

Do not staple or paper clip



Department of Taxation

Rev. 08/08/25

2025 Ohio IT 4738 Electing Pass-Through Entity Income Tax Return



25390102

Use only black ink and UPPERCASE letters. Use whole dollars only.

Reporting Period Start Date

MM DD YY

Reporting Period End Date

MM DD YY

Check here if 52/53-week filer Check here if federal extension filed

FEIN: Check here if amended return Check here if final return

Entity Type (check only one): S corporation Partnership Limited liability company

Name of electing pass-through entity

Address

City State ZIP code Check below if address changed

Foreign State Code Country Code Foreign country (if the mailing address is outside the U.S.) Foreign postal code

Total number of owners Apportionment ratio, line 4 Ohio charter or license no.

- 1. Total business income (loss) (from line 36) 1.
- 2. Total business deductions (from line 42) 2.
- 3. Net apportionable business income (line 1 minus line 2) 3.
- 4. Ohio apportionment ratio (from line 46) 4.
- 5. Business income apportioned to Ohio (line 3 times line 4) 5.
- 6. Net nonbusiness income allocated to Ohio (include explanation and supporting schedules) 6.
- 7. Net nonbusiness loss allocated to Ohio (include explanation and supporting schedules) 7.
- 8. Qualifying taxable income (sum of lines 5 and 6 minus line 7, if negative, enter zero) 8.
- 9. Tax liability (line 8 times tax rate, see instructions for tax rate) 9.
- 10. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210) 10.
- 11. Ohio IT 4708, IT 1140, and/or IT 4738 estimated (OUPC/electronic) payments, prior year overpayments claimed on this return, and amounts previously paid with an original and/or amended 2025 return. Do not include pass-through entity (PTE) credits on this line 11.
- 12. **Amended return only** - overpayment previously requested on original and/or amended IT 4738 return 12.
- 13. Total net Ohio estimated tax payments (line 11 minus line 12) 13.
- 14. Pass-through entity (PTE) credit total (include IT K-1(s) from issuer(s)) 14.

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MM DD YY

FEIN



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- 15. Total Ohio tax payments and PTE credits (sum of lines 13 and 14).....15.
- 16. Overpayment (line 15 minus sum of lines 9 and 10; if negative, enter zero).....16.
If line 16 is a positive amount, continue to line 17; OTHERWISE, continue to line 19
- 17. Amount of line 16 to be CREDITED toward next year's liability
(if this is an amended return, enter zero)..... **CREDIT CARRYFORWARD ▶** 17.
- 18. Amount of line 16 to be REFUNDED (line 16 minus line 17)..... **REFUND ▶** 18.
- 19. Net amount due (sum of lines 9 and 10 minus line 15, if negative, enter zero)..... 19.
- 20. Interest due on late payment of tax (see instructions)20.
- 21. Total amount due (add lines 19 and 20). Make check payable to Ohio Treasurer of State,
include Ohio IT 4738 OUPC and place FEIN on check **AMOUNT DUE ▶** 21.

If your refund is \$1.00 or less, no refund will be issued. If you owe \$1.00 or less, no payment is necessary.

Sign Here (required): I declare under penalties of perjury that this return or claim (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return and report.

Instructions for this form are available at tax.ohio.gov.

Electing pass-through entity officer or agent (print) _____

Mail to:
Ohio Department of Taxation
P.O. Box 181140
Columbus, OH 43218-1140

Title of officer or agent (print) _____ Phone number _____

Signature of electing pass-through entity officer or agent _____ Date (MM/DD/YY) _____

Check below to authorize your preparer to discuss this return with the Department

Preparer's name (print) _____ Phone number _____

Preparer's e-mail address _____ PTIN P

Schedule I – Income and Adjustments

Amounts reflected in Schedule I and Schedule II are the combined amounts from the federal Schedule K-1s for the taxable year for **all** owners. **Include with this return a copy of the applicable federal 1120S/1065 and K-1s of all owners.**

- 22. Ordinary business income (loss).....22.
- 23. Related member adjustments for expenses or losses incurred by the electing pass-through entity.....23.
- 24. Guaranteed payments that the electing pass-through entity made to each owner if such owner directly or indirectly owns at least 20% of the electing pass-through entity.....24.
- 25. Compensation that the electing pass-through entity paid to each owner if such owner directly or indirectly owns at least 20% of the electing pass-through entity. Reciprocity agreements do not apply.....25.
- 26. Net income (loss) from rental activities other than amount shown on line 22.....26.
- 27. Interest income..... 27.
- 28. Dividends28.
- 29. Royalties29.
- 30. Net short-term capital gain (loss)30.

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Schedule III – Apportionment Worksheet

Use this schedule to calculate the apportionment ratio for an electing pass-through entity. **Note:** Carry all ratios to six decimal places.

43. Property

	Within Ohio		Total Everywhere
a) Owned (original cost)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Within Ohio		Total Everywhere
b) Rented (annual rental X 8)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Within Ohio		Total Everywhere
c) Total (lines 43a and 43b)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	÷	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Ratio		Weighted Ratio
	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	X	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

44. Payroll

	Within Ohio		Total Everywhere
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Ratio		Weighted Ratio
	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	X	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

45. Sales

	Within Ohio		Total Everywhere
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
	Ratio		Weighted Ratio
	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	X	= <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

46. Ohio apportionment ratio (add lines 43c, 44 and 45). Enter ratio here and on line 4 46.

Note: If the "Total Everywhere" of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.

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