

SUMITOMO MITSUI BANKING CORPORATION

277 Park Avenue  
New York, NY 10172, U.S.A.*Received: 01/08/2026 @ 4:39pm*

January 8, 2026

**Via E-Mail and Federal Express**Breeyn Tarr  
Office of Workforce Development  
P.O. Box 182105  
Columbus, OH 43218-2105**Re: Mass Layoff and Closure of JeniusBank**

To Ms. Tarr:

Pursuant to the federal Worker Adjustment and Retraining Notification Act, 29 U.S.C. § 2101 et seq. (the “WARN Act”), SMBC MANUBANK (the “Company”) is issuing this notice to inform you that the Company will be undertaking a permanent mass layoff. The mass layoff is due to the decision of the Company to wind down and close JeniusBank, its digital banking unit.

The affected employees are being informed today that their employment will be terminated at the end of the 60-day notice period, *i.e.*, on or around March 10, 2026. All affected employees will receive their regular wages and benefits during the 60-day notice period.

The mass layoff is being conducted throughout the entire United States and all affected employees’ separation from employment at the Company will be permanent.

The Company submits this notice to satisfy any obligation that may exist under the WARN Act. There will not be any bumping rights to other positions for the affected employees. Attached is a list of the job titles of positions that will be affected and the number of affected employees in each job position. If you have questions regarding this matter, please contact Robin Milberg, Chief Human Resources Officer at (646) 256-5895, or by email at robin.milberg@smbcgroup.com.

**Job Titles for (2) Remote Workers:**

- (1) Data Steward & Governance Lead
- (1) Senior Business Analyst

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Sincerely,

/s/ Robin Milberg

Robin Milberg  
Chief Human Resources Officer  
SMBC Americas Division

cc: Chief Elected Official of State of Ohio  
(Attachment)