Ohio Department of Taxation
Administrative Journal Entry

Date: October 15, 2026

In the matter of the Determination of the Interest Rates Pursuant to Section 5703.47 of the Ohio Revised Code.)

R.C. 5703.47 requires the Tax Commissioner to consider and do the following each year:

(A) As used in this section, "federal short-term rate" means the rate of the average market yield on outstanding marketable obligations of the United States with remaining periods to maturity of three years or less, as determined under section 1274 of the "Internal Revenue Code of 1986," 100 Stat. 2085, 26 U.S.C. 1274, for July of the current year.

(B) On the fifteenth day of October of each year, the tax commissioner shall determine the federal short-term interest rate. For purposes of any section of the Revised Code requiring interest to be computed at the rate per annum required by this section, the rate determined by the commissioner under this section, rounded to the nearest whole number percent, plus three percent shall be the interest rate per annum used in making the computation for interest that accrues during the following calendar year. For purposes of sections 5719.041 and 5731.23 of the Revised Code, references to the "federal short-term rate" are references to the federal short-term rate as determined by the tax commissioner under this section rounded to the nearest whole percent.

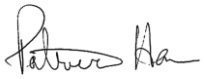
(C) Within ten days after the interest rate per annum is determined under this section, the tax commissioner shall notify the auditor of each county in writing of that rate of interest.

The rounded federal short-term rate for July 2026 is four percent (4%). The rounded short-term rate, plus three percent (3%), yields the applicable per annum interest rate used in making the computation for interest that accrues during calendar year 2027 pursuant to R.C. 5703.47. Therefore, the Tax Commissioner hereby determines that the interest rate prescribed by R.C. 5703.47 for calendar year 2027 is seven percent (7%).

Solely for purposes of R.C. 5719.041 (personal property tax) and R.C. 5731.23 (estate tax), the interest rate for calendar year 2027 is four percent (4%).

Pursuant to R.C. 5703.47(C), each county auditor will be provided a notice of this journal entry.

I CERTIFY THAT THIS IS A TRUE AND ACCURATE COPY OF THE ENTRY RECORDED IN THE TAX COMMISSIONER'S JOURNAL



PATRICIA HARRIS

/s/ Patricia Harris

Patricia Harris

Tax Commissioner