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Sales [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] / [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]
Total apportionment ratio [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ]

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