2020 Ohio IT 1041
Fiduciary Income Tax Return

Use only black ink and UPPERCASE letters.
Amount fields use only whole dollar amounts, no cents.

20180102

☐ Check here if **amended** return   ☐ Check here if **final** return

☐ Check here if the **federal extension** was granted   ☐ Check here if any funds were distributed

Reporting Period Start Date
MM DD YY

Reporting Period End Date
MM DD YY

FEIN

SSN of decedent (estates only)

Name of trust or estate

Name of trust or estate (second line)

Fiduciary name and title

Address **(if address change, check box)** ☐

City   State   ZIP code

Foreign State Code   Country Code   Foreign country (if the mailing address is outside the U.S.)   Foreign postal code

Check Applicable Box(es)

Select One
☐ Simple trust   OR   ☐ Complex trust

Select One
☐ Resident trust   OR   ☐ Nonresident trust

Select All That Apply
☐ Irrevocable trust   ☐ Testamentary trust

Select One
☐ Bankruptcy estate   ☐ Decedent's estate

☐ Qualified pre income trust – Attach copy of letter of exemption from Ohio Income

Schedule I – Taxable Income, Tax, Payments and Net Amount Due Calculations (If the amount on a line is negative, place a "–" in the box provided.)

1. Federal taxable income (from the federal 1041, line 23). Include page 1 of the federal 1041.. ☐ ....1.

2. Net adjustments from Schedule II, line 42 .... ☐ ....2.

3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip lines 4-7........ ☐ ....3.

4. Allocated qualifying trust amount from Schedule VI, line 61 (trusts only) .... ☐ ....4.

5. Apportioned trust income from Schedule VII, line 64 (trusts only) .... ☐ ....5.

6. Allocated trust income from Schedule VIII, line 67 (trusts only)................................. ☐ ....6.

7. Modified Ohio taxable income (trusts add lines 4, 5 and 6; if less than zero, enter zero)...7.

8. Tax on Ohio taxable income (estates, line 3) or tax on modified Ohio taxable income (trusts, line 7). See tax table in the instructions..8.

9. Credits from Schedule III, line 50 (estates only) ....9.

10. Resident credit from Schedule IV (estates); nonresident credit from Schedule V (estates); business credit from Schedule E (include Schedule E) (estates and trusts); and tax credit from Schedule IX (resident trusts) ....10.

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Postmark date   Code

Do not staple or paper clip.

11. Tax after nonrefundable credits (line 8 minus the amount on lines 9 and 10) .... 11.

12. Interest penalty on underpayment of estimated tax (include Ohio IT/SD 2210) .... 12.

13. Total Ohio tax (add lines 11 and 12) .... 13.

14. Net payments from line 80 .... 14.

15. Refundable business credits from line 87 (include documentation / certificates) .... 15.

16. Total (add lines 14 and 15) .... 16.

17. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment .... 17.

18. Amount of line 17 to be credited to 2021 estimated tax liability .... **CREDIT TO 2021** ▶ 18.

19. Amount of line 17 to be refunded (subtract line 18 from line 17) .... **YOUR REFUND** ▶ 19.

20. Net amount due, if any (if line 13 is more than line 16, subtract line 16 from line 13,
    if less than zero, enter zero) .... 20.

21. Interest due on late payment of tax (see instructions) .... 21.

22. Total amount due (add lines 20 and 21). Make check payable to Ohio Treasurer of State,
    include Ohio IT 1041 UPC and place FEIN on check .... **AMOUNT DUE** ▶ 22.

If your refund is $1.00 or less, no refund will be issued. If you owe $1.00 or less, no payment is necessary.

Sign Here (required): I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return and all enclosures are true, correct and complete.

Do not staple or paper clip.
Place any supporting documents, including
Ohio IT K-1(s), after the last page of this return.

Signature of fiduciary or trust officer   Preparer's name (print)

Title   Date (MM/DD/YY)   Preparer's address (include ZIP code)

Fiduciary's or trust officer's phone number   Preparer's phone number

Preparer's e-mail address   PTIN

Do you authorize your preparer to contact us regarding this return?   Yes ☐ No ☐

Mail to:
Ohio Department of Taxation
P.O. Box 2619
Columbus, OH 43216-2619

Instructions for this form are on
our website at **tax.ohio.gov**.

Schedule II – Adjustments to Federal Taxable Income Net of Related Expenses

Additions

23. Federal and/or non-Ohio state or local government interest and dividends not distributed .... 23.

24. Pass-through entity and financial institutions taxes paid and related member add-back .... 24.

25. Income from an Electing Small Business Trust (ESBT) not shown in federal taxable
    income (include documentation) .... 25.

26. Losses from sale or other disposition of Ohio public obligations .... 26.

27. Reimbursement of expenses previously deducted on an Ohio IT 1041 tax return .... 27.

28. Internal Revenue Code 168(k) and 179 depreciation expense addback.
    ☐ 2/3, ☐ 5/6 or ☐ 6/6 (check applicable box and complete Schedule XIII) .... 28.

29. Federal personal exemption (estates only) and any applicable conformity adjustments .... 29.

30. Expenses claimed on Ohio estate return (estates only) .... 30.

31. Total additions (add lines 23 through 30) .... 31.

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Schedule II – Adjustments to Federal Taxable Income Net of Related Expenses...continued.

Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.

32. Federal interest and dividends exempt from state taxation net of related expenses.....................32.

33. Certain municipal and state income tax overpayments ....33.

34. Losses from an ESBT not shown in federal taxable income (include documentation).................34.

35. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit ....35.

36. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations ....36.

37. Refunds or reimbursements of prior year federal itemized deductions and any applicable conformity adjustments...37.

38. Farm income from a farm of at least 10 acres (trusts only) ....38.

39. Deduction for prior year 168(k) and 179 depreciation addbacks ....39.

40. Repayment of income reported in a prior year and not otherwise deducted ....40.

41. Total deductions (add lines 32 through 40)..41.

42. Net adjustments (subtract line 41 from line 31). Enter here and on line 2..................☐.........42.

Schedule III – Estate Credits

43. Retirement income credit (see instructions for credit table) (limit – $200).....................43.

44. Lump sum retirement credit (see instructions to calculate the credit) ....44.

45. Senior citizen's credit (limit – $50 per return) ....45.

46. Lump sum distribution credit (must be 65 or older to claim this credit; see instructions to calculate this credit)..46.

47. Child and dependent care credit (see instructions and worksheet in Ohio IT 1040 booklet)...........47.

48. Reserved ....48.

49. Ohio adoption credit (limit $10,000)...49.

50. Total Schedule III credits (add lines 43 through 49) – enter here and on line 9 ....50.

Schedule IV – Estate Ohio Resident Credit

51. Enter the portion of Ohio taxable income (line 3) subjected to tax by other states or the District of Columbia while an Ohio resident..☐.........51.

52. Enter Ohio taxable income (line 3) ....☐.........52.

53. Divide line 51 by line 52 and enter percentage here [   ] %. Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9 ....53.

54. Enter the 2019 income tax, less all related credits other than withholding and estimated tax payments and carryforwards from previous years, paid to other states or the District of Columbia ....54.

55. Enter the smaller of line 53 or line 54. This is your Ohio resident tax credit. Enter here and on line 10 ....55.

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Schedule V – Estate Nonresident Credit

56. Portion of Ohio taxable income (line 3) not earned or received in Ohio (include Ohio IT NRCE) .... 56.

57. Ohio taxable income (line 3) .... 57.

58. Divide line 56 by line 57 and enter percentage here _____ %. Multiply this percentage by the amount shown on line 8 reduced by the amount shown on line 9. Enter here and on line 10 .... 58.

Schedule VI – Allocated Qualifying Trust Amounts

59. Trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available .... 59.

60. Percentage of the closely held investee's physical assets located within Ohio .... 60.

61. Multiply amount on line 59 by percentage on line 60. Enter here and on line 4 .... 61.

Schedule VII – Apportioned Income for Trusts

62. Enter (i) the trust's business income not included in line 59 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 59 .... 62.

63. Enter the Ohio apportionment ratio from line 78 of the apportionment worksheet on page 5 .... 63.

64. Multiply the amount on line 62 by the apportionment ratio on line 63. Enter here and on line 5 .... 64.

Schedule VIII – Allocated Nonbusiness Income for Trusts

If distributive share is business income/loss from a pass-through entity, use Schedule VII.

65. Resident trusts: Trust's portion of Ohio taxable income (line 3) not reported on lines 59 or 62 .... 65.

66. Nonresident trusts: Trust's portion of Ohio taxable income (line 3) not reported on lines 59 or 62 to extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was sitused to Ohio (see instructions for line 66) .... 66.

67. Add lines 65 and 66 and enter here and on line 6 .... 67.

Schedule IX – Tax Credit for Resident Trusts

68. Enter the amount of allocated resident trust nonbusiness income (line 65, above) subject to tax in one or more states or in the District of Columbia .... 68.

69. Enter the amount from line 8 .... 69.

70. Enter the amount of modified Ohio taxable income from line 7 .... 70.

71. Divide line 69 by line 70 and enter the percentage here. This is the average effective tax rate .... 71.

72. Multiply the amount on line 68 by the percentage reported on line 71 .... 72.

73. Enter the amount of tax actually paid by the resident trust to another state or the District of Columbia on the trust's allocated nonbusiness income .... 73.

74. Enter the smaller of the amount on lines 72 and 73. This is the resident trust's Ohio tax credit. Enter here and on line 10 .... 74.

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Schedule X – Apportionment Worksheet

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualifying investment income included in Ohio taxable income. **Note:** All ratios are to be carried to six decimal places.

75. Property

	Within Ohio	Total Everywhere
a) Owned (average cost)		

	Within Ohio	Total Everywhere
b) Rented (annual rental X 8)		

	Within Ohio		Total Everywhere
c) Total (lines 75a and 75b)		÷	

Ratio   Weight   Weighted Ratio

= . X . = .

76. Payroll

	Within Ohio		Total Everywhere
76. Payroll		÷	

Ratio   Weight   Weighted Ratio

= . X . = .

77. Sales

	Within Ohio		Total Everywhere
77. Sales		÷	

Ratio   Weight   Weighted Ratio

= . X . = .

Weighted Ratio

78. Total weighted apportionment ratio (add weighted ratio from lines 75c, 76 and 77). Enter ratio here and on Schedule VII, line 63 (carry to six decimal places) .... 78. .

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%, i.e., if no property/payroll, use 25% and 75%; if no sales, use 50% property/payroll; if only one factor, use 100%.

Schedule XI – Net Payment Worksheet – Include 1099(s) and W-2(s)

79a. Estimated payments

79b. 1099 withholdings

79c. W-2 withholdings

79d. Reserved

79e. Refunds previously claimed

80. Net payments (add lines 79a-d minus line 79e). **Enter here and on page 2, line 14.**

Schedule XII – Refundable Business Credits

Note: Certificates from the Ohio Development Services Agency and/or Ohio IT K-1(s) **must** be included to verify each refundable credit claimed.

81. Motion picture / Broadway credit

82. JCTC / JRTC

83. Pass-through entity credit

84. Venture capital credit

85. Historic preservation credit

86. Reserved

87. Total refundable business credits (add lines 81-86). **Enter here and on line 15.**

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Schedule XIII – 168K Bonus Depreciation and 179 Expense Add-back Schedule

☐ Check the box if the depreciation adjustment has been waived

88. Total current year sections 168K bonus depreciation and 179 expense add-back ....88.

89. Prior years add-back amount and applicable add-back ratio

	Column (A) – Amount	**Column (B) – Ratio**
89a. Year Prior.. 89a.		☐ 2/3 ☐ 5/6 ☐ 6/6
89b. 2 Years Prior.. 89b.		☐ 2/3 ☐ 5/6 ☐ 6/6
89c. 3 Years Prior... 89c.		☐ 2/3 ☐ 5/6 ☐ 6/6
89d. 4 Years Prior.. 89d.		☐ 2/3 ☐ 5/6 ☐ 6/6
89e. 5 Years Prior.. 89e.		☐ 2/3 ☐ 5/6 ☐ 6/6

Schedule XIV – Beneficiary Schedule

Provide beneficiary information for **all** (resident and nonresident) beneficiaries in the estate or trust. **Use an additional sheet, if necessary.**

SSN

FEIN

Amount distributed

First name / entity

M.I.

Last name

Address

City

State

ZIP code

SSN

FEIN

Amount distributed

First name / entity

M.I.

Last name

Address

City

State

ZIP code

SSN

FEIN

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Provide beneficiary information for **all** (resident and nonresident) beneficiaries in the estate or trust. **Use an additional sheet, if necessary.**

SSN   FEIN   Amount distributed

First name / entity   M.I.   Last name

Address

City   State   ZIP code

SSN   FEIN   Amount distributed

First name / entity   M.I.   Last name

Address

City   State   ZIP code

SSN   FEIN   Amount distributed

First name / entity   M.I.   Last name

Address

City   State   ZIP code

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